ACACIA RESOURCES LIMITED

FINAL REPORT FOR
EXPLORATION LICENCE 7919
TOWER
For the year ending 7th March 1999

Author: Jane Ham
Drafting: Amanda Horner
Date: May 1999

Report No: 08.10220
Copy Number: 1

1:100 000 Batchelor 5171
1:250 000 Pine Creek SD52-8

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**SUMMARY**

Exploration Licence (EL) 7919 expired on the 7th March 1999. The lease forms part of the Brocks Junction Group of tenements located immediately south of the Brocks Creek Gold Mine treatment facilities and north of the Hayes Creek Roadhouse.

Tower was initially granted to Bob Biddlecomb for a period of six years on the 8th March 1993 and was purchased by Solomon Pacific NL (Solpac) in August 1994. Following the acquisition of Solpac by Acacia in June 1996, acquired the lease.

Exploration within the lease has involved stream, rockchip and soil sampling, down in 200m line spacing. A detailed aeromagnetic survey incorporating the lease area was flown in 1998. This report details the exploration completed within the lease since 8th March, 1993. The work completed is summarised below:

- 14 stream sediment samples
- 40 rockchip samples
- ~60 line km of gridding
- 820 spot, auger and hand soil samples
- Regional gravity survey (12 stations)
- Detailed aeromagnetic and radiometric survey
- Mapping and regional geological interpretation
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1 INTRODUCTION

Exploration Licence (EL) 7919 expired on the 7th March 1999. The lease forms part of the Brocks Junction Group of tenements located immediately south of the Brocks Creek Gold Mine treatment facilities and north of the Hayes Creek Roadhouse. This report details the exploration completed within the lease since 8th March, 1993.

2 LOCATION AND ACCESS

EL 7919 abuts the southern boundary of MLN1139 (Brocks Creek Mine) immediately north of Hayes Creek Roadhouse and some 46 km southeast of Adelaide River (Figure 1). Access is gained from the Stuart Highway via the Fountain Head Road to Ban Ban Springs Station.

3 TENURE

Tower was initially granted to Bob Biddlecomb for a period of six years on the 8th March 1993 and was purchased by Solomon Pacific NL (Solpac) in August 1994. Following the acquisition of Solpac by Acacia in June 1996, Acacia acquired the lease.

One block of the lease was relinquished on the 11th February 1998 and a partial waiver of reduction was granted on 20th March 1998, for the remaining blocks.

The lease is currently included in AAPA certificate C99/015, which expires in 2001.

4 REGIONAL GEOLOGY

The lease is located in the central part of the Pine Creek Geosyncline. The geosyncline contains Early Proterozoic metasedimentary rocks overlying an Archean gneissic and granitic basement. The metasediments represent a preserved basinal sequence up to 14km thick (Needham et al., 1980) which were tightly folded and metamorphosed to greenschist facies (in some places amphibolite) between about 1890 to 1870 Ma (Ferguson, 1980).

The geosynclinal sequence is intruded by transitional igneous rocks including pre-deformational dolerite lopoliths and dykes and post-deformational granites. Weak to moderately deformed Middle to Late Proterozoic, Cambro-Ordovician and Mesozoic platform cover unconformably overly the geosynclinal sequence.

The lease lies within an area of historical and current gold mining operations, however, none occur within the lease itself.

5 LOCAL GEOLOGY

The tenements cover a large area underlain by extensive black soil plains overlying predominantly Burrell Creek Formation (Pfb) rocks with Mount Bonnie Formation and Gerowie Tuff occurring on the western margin of the group (Figure 2). The structure of the area is dominated by a regional-scale F1 synform which has been refolded about a roughly NNE-trending broad F2 fold. West of the lease lies the regional-scale, north-striking Howley Anticline which hosts a number of gold deposits along the western margin of the Burnside Granite.

A number of gold and tin deposits occur in areas adjacent to the lease, including the Howley Creek deposits to the west, the Brocks Creek gold deposits to the north, and Fishers Lode,
Corbets and Golden Dyke gold deposits to the east. Four historical tin prospects occur to the south of the lease.

6 WORK COMPLETED

The locations and Au results of stream, rockchip and soil samples reported below, are shown in Figures 3 and 4, respectively. Digital format sample ledgers and Au and basemetal assay results are included in Appendix 1.

6.1 Cyprus – 1993/94
During 1993 Cyprus Gold Corporation collected 7 spot soils, and completed a regional structural analysis of the Brocks Creek area. The structural analysis was completed by ERA-Maptek and utilised Landsat TM imagery and Aerodata aeromagnetic data.

6.2 Solomon Pacific – 1994/95
Two phases of stream sediment sampling was conducted for a total of 14 samples. Samples weighing between 1.8 and 2kg were collected and sieved to −4mm. Samples were analysed by Assaycorp, Pine Creek, for Au, using the BLEG method and for As. A large anomalous area was named Inferno and three single sample gold anomalies were identified and named Centre Point, Learning and London.

6.3 Solomon Pacific – 1995/96 (08.8130)

6.3.1 Gridding and Soil Sampling
A local grid was established over the eastern part of the lease, with a total of 27.8 line kilometres of gridding completed. The baseline is orientated at 334 degrees magnetic with 100m spaced crosslines.

A total of 208 soil samples were collected from the gridded area. Samples weighing 1kg were collected from a depth of 15cm and sieved to −6mm. Samples were assayed for Au by Assaycorp, Pine Creek. The samples were dried and pulverised to -100μm in a Keegor mill, and a 50g split taken for fire assay with an AAS finish. As was determined using a hydride method with an AAS finish.

Most of the soil results were less than a determined background level of 3ppb Au. A number of weakly anomalous results lie on a northwesterly trend through the centre of the gridded area. The best of these results were 35, 23 and 7ppb Au.

6.3.2 Geological Mapping and Rockchip Sampling
Geological mapping at a scale of 1:5000 was completed over the lease. A total of 40 rockchips were collected during the mapping exercise.

The rockchips were assayed for Au and As by Assaycorp, Pine Creek. The samples were dried and pulverised to -100μm in a Keegor mill, and a 50g split taken for fire assay with an AAS finish. As was determined using a hydride method with an AAS finish.

Twelve rockchip results were >3ppb Au, with a cluster of these occurring to the east of the sub-anomalous soil results. Best results include 57.5, 17 and 13.5ppb Au.
6.4 Acacia – 1996/97 (08.8789)

6.4.1 Gridding and Soil Sampling
After assuming control of EL 7919 in June 1996, the baseline on the Tower grid was resurrected by Acacia, which was then followed by a further 18.9 line km of gridding and soil sampling over the southwest portion of the tenement. A total of 314 auger soil samples weighing ~2kg were taken from the B2/C horizon and sieved to ~5mm. The samples were analysed for Au, Cu, Pb, Zn and As by Amdel, Darwin. Gold results highlighted three anomalous areas; two areas with values between 250-500 ppb and one area with >500 ppb Au. Compilation of all geochemical data from previous explorers was completed and incorporated in Acacia’s database.

6.4.2 Multiclient Aeromagnetics
Multiclient aeromagnetic flown in 1988 and purchased by Acacia was re-processed and re-interpreted. The flight lines and contours of the multiclient data are included in Appendix 3.

6.5 Acacia – 1997/98 (08.9630)
A total of 11.25 line km of gridding was completed, using a chain and compass off the surveyed baseline. Crosslines were marked every 50m with galvanised steel pegs. This work was done in preparation for soil sampling targeted on previously defined soil gold anomalies.

A regional gravity survey was conducted during 1997 incorporating Acacia’s Brocks Creek tenements, including the Tower lease. The survey provided more detailed data than the regional AGSO gravity surveys and was conducted as part of two Honours theses (University of Tasmania) aimed at modelling the depth to granite intrusions in the Pine and Brocks Creek areas.

Station spacing for the survey was about 500m and a Worden gravity meter was used with a differential GPS providing accurate locations and heights for the subsequent data reductions. Locations of the 12 stations that fall within the Tower lease are shown in Figure 5.

6.6 Acacia – 1998/99

6.6.1 Gridding and Soil Sampling
A total of 291 soil samples were collected over the area gridded in 1997. A nominal amount of gridding (~1.5 line km) was completed in 1998. Hand or auger soil samples of 1.5 to 2kg in weight were collected on at 25m spaced intervals on 400m spaced infill lines, and sieved to ~5mm. The samples were submitted to Amdel, Darwin where they were dried, crushed and pulverised to a nominal 90% passing 75μm. The samples were then analysed for Au by low level fire assay (FA3 method) and determined by AAS. Standards were submitted every 30 samples.
6.6.2 Detailed Aeromagnetic Survey

Universal Tracking Systems (UTS) were contracted to fly a detailed aerial magnetic and radiometric survey over an area that incorporated EL7919.

The total area covered during the survey was 98km² on a flight line orientation of 090° magnetic. The flight lines were flown 50m apart with a mean terrain clearance of 25m. Tie lines were flown at 500m spacing. In-line sampling was specified at 4 - 5 metres or less with a required magnetometer sensitivity of less than 0.001nT and an instrumental noise envelope not exceeding 0.2nT. Navigation was by real time differential GPS to achieve accurate lateral and height positioning. A spectrometer with a detector size of 33 litres was included in the survey equipment but radiometric data was not collected from every site. Full details on the survey specifications are in Appendix 3.

Test lines were flown at the start and finish of daily data collection to demonstrate validity and repeatability of Gamma Ray data. Specific regulations were made about calibrating, checking, and correcting the magnetometer, spectrometer, background radiation, and ground elevation throughout the period of data collection.

A magnetic ground base station with a resolution of 0.5nT was central to the survey, and synchronised with flying time so as to correct for diurnal variations.

Hungerford Geophysics Consultants was contracted to process the raw magnetic data (Figure 6). A regional geological interpretation was completed using the detailed, multifaceted, gravity and radiometric data by Hungerford Geophysical Consultants (Figure 7). Flight line profile and contour plans are included in Appendix 3.

7 ENVIRONMENTAL

All field based exploration work has been carried out carefully to ensure minimal environmental disturbance. All soil sample sites were rehabilitated on completion. Galvanised steel grid pegs are currently being removed from the lease area. An environmental register is supplied in Appendix 4.

8 EXPENDITURE STATEMENT

Expenditure by Biddlecombe and Cyprus prior to 1994 was not available. Between July 1994 and March 1996, total Solpac expenditure was $18 222. Expenditure by Acacia Resources since 1996 totals $95 072. A breakdown of this expenditure is given below:

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9 REFERENCES


Brocks Creek Project
Regional Geology

File: m:\mt\broocks\geology\regional\Hk 250kA4 tangleol Tower.WOR

Figure 2
EL 7919
Tower

Area Relinquished
1998
1 Graticular Block
3.3 sq kms

Area Relinquished
1995
1 Graticular Block
3.3 sq kms
EL 7919 Tower

Area Relinquished
1995
1 Graticular Block
3.3 sq kms

5170-19 Aboriginal Site

Area Relinquished
1998
1 Graticular Block
3.3 sq kms

Scale 1 : 25 000
APPENDIX 1

Stream, Rockchip and Soil Sample
Ledgers and Assay Results
(Disk: comma delimited format)
APPENDIX 2

Gravity Station Locations
and Reference Points
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Appendix 1 Base Station Locations

49-1037

Description: Star picket close to base of tree, near the northern turn-off to the Pine Creek township off the Stuart Highway.
MGC Coordinates: 805800.00 mE 8471000.00 mN
Elevation: 200 m above sea level
Observe Gravity: 978310.71 mGal
Laid: M. Roach 17/10/96
Map Series - Pine Creek 1: 50,000

49-1036

Description: Orange strip painted around the base of a light pole in the car park of Emerald Springs Road House, Stuart Highway.
TR Coordinates: 784500.00 mE 84913500.00 mN
Elevation: 220 m above sea level
Observe Gravity: 978300.96 mGal
APPENDIX 3

Multiclient and Detailed
Aeromagnetic Survey Plans
49-1009

Description: Star picket near large road sign on Fountain Head road at the intersection of the Stuart Highway and Fountain Head Road.

M.G. Coordinates: 759996.30 mE 8503120.15 mN

Elevation: 115.66 m above sea level

Observed Gravity: 978314.33 mGal

Established: M. Roach 16/10/96

Map Series - Fenton 1:50,000

49.1001

Description: Star picket 10m from the Fountain Head road adjacent to the power station.

M.G. Coordinates: 762600 mE 85049000 mN

Elevation: 120.23 m above sea level

Observed Gravity: 978311.148

Established: M. Roach 16/10/96

Map series: Fenton 1:50000
REGIONAL BASE STATION

ADELAIDE RIVER

189 - 5171

Description: Circular plate, 1.5m west of the Adelaide River township fire station.

MG Coordinates: 727802 mE 8535522 mN

Elevation: 52.78 m ASL

Observed Gravity: 978314.26 mGal

Established: M. Roach 16/10/96
APPENDIX 4

Environmental Ledger
EL 7919 Tower

Area Relinquished 1998
1 Graticular Block
3.3 sq kms

Area Relinquished 1995
1 Graticular Block
3.3 sq kms
TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER

LAND STATUS RECORD

Project: Brocks Creek

Tenement Name: Tower

Loc. Code: 

Tenement No's: EL 7919

Registered Holder(s): Acacia Resources Ltd

Date Granted: See report

Term: See report

Area: 14/2-II & 14/5-I

Bond/Security: NA

JV Partners (if any): NA

Land Classification: (Crown, Private, Lease) Lease

Land Holder/Occupier: Tovehead Pty Ltd

Station: Douglas Station

Address: Station Manager

Phone: (08) 8978 2402

Douglas Station

Old Stuart Highway

Hayes Creek

Contacted By: D Stephens


Pastoral Notes: (Stock, Cultivation, Access, Rainfall)

Cattle station, fenced - unstocked, access via Stuart Highway, old Stuart Hwy and Fountainhead road. High seasonal rainfall

Environmental Notes: (Flora/Fauna, Erosion, Bushfires, Flooding)

Sclerophyll forest, low lying areas with numerous creeks in blacksoil plains, annual burnoffs/floods etc.

Groundwater: (Bores/Wells/Dams, streams, drainage, test data)

Multiple perennial creeks, and some permanent streams

Aboriginal Notes: (Sacred Sites, Cultural)

Historic Relics: (Mine Workings, Equipment, Homesteads etc.)

Previous Activity: (Mining, Exploration, Forestry, etc.)

Several scrapes in the middle of the Tower EL.
**TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER**
**PRE-EXISTING ENVIRONMENTAL DISTURBANCE RECORD**

**Tenement Name:** Tower  
**No(s):** EL 7919  

**Exploration Activity Area:** Burnside 14/2 -II, Fenton 14/5 - I  

**Shafts/Pits/Dumps:** NA  

**Track/Access:** Stuart Highway and Fountain Head Road. Numerous bush tracks  

**Line Clearing:** 28 line km of low impact gridding – no line clearing required  

**Costeining:** NA  

**Drill Sites:** NA  

**Other:**  
- 7 soil samples Cyprus 1993/94  
- 13 stream samples Solpac 1994/95  
- 208 soil samples, 40 rockchips Solpac 1995/96  

**Location Data:** Acacia database  

**Compiled by:** Jane Ham  
**Date:** June 1999
TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER
ACACIA ENVIRONMENTAL IMPACT RECORD

Tenement Name: Tower

No(s): EL 7919

Report Ref No’s: NA

Exploration Activities: Grid-based auger soil sampling in Tower - EL 7919.

Grids & Traverses: ~32 line km of low-impact gridding


Costeans / Pits: NA

Drilling:

Drill Traverses: NA

Drill Pads: NA

Ground Geophysics: NA

Access Tracks: Existing tracks used where possible, some creek crossings improved using backhoe.

Camps: NA

Other: NA

Compiled by: Jane Ham

Date: May 1999
TENEMENT ENVIRONMENTAL MANAGEMENT REGISTER
ACACIA REHABILITATION RECORD

Tenement Name: Tower
No(s): EL 7919

Disturbance: Gridding and soil sampling
Rehabilitation: Ongoing
Date:

Grids & Traverses: Grid pegs removed from block relinquished in 1998
Remaining grid pegs currently being removed.

Soil Sampling: Vacuum and auger sample sites backfilled at time of sampling.

Costeans/Pits: NA

Drilling: NA

Drill Traverses: NA

Drill Pads: NA

Ground Geophysics: NA

Access Tracks: Existing tracks used.

Camps: NA

Other: NA

Inspected / Clearance: Security released:

Compiled by: Jane Ham
Date: May 1999

Follow-up Inspection Report: