

2011

# Annual Report

## EL 26977

Period: 23/07/2010 to 22/07/2011

Barrow Creek Region, Northern Territory

### **Fertoz Pty Ltd**

40 Balgowlah St.

Wakerley

QLD 4154

### **Barrow Creek Project**

1:100 000 Mapsheets: 5754 Home of Bullion, 5853 Utopia,  
5854 Larapulla, 5753 Woodgreen

1:250 000 Mapsheets: SF6306 Barrow Creek, SF5310 Alcoota

Commodity: Phosphate

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Minesite Services Australia  
October 2011



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## **1. EXECUTIVE SUMMARY**

In the latter part of October 2010 EL 26977 was purchased by Fertozy Pty Ltd from the previous titleholders FSL World Holdings Pty Ltd. The EL consists of 284 graticular blocks, (920km<sup>2</sup>) located in the Barrow Creek Region of the Northern Territory. The licence covers Cambrian age siliciclastic and calcareous rocks which form the south eastern boundary of the Georgina Basin where it overlaps the Aileron Province.

The area of interest occurs within and adjacent to the boundary of the Georgina Basin and the new titleholders consider the licence area to be favourable for the discovery of phosphate deposits of a similar nature to that found to the east of this locality. The Arthur Creek Formation is the target rock unit in this locality as it represents the calcareous unit deposited in the Cambrian. This Formation has a lower anaerobic limestone and an upper aerobic limestone which represents near shore conditions. This aerobic limestone unit is fossiliferous with phosphatic occurrences throughout the region. Phosphate has been found at the base of the aerobic unit and this is our target on this licence.

## **2. CONTACT DETAILS:**

### **Tenement Holder:**

**Fertozy Pty Ltd**

40 Blagowlah St.

Wakerley

QLD 4154

Contact: Mr Les Szonyi

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### **Geological Consultant:**

**Minesite Services Australia**

13 Mander Rd

Holtze NT 0831

Contact: Mr Andrew Jettner

Tel: 08 8931 1461

Email: [andrewjettner@yahoo.com.au](mailto:andrewjettner@yahoo.com.au)

### 3. INTRODUCTION

EL 26977 was granted on the 23<sup>rd</sup> of July 2009 for a period of 6 years and this annual report covers work done in the first licence year (2009-2010). During this period there was effectively no field work done on the licence. The licence consists of 284 graticular blocks and is located near Barrow Creek NT.

This exploration licence, along with ELs 26915, 26974, 26975 and 27036 form a total area of 2,890km<sup>2</sup> for the Barrow Creek Project Area. The licences are arranged in a north-westerly trending line covering the postulated western margin of the Georgina Basin.

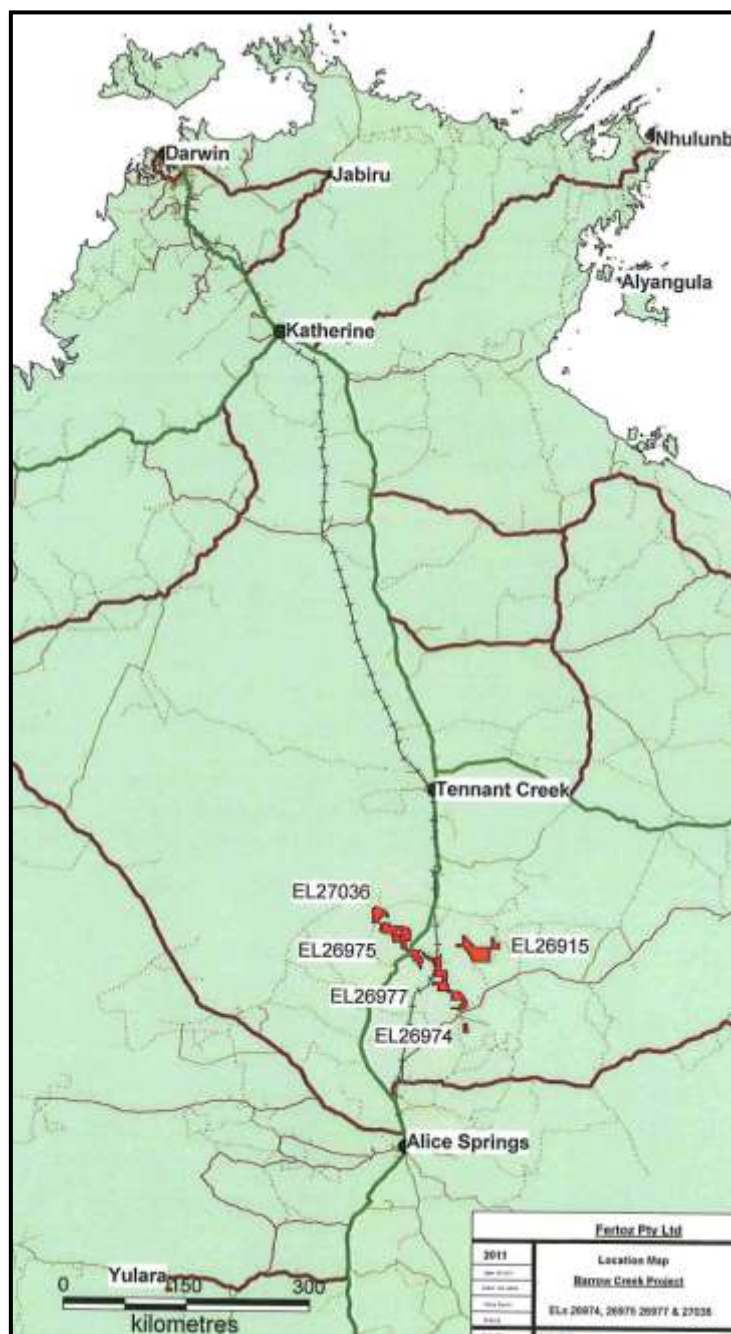


Figure 1. EL 26977 Location Map

## 4. TENURE

### a. Mining

Exploration Licence 26977 was granted to FSL World Holdings on 23rd of July 2009 for a period of 6 years, expiring on 22nd July 2015. It is thus beginning its third year of tenure.

Fertoz Pty Ltd purchased the licence in late October 2010.

The exploration licence consists of 284 graticular blocks (920km<sup>2</sup>) and is located within the Barrow Creek 1:250 000 mapsheet.

### b. Real Property

The licence is located within PPL 1103 "Stirling Station" which is owned by Stirling Station Pty Ltd (Stirling Station via Alice Springs NT 0872), "Neutral Junction Station" which is owned by Mr CO & Mrs E Frith ("Glenarden" Roma QLD 4455 and "Mt Skinner Station" which is owned by Mount Skinner Pastoral Co Pty Ltd, (Mt Skinner Station PO Box 8548 Alice Springs NT 0870).

### c. Other Stakeholders

Other stakeholders in the licence area consist of the Alywarra and the Angarapa peoples who own large Aboriginal Freehold blocks to the east and southeast of the licence.

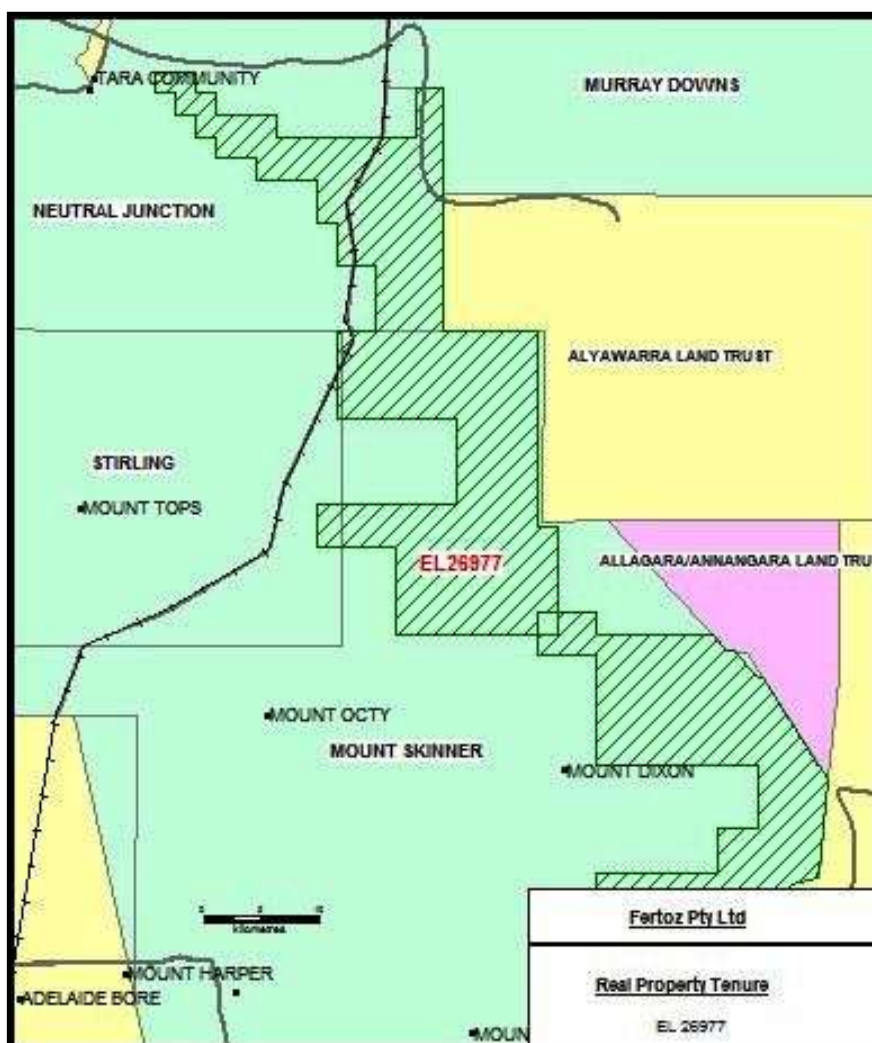


Figure 2. Real Property Tenure

## 5. LOCATION AND ACCESS

EL 26977 is located some 190km to the north of Alice Springs on Stirling, Neutral Junction Stations and Mt Skinner Stations. Access to the EL from Alice Springs is 190km north via the Stuart Highway to Barrow Creek. The licence covers an irregular shape and consists of some 284 graticular blocks having an area of 920km<sup>2</sup>. The licence measures approximately 90km in length and is aligned northwest-southeast and is located to the east of Barrow Creek and southwards to Mollie Bluff near Utopia.

As can be seen from the figure below the North Australian Railway passes through the northern part of the licence. Access around the licence area is relatively slow with few fence lines and station tracks.

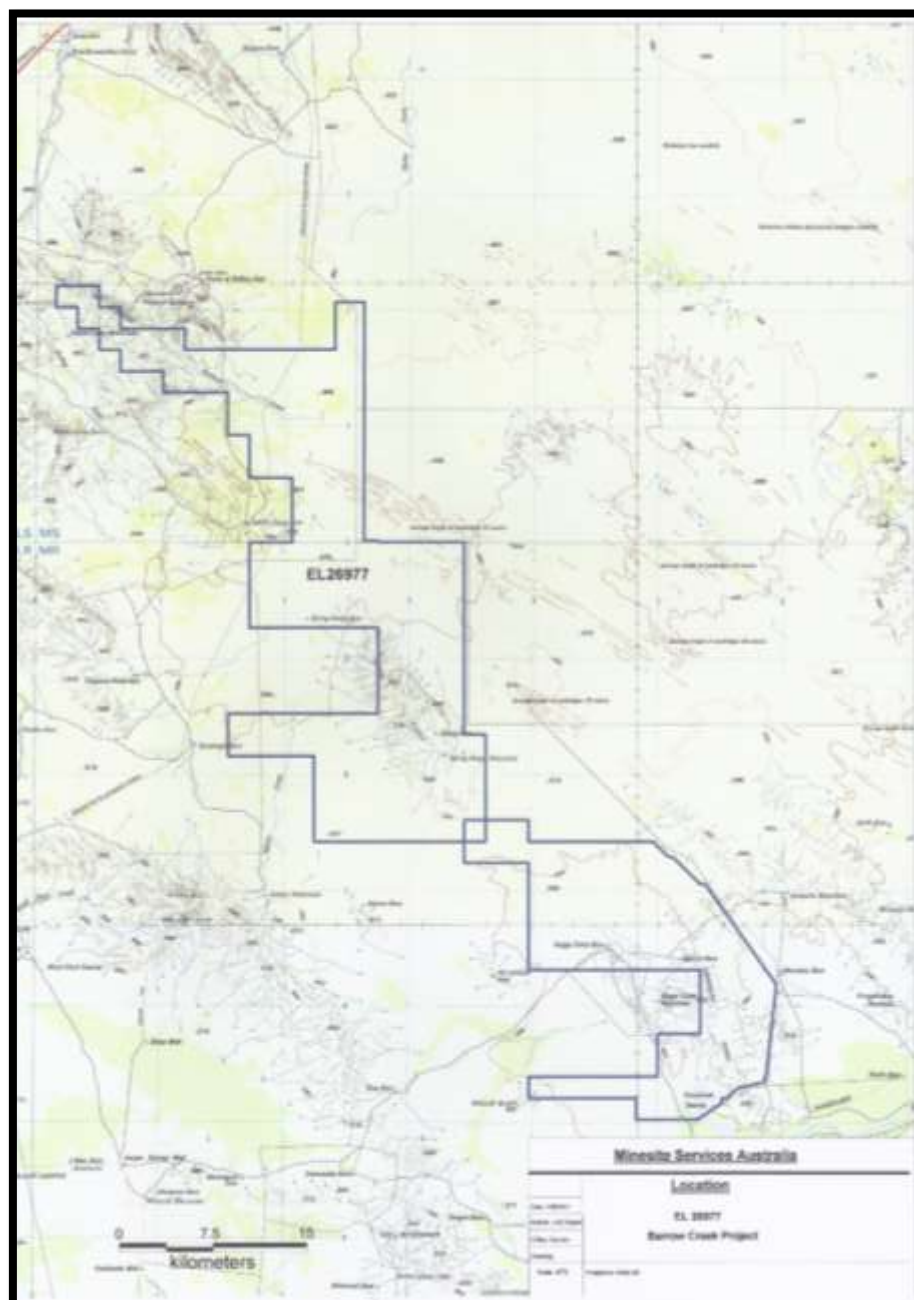


Figure 3. EL 26977 Access

## 6. REGIONAL GEOLOGY

EL 26977 is located primarily within the Georgina Basin adjacent to an outcropping section of the Aileron Province. It was applied for to cover a section of Georgina Basin margin to allow for exploration for phosphorite occurring in the middle to lower Cambrian Limestones of the Georgina Basin. The Aileron Province is a poly-deformed and metamorphosed basement terrain along the southern margin of the North Australian Craton. It contains metamorphosed clastic sediments, meta volcanic rocks, calc-silicate rocks, dolerite, mafic rocks and granites.

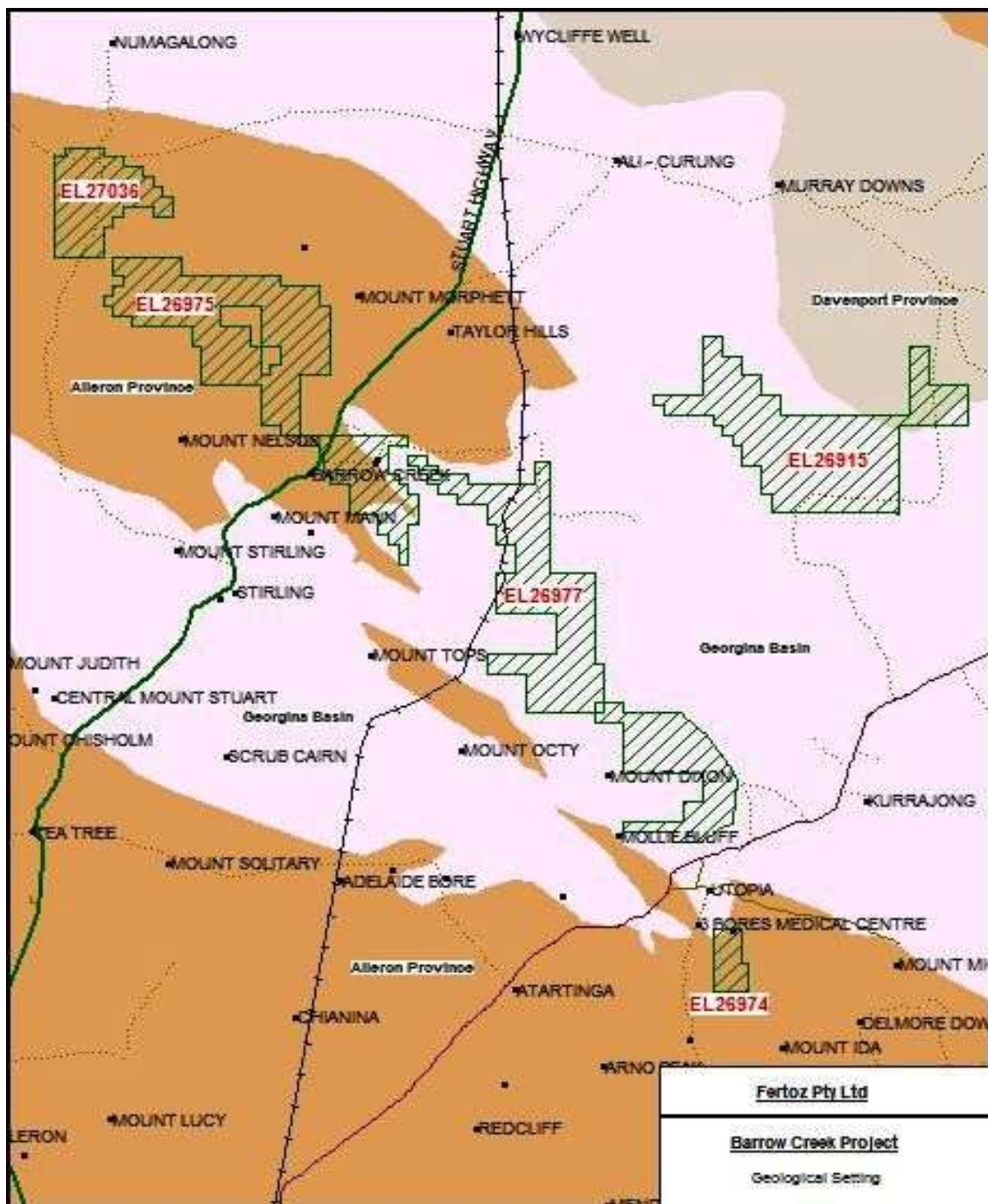


Figure 4. Regional Geological Setting

## 7. LICENCE GEOLOGY

Exploration Licence 26977 covers the Cambrian outcropping lithologies along the western edge of the Dulcie Syncline in the southwestern margin of the Georgina Basin. In the central portion of the licence area there is a northwest to southeast outcropping section of the underlying Aileron Province which consists of granite. Lithologies of interest in the licence area are the middle Cambrian calcareous ones such as the Arthur Creek Formation which occur on the eastern side of the Dulcie Syncline some 75km to the east at Ammaroo, where Rum Jungle Resources have recently located what is a substantial deposit of phosphorite.

This licence is in the same approximate stratigraphic location on the western side of the Dulcie Syncline. The Arthur Creek Formation is located stratigraphically below the Arrinthunga Formation and is of primary interest as indicated earlier. This formation is of middle Cambrian age and demonstrates a facies that would be indicative of mid ramp to outer ramp paleoenvironment. This indicates a eustatic rise as facies are progressing down shelf. Investigation of this area showed that the rocks of interest did not outcrop on the surface. Soil sampling was done in appropriate areas with no positive results. It is the location of our target lithology that is the first objective on EL 26977.

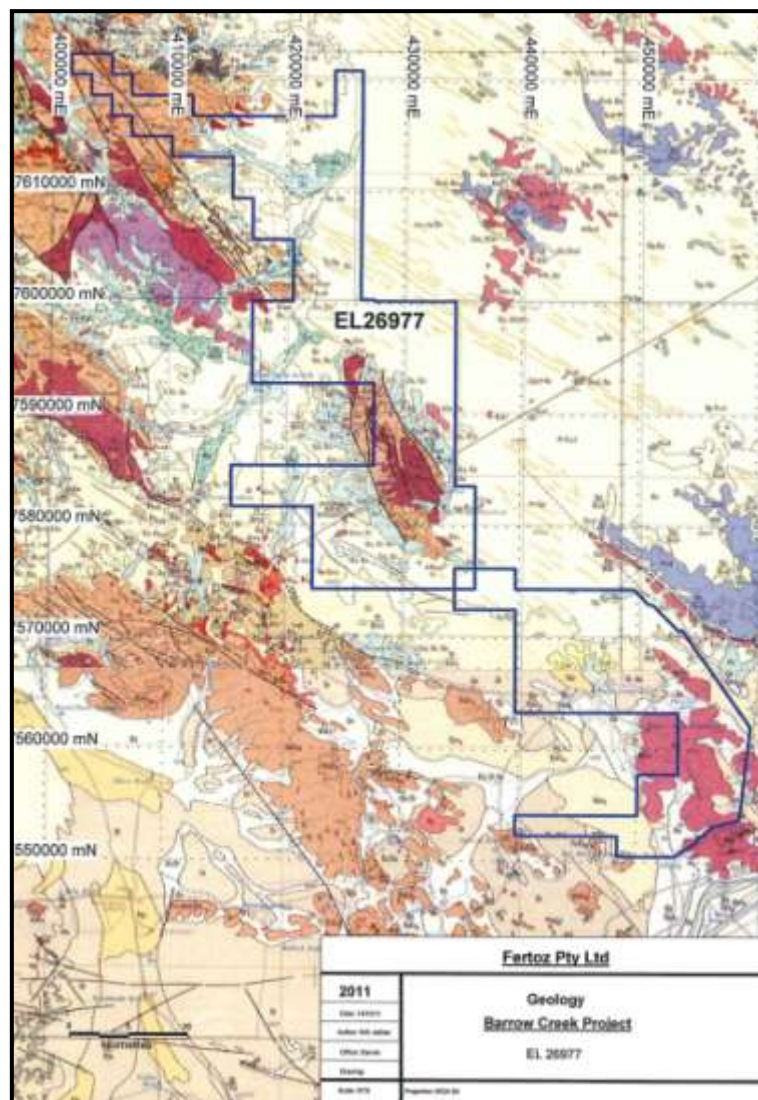


Figure 5. EL 26977 Licence Geology



## 8. PREVIOUS EXPLORATION

Previous exploration in the licence area has located a large number of pegmatites, leading to the name the Barrow Creek Mineral Field. There are 7 located pegmatites within EL 26975 and many more in the area outside the licence. There are also several base metal and nickel sulphide deposits in the regional area marking this as a potential host for base metal deposits. The area has been prospective for base3 metals and igneous associated tin, tantalite, and wolfram deposits for a long time as evidenced by the list of exploration titles below. The gold values obtained at the nearby Home of Bullion mine have lead to a systematic search for gold in this area as for base metals due to the mafic dykes found further to the north and east.

### EL 26977

Licence No	Tenure Period	Open File Company Reports	Company
<b>AP 1305</b>		CR1965-0006	Aust Geophysical No 1
<b>AP 2192</b>	24/02/1969 – 23/02/1971	CR1970-0090	Vam Ltd
<b>AP 2430</b>	25/11/1969 – 24/05/1972	CR1970-0076	Utah Development Co
		CR1971-0067	Utah Development Co
<b>EL 1454</b>	01/04/1977 – 31/03/1979	CR1978-0049	Otter Exploration Pty Ltd
		CR1979-0035	Otter Exploration Pty Ltd
		CR1979-0092	Otter Exploration Pty Ltd
<b>EL 1879</b>	20/10/1978 – 19/10/1982	CR1980-0071	CRA Exploration Pty Ltd
		CR1981-0020	CRA Exploration Pty Ltd
		CR1982-0030	CRA Exploration Pty Ltd
		CR1982-0341	CRA Exploration Pty Ltd
<b>EL 6113</b>	28/09/1988 – 26/09/1990	CR1989-0780	CRA Exploration Pty Ltd
		CR1990-0650	CRA Exploration Pty Ltd
<b>EL 6910</b>	20/11/1990 – 07/12/1995	CR1992-0509	Aberfoyle Resources Ltd
		CR1993-0023	Aberfoyle Resources Ltd
		CR1993-0024	Aberfoyle Resources Ltd
		CR1993-0436	Aberfoyle Resources Ltd
		CR1994-0099	Aberfoyle Resources Ltd
		CR1994-0271	Aberfoyle Resources Ltd
		CR1995-0234	Aberfoyle Resources Ltd
		CR1996-0451	Aberfoyle Resources Ltd
		CR1996-0452	Aberfoyle Resources Ltd
		CR1997-0100	Aberfoyle Resources Ltd
		CR1997-0139	Aberfoyle Resources Ltd
		CR1998-0025	Aberfoyle Resources Ltd
<b>EL 6955</b>	18/09/1990 – 06/09/1993	CR1991-0597	Apple Exploration Pty Ltd
		CR1994-0002	Apple Exploration Pty Ltd
<b>EL 8017</b>	11/05/1993 – 27/04/1995	CR1994-0356	CRA Exploration Pty Ltd

		CR1995-0562	CRA Exploration Pty Ltd
<b>EL 8151</b>	15/04/1994 – 19/02/1996	CR1995-0377	CRA Exploration Pty Ltd
		CR1996-0440	CRA Exploration Pty Ltd
<b>EL 8209</b>	22/09/1993 – 07/12/1995	CR1995-0143	Aberfoyle Resources Ltd
		CR1995-0774	Aberfoyle Resources Ltd
		CR1996-0448	Aberfoyle Resources Ltd
		CR1997-0100	Aberfoyle Resources Ltd
		CR1997-0139	Aberfoyle Resources Ltd
		CR1998-0025	Aberfoyle Resources Ltd
<b>EL 8993</b>	20/02/1995 – 30/01/1997	CR1996-0231	Paladin Resources NL
		CR1997-0324	Paladin Resources NL
<b>SEL 9367</b>	07/12/1995 – 18/02/1998	CR1996-0448	Aberfoyle Resources Ltd
		CR1996-0449	Aberfoyle Resources Ltd
		CR1996-0451	Aberfoyle Resources Ltd
		CR1996-0452	Aberfoyle Resources Ltd
		CR1997-0100	Aberfoyle Resources Ltd
		CR1997-0139	Aberfoyle Resources Ltd
		CR1998-0025	Aberfoyle Resources Ltd
<b>EL 23122</b>	06/02/2003 – 20/12/2007	CR2004-0116	Tanami Exploration
		CR2004-0180	Tanami Exploration
		CR2005-0021	Tanami Exploration
		CR2006-0051	Tanami Exploration
		CR2006-0038	Tanami Exploration
		CR2007-0074	Tanami Exploration
		CR2007-0747	Tanami Exploration
<b>EL 23187</b>	15/07/2002 – 26/08/2003	CR2003-0444	
<b>EL 24208</b>	09/12/2004 – 18/11/2005	CR2004-0606	
<b>EL 24355</b>	25/03/2005 – 13/02/2009	CR2006-0088	Imperial Granite & Mins
		CR2007-0573	Imperial Granite & Mins
		CR2007-0764	Imperial Granite & Mins
		CR2009-0568	Imperial Granite & Mins

Table 1. Historical Exploration Reports

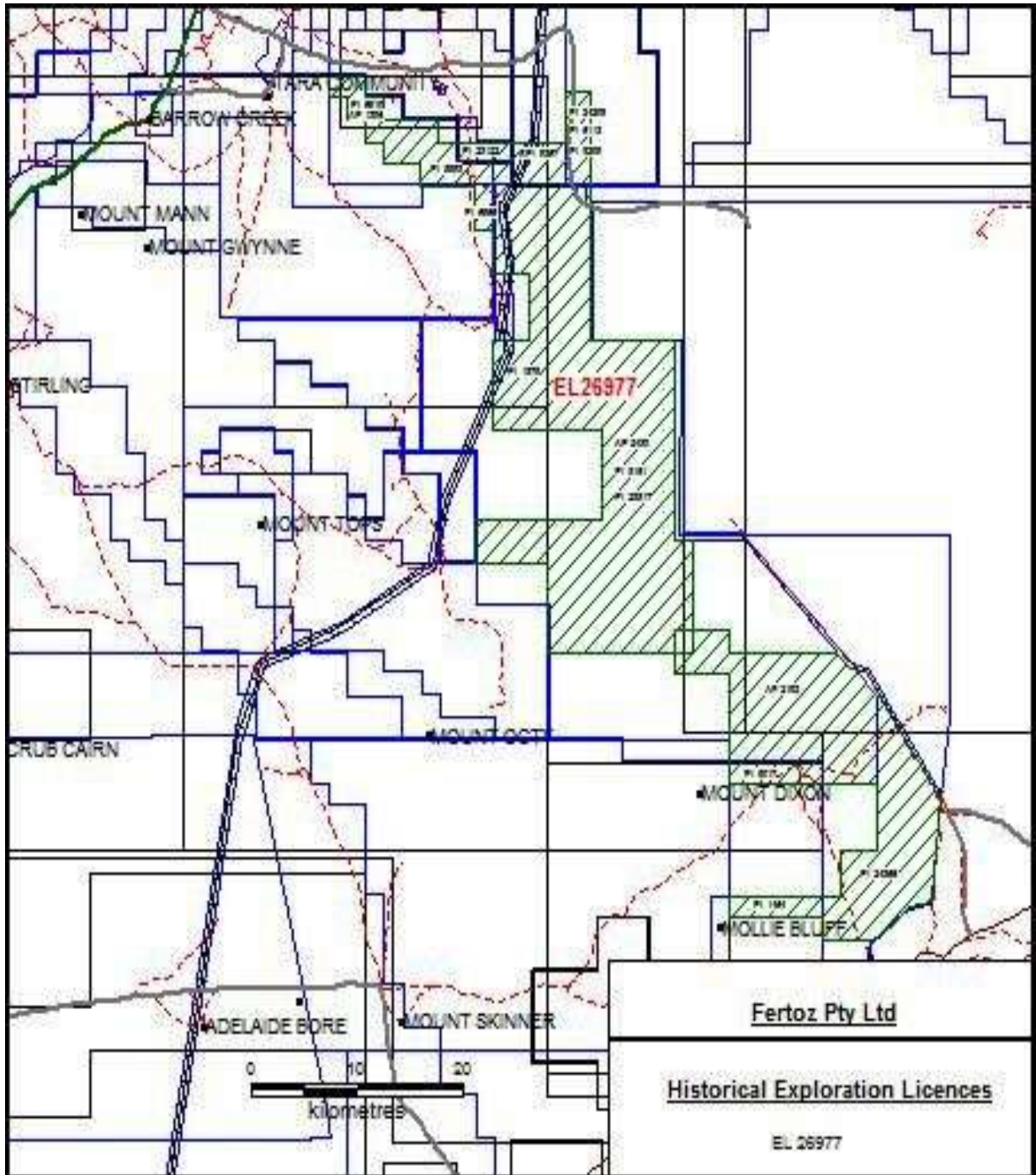


Figure 6. Historical Exploration Licences

## 9. WORK DONE IN YEAR 2 (2010 – 2011)

### a. Field Work

#### Year 2

Field work completed in Year 2 was a number of traverses through the licence area based around access afforded by the NT railway line and access tracks. These were generally in good order due to the work done to repair line damage during the wet season and the installation of the broadband optical fibre line which was laid along the rail corridor. The work in the wet season caused major damage to the line access points but this was repaired after the wet season by the rail operators and improved by the contractors installing the optical fibre line to Darwin. Access was also afforded along the boundary fence between Stirling and Mt Skinner Stations. Surprisingly the boundary fence lines between stations have generally been the ones that have had the least maintenance. Traversing the areas to the east of the north-south soil lines was done on foot as the vegetation was impenetrable to vehicles. Rock sampling of secondary calcrete outcrops for uranium was also undertaken as part of our traverses through the licence. No radioactive rock specimens were found.

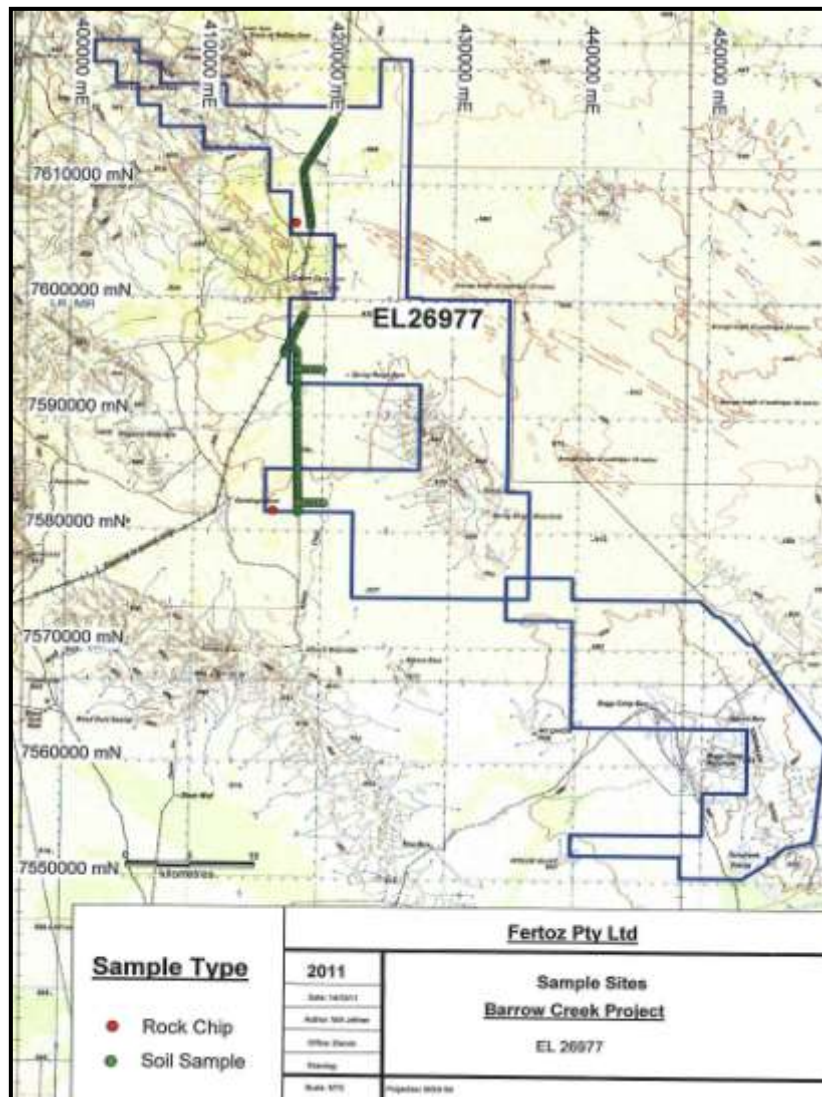


Figure 7. Sample locations

As can be seen from the results below there was little phosphate encountered in the soil samples taken from this area.

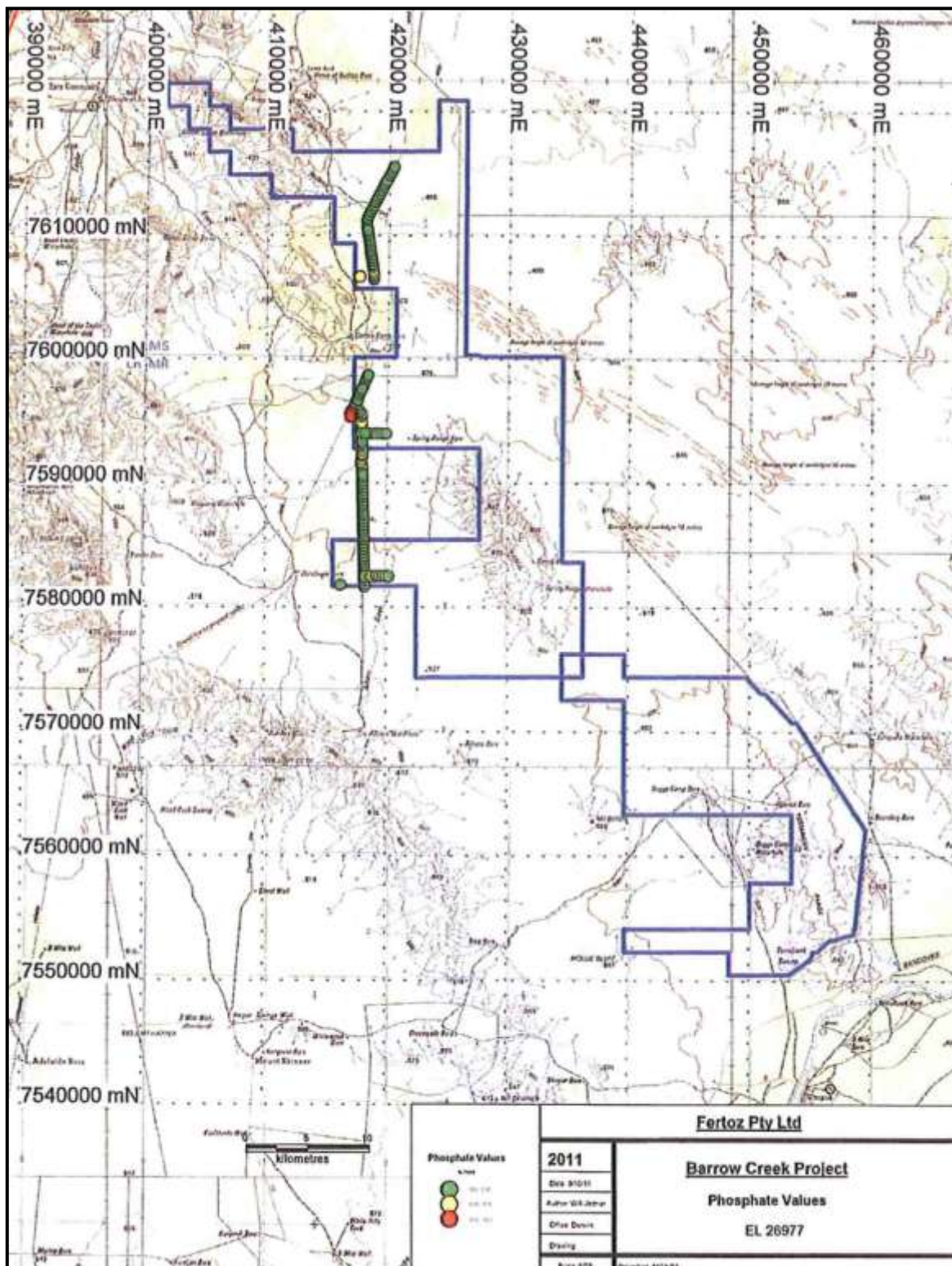


Figure 8. Phosphate Values

## **b. Desktop Surveys**

### **Year 2**

Office work in the second year of tenure consisted of desktop surveys with a field work focus. Primarily they consisted of examining maps both geological and infrastructure based to determine the target and the best possible route to get there. Exploration models previously used were modified to suit the geology and infrastructure needs of this particular EL.

## **c. Exploration Targeting**

Exploration models target organic-rich carbonate rocks on depositional basin margins where upwelling and favourable palaeogeography would have brought cold phosphate-rich waters onto the shelf. Francolite formation takes place close to the sediment-water interface during times of low overall sedimentation and is intimately connected with the dynamics of diagenetic redox fronts, (Dunster, Kruse et al 2007).

Exploration will be directed towards locating the Arthur Creek Formation on the western side of the Dulcie Syncline. Where it outcrops on the eastern side of this feature Rum Jungle Resources have recently expanded the original discovery location of phosphorite to the northwest along the syncline margin towards Fertoz' EL 26915. EL 26977 is directly across the Dulcie Syncline from these areas in the right stratigraphic location.

## **d. Prospect Generation**

Phosphorite prospect generation would be dependant on the location of the basin margins (probably using aeromagnetics as at EL 26915) in the project area with the next step being examination of radiometrics for the location of subtle signatures that may indicate the presence of uranium associated with the phosphate due to substitution for Ca in the phosphorite crystal lattice. Follow up work on prospects generated by this model would be direct examination by drilling, working away from the basin margins into deeper areas of sediments. This is the rationale behind the current application for a drilling MMP lodged with the Department.

## **10. PROPOSED WORK PROGRAM FOR YEAR 3 (2011 – 2012)**

The proposed work program for the third year of tenure (2010-2011) will consist of the following:

Desktop surveys: Mapping of data already collected and further planning of drill programs etc.

Reconnaissance Visit – 4 men, 2 vehicles, 4 days

Annual exploration program: further rockchip surveying, geochemical surveying, mapping activities - 4 men, 2 vehicles, 10 days

RC Drilling Program 1000m of RC drilling – 2 men, 1 vehicle, 20 days

Plant Hire – 1 man, 1 vehicle, 7 days

Rehabilitation – 4 men, 2 vehicles, 6 days

Exploration Reporting – 1 man, 4 days

Preparation of the second annual report – 1 man, 3 days

Field activities in this area will be conducted in conjunction with operations on the adjacent Exploration licences of the Barrow Creek Project, (ELs 26915, 26974, 26975 and 27036).

## **11. EXPENDITURE COVENANTS**

### **a. Expenditure Report for Year 2 (2010 – 2011)**

The expenditure report for Year 2(2010 – 2011) is included as Appendix 1 to this annual report.

### **b. Proposed Expenditure for Year 3 (2011 – 2012)**

The proposed expenditure for Year 3 is as follows:

Reconnaissance visit	\$ 15,600
Annual exploration program	\$ 42,000
Drilling Program	\$ 100,000
Plant Hire	\$ 25,000
Rehabilitation	\$ 14,000
Exploration reporting	\$ 3,500
Annual report preparation	\$ 4,500
<b>Total Proposed Expenditure</b>	<b>\$ 200,000</b>



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