

Woods Investments Pty Ltd

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FINAL REPORT

Goldcore Enterprises Pty Ltd

EL28545

Surrendered – 4th December 2013

ABSTRACT

This report describes the work undertaken by Goldcore Enterprises Pty Ltd in assessing the granted exploration license EL28545 during the period of active tenure until the surrender of the license on 4th December 2013.

Goldcore is of the opinion that the potential of the targets generated during the review is not worthy of further investigation and the tenement has been surrendered.

1 LOCATION AND ACCESS

EL28545 is located approximately 20km South East of Adelaide River; adjacent to our project Crocodile Gold holds EL25295 & EL9608 other project(s) adjacent to our site Crocodile Gold & Territory Uranium. The area has a Pastoral Lease currently operating & includes the Gas pipeline.

2 TENEMENT DETAILS

Woods Investment Pty Ltd is the registered hold of the tenement which was surrendered on 4th December 2013.

3 CURRENT EXPLORATIONS

During the reporting year Woods Investments Pty Ltd has undertaken desk stop studies using open file geological and geophysical data. The review revealed several target areas favourable for location of base metals.

4 CONCLUSIONS & RECOMMENDATIONS

Evaluation undertaken during the period confirmed the potential of tenure to host base metal deposits. Woods Investments Pty Ltd is of the opinion however that the targets generated were not of a quality to further exploration.