EL28804

“Chianina”

Annual and Final Surrender Report

29 Dec 2011 to 8 Jan 2013

Target Commodities: Au, Cu

100 K Mapsheets: 5652, 5653, 5752, 5753

250 K Mapsheets: SF5310

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Title History

EL28804 ("Chianina") was granted to Goodrich Resources Ltd on 29th Dec 2011 for a period of 6 years. The tenement is located 130 km directly north of Alice Springs and covers an area of approximately 451 km² (Figure 1).

Exploration Rationale

The Chianina project is underlain by the Paleoproterozoic Lander Rock Formation. Two interpreted regional-scale structures intersect in the western portion of the tenement. These structures and their intersection are of interest as they may have localised the flow and subsequent deposition of metal-bearing hydrothermal fluids derived from the igneous intrusive bodies located on the margins of the tenement.

Surrender

EL28804 was surrendered on 8th Jan 2013 after a project portfolio rationalization by Goodrich deemed that adequate exploration of EL28804 was unlikely given the focus on core exploration projects in New South Wales. No exploration was undertaken within the tenement.