

Partial Relinquishment Report

Tenement ID:	Exploration License 25024
Reporting Period:	15 September, 2009 – 14 September, 2011
Name of Operator:	Michael Morawa
Due Date:	14 February 2012
Submitted by:	Michael Morawa, MSc, MAIG

TABLE OF CONTENTS

SUMMARY OF ACTIVITIES.....	3
EXPLORATION INDEX MAP	4
PARTIAL RELINQUISHMENT DETAILS	4
GEOLOGICAL ACTIVITIES.....	6
REMOTE SENSING ACTIVITIES	6
GEOPHYSICAL ACTIVITIES	6
GEOCHEMICAL ACTIVITIES	6
SURVEY GRID ACTIVITIES.....	6

LIST OF FIGURES

Figure 1: Location of EL25024.....	4
Figure 2: One minute graticular blocks for relinquishment in yellow	5

LIST OF TABLES

Table 1: Relinquished One Minute Graticular Block Reference	4
--	----------

SUMMARY OF ACTIVITIES

The relinquished portion of EL25024 is part of a contiguous tenement package in the Pine Creek area. Coherent exploration models have been established focusing on several commodities and include targets for gold, uranium, tin and basemetals.

The relinquished area is underlain by Cullen Supersuite granites on the eastern and southern boundary as well as . Exploration activities focused on processing of NTGS available remote sensing data in particular Landsat 7, aeromagnetic and uranium radiometrics to identify targets for follow-up. No targets were identified.

No geochemical sampling or gridding activities were carried out in the relinquished area.

EXPLORATION INDEX MAP

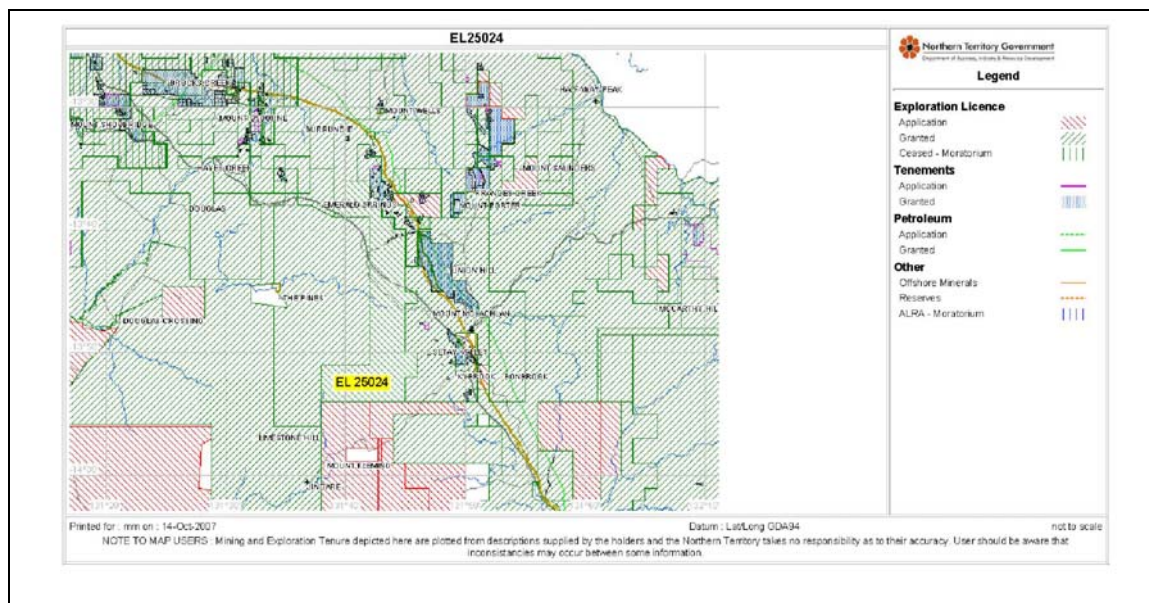


Figure 1: Location of EL25024

PARTIAL RELINQUISHMENT DETAILS

Table 1 lists the relinquished one minute block details

Grid_ID	BIM	Block	Sub_Block
SD521509U	SD52	1509	U
SD521509Z	SD52	1509	Z
SD521581E	SD52	1581	E
SD521582A	SD52	1582	A
SD521581K	SD52	1581	K
SD521654A	SD52	1654	A
SD521653K	SD52	1653	K
SD521654F	SD52	1654	F
SD521652P	SD52	1652	P
SD521653L	SD52	1653	L
SD521653P	SD52	1653	P
SD521652U	SD52	1652	U
SD521653Q	SD52	1653	Q
SD521653R	SD52	1653	R
SD521653S	SD52	1653	S
SD521653T	SD52	1653	T
SD521653U	SD52	1653	U

Table 1: Relinquished One Minute Graticular Block Reference

GEOLOGICAL ACTIVITIES

The relinquished area is underlain 75% with multiphase intrusions of members of the Cullen Batholith. The southern blocks are partially underlain by Burrell Creek Formation.

No mineral occurrences were discovered in the relinquished area during the reporting period and only limited traverses were conducted.

REMOTE SENSING ACTIVITIES

The terrain is gently undulating sandplain with dendritic drainage that reflects the underlying homogenous and massive nature of the granitoids. The contact with the sediments is marked by a small escarpment in many places.

GEOPHYSICAL ACTIVITIES

The area is covered by the Mary Springs aeromagnetic and radiometric survey which is available from the NTGS free of charge.

Radiometrics

The tenement falls into Australia's prime uranium province. The uranium radiometric data was used to produce pseudocolour imagery reflecting enhanced uranium responses in the underlying bedrock. Although several anomalous areas can be distinguished on the imagery the responses are related to granite basement or alluvial run-off from these areas.

GEOCHEMICAL ACTIVITIES

No geochemical programs were carried out in the relinquished area.

SURVEY GRID ACTIVITIES

No survey gridding activities were carried out in the relinquished area.