



<b>Titleholder</b>	Minemakers (Australia) Pty Ltd
<b>Operator</b>	Minemakers (Australia) Pty Ltd
<b>Tenement</b>	EL26588 (Tennant Creek East)
<b>Report title</b>	Annual Report for period ending 10 August, 2012
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<b>Corporate author</b>	Minemakers (Australia) Pty Ltd
<b>Target commodity</b>	Phosphate
<b>Date of report</b>	18 September, 2012
<b>Datum/Zone</b>	GDA94, Zone 53
<b>250,000 mapsheet</b>	Tennant Creek
<b>100,000 mapsheet</b>	Barkly
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## **ABSTRACT**

EL26588 is located 44km NE Tennant Creek and 40km east of Three Ways immediately south of the Barkly Highway on the TENNANT CREEK 1: 250,000 and BARKLY 1:100,000 map sheets in the Northern Territory. The tenement occurs on the western margin of the Georgina Basin where flat-lying Cambrian sediments have been deposited. The basal part of this sequence, the Gum Ridge Formation, is considered prospective for phosphate mineralisation overlying either carbonates or basalts of the Middle Cambrian. The tenement was granted to Minemakers (Australia) Pty Ltd (Minemakers), on 11 August, 2008 and comprised 71 blocks. A partial reduction was made on the anniversary date in 2010 and 48 blocks were retained. Minemakers intended to undertake a scout RC drilling program during the year but this did not occur partly due to budgetary constraints and partly due to the low probability of finding a large phosphate deposit of sufficient grade to be economic. Therefore, no work was completed on this tenement during the reporting year (Year 4) and so this is a nil report. Minemakers intends to surrender the licence in the very near future so no more work is planned.

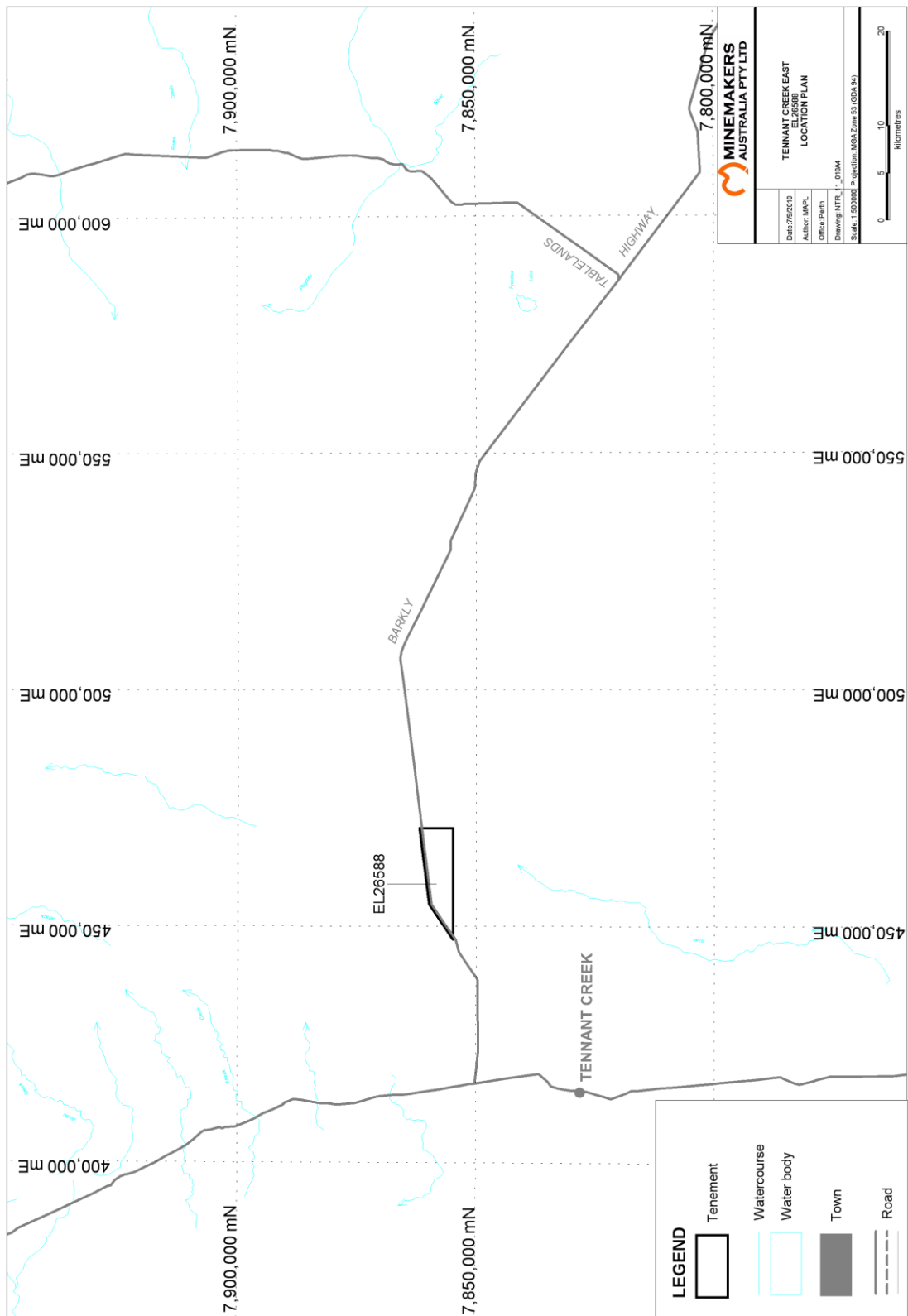


Figure 1: Location of EL26588.