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EL 29046

BLOCKS REDUCING REPORT

FOR THE PERIOD

3 Jul. 2012 to 2 Jul. 2013

By

Company Geologists

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Aug. 15 2013

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Exploration title EL29046 has been granted to GRIGM RESOURCES PTY LTD on 3 July 2012. After one year exploration in the prospect area of EL29046, GRIGM Resources Pty Ltd have relinquished 54 blocks out of a total of 148 blocks

Retained Blocks in EL29046

A total of 94 blocks

- SF53 3421 A,B,F,G,L,M,N,O,Q,R,S,T,V,W,X,Y,Z
- SF53 3422 all
- SF53 3423 C,D,E,H,J,K,N,O,P,S,T,U,X,Y,Z
- SF53 3424 A, B, F, G, L, M, Q, R, V, W
- SG53 37 A,B,C,D,E,F,G,H,J,K,L,M,N,O,P,Q,R,S,T,V
- SG53 38 F,G,L,M
- SG53 109 A
- SG53 111 B, C

Reduced Blocks in EL29046

A total of 54 blocks

- SF53 3421 A,B,F,G,L,M,N,O,Q,R,S,T,V,W,X,Y,Z
- SF53 3423 C,D,H,J,N,O,S,T,X,Y
- SG53 37 A,B,C,D,E,F,G,H,J,K,L,M,N,O,P,Q,R,S,T,V
- SG53 38 F,G,L,M
- SG53 109 A
- SG53 111 B, C

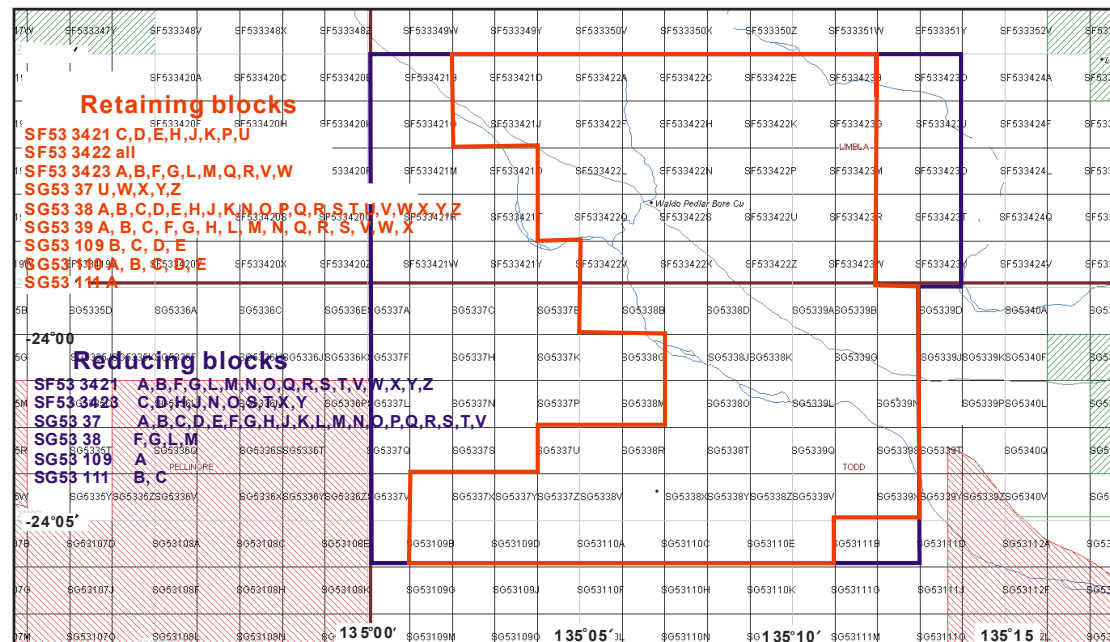


Fig. 1 Showing retaining and reducing blocks in EL29046.

During the last year, a detailed review of the previous exploration work have been conducted. The area which GRIGM Resources Pty Ltd would like to reduce are mostly covered by soil and geophysical images show nothing interesting.

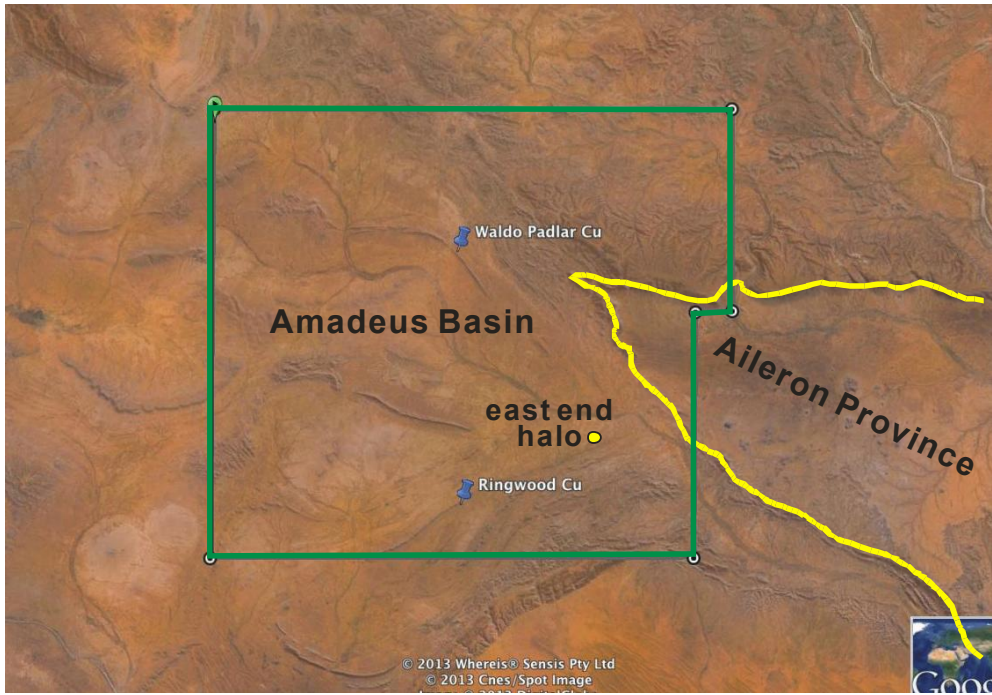
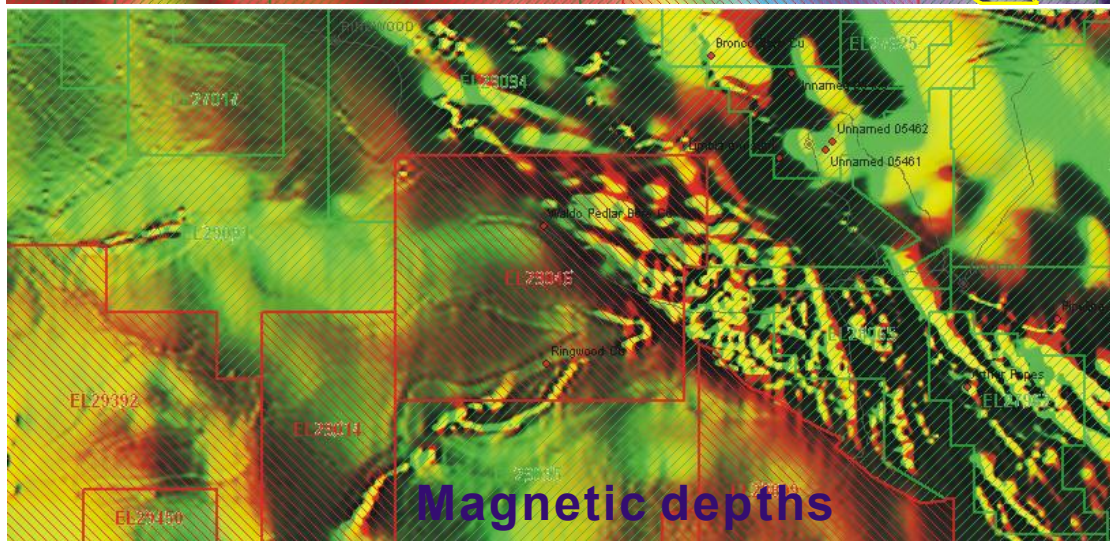
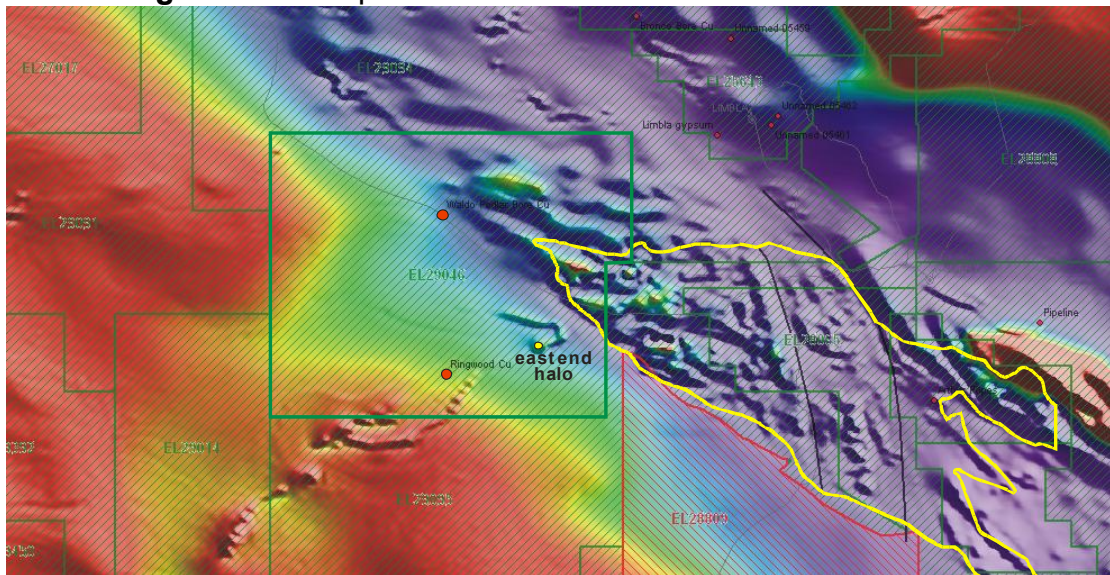


Fig. 2 Landscape of EL29046 and two mineral occurrences.



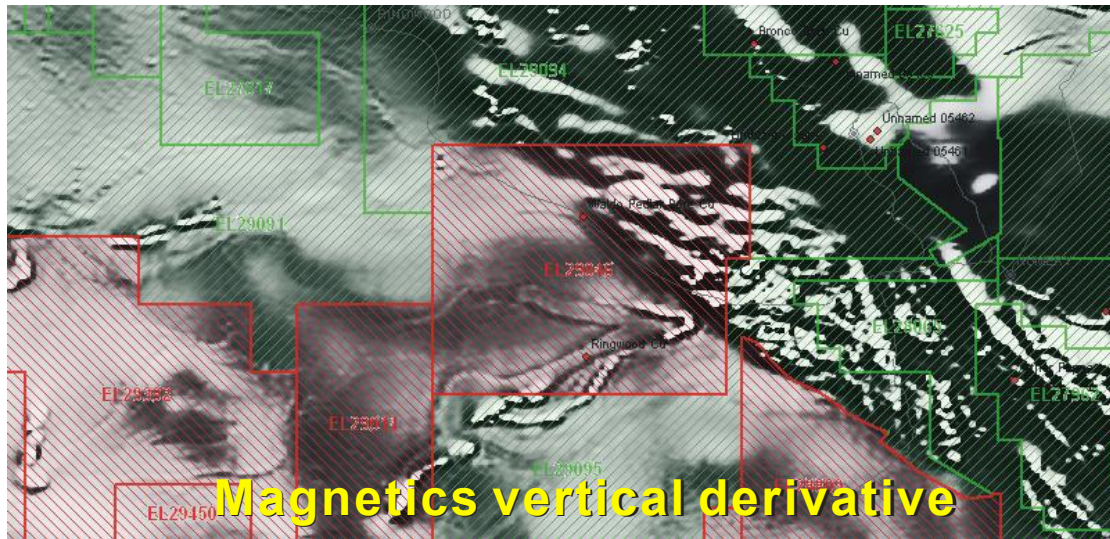


Fig. 3 Aero-magnetic Images at EL29046

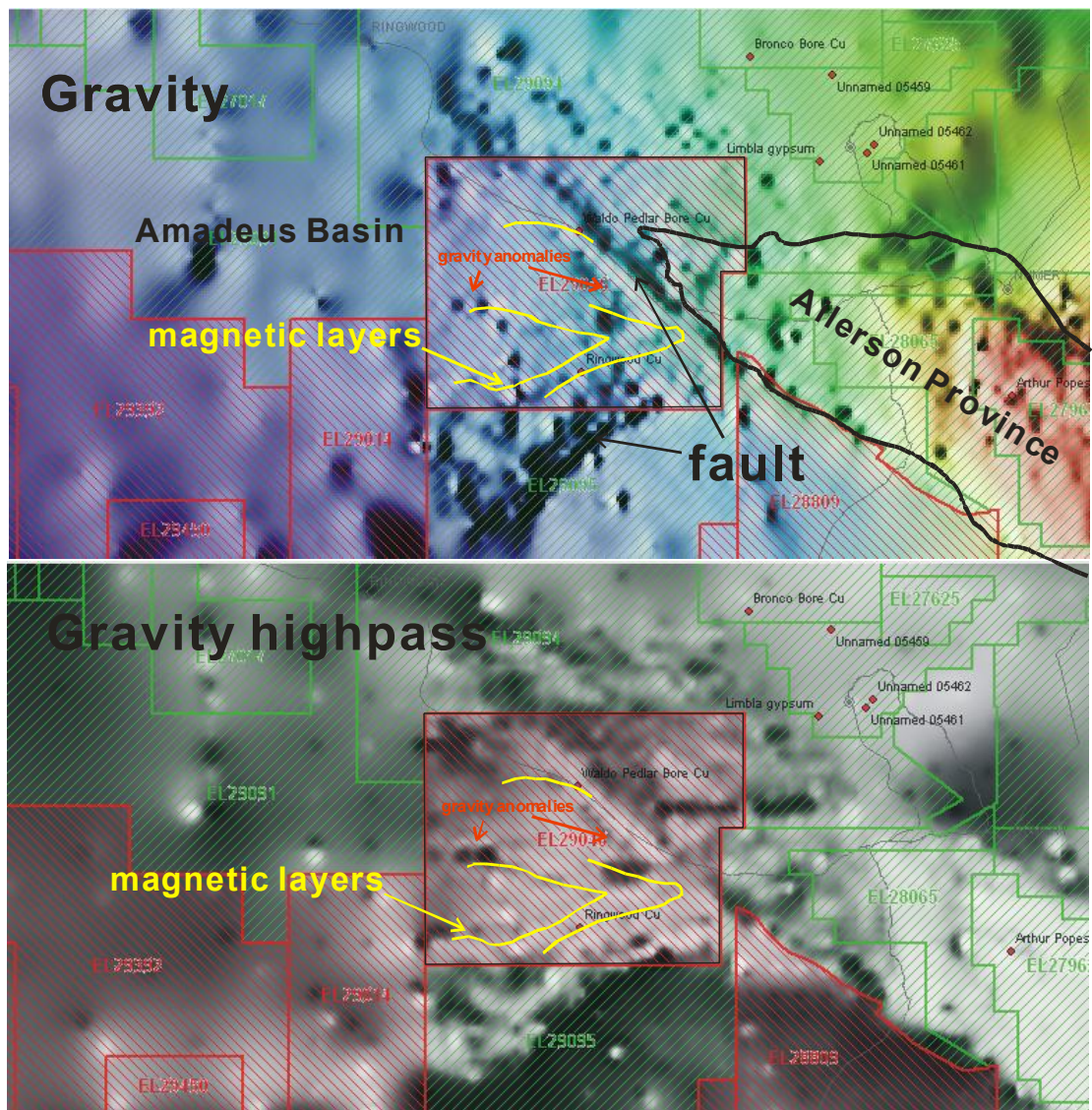


Fig. 4 Aero-gravity Images at EL29046