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RELINQUISHMENT REPORT

FOR THE REPORTING PERIOD ENDING 6 May 2011

EL24839

FENN GAP

Amadeus Basin/ Warumpi Province Mineral Field

ALICE SPRINGS	SF5314	1:250 000
HERMANNSBURG	SF5313	1:250 000
Alice Springs	5650	1:100 000
Macdonnell Ranges	5550	1:100 000

COMMODITIES: Iron Ore, Manganese

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DISTRIBUTION

- 1. Northern Territory Department of Minerals & Energy
- 2. Genesis Exploration Limited

SUMMARY

The Exploration Licence for the Fenn Gap Project was taken for the purpose of locating iron ore and manganese. Geological surveys however, showed no trace of these which resulted in no work being carried out on the tenement.

Based on these surveys and particularly the regional geophysical surveys, the area relinquished (Figure 1) was assessed as not having the characteristics necessary to focus any on-going exploration activity.

