


Geophysics and Drilling Collaborations Proposal Cover Sheet

Project title	Ooratippra Iron Oxide Copper Gold Exploration in Covered Terrain
Applicant (Company Name)	CKA Resources Pty Limited
Applicant ABN	152 797 503
Applicant postal address	PO BOX 4156, Alice Springs, NT0871
Contact officer	Nick Byrne
Contact phone number	08 8955 0329
Contact fax number	08 955 0329 phone-fax, please phone before transmitting
Contact email address	sea.change@bigpond.com
Granted exploration licence number(s) where this proposal is to be undertaken	EL27526
Proposed type of exploration program for funding (diamond drilling, gravity survey etc)	Diamond Drilling (with RC precollar)
Brief summary of program (total number of metres to be drilled, number of gravity stations, total length of flight lines etc)	<p>1 hole (150m RC precollar, 650m diamond tail). Total Depth 800m.</p> <p>CKA Resources proposes a single diamond drill hole to test a geophysical and structural target beneath the Georgina Basin sediments. The exploration model is based on analogies with Olympic Dam, Prominent Hill and Carrapateena.</p> <p>The planned hole will be the first hole ever to test for iron oxide copper gold mineralisation in the basement of the southern Georgina Basin in this area.</p> <p>The drilling will test an exciting exploration target as well as directly answer questions regarding the Georgina Basin architecture and the nature of the underlying basement, including its geology, metamorphism and structure.</p>
Total direct costs for the program including GST	\$355,000
Amount of funding requested including GST	\$100,000
Proposed timeframes for commencement and completion of program	<p>August 2012 – January 2013</p> <p>Drilling is proposed to commence in August 2012, and field work should be completed by October 2012. This gives a date of 31/1/13 for the submission of the final report.</p>
Names and positions of signatories to the funding contract	<p>Nick Byrne Managing Director</p> 
Signature of applicant	
Date	29/3/2012