



14 October 2010

Geoscience Information
Northern Territory Geological Survey
Department of Regional Development, Primary Industry,
Fisheries and Resources
GPO Box 3000
DARWIN NT 0801

Via email: geoscience.info@nt.gov.au

Dear Sir/Madam

Re: Final Technical Report EL25711 Casey
Final Technical Report EL25887 Casey

This letter constitutes the Final Technical Report for Exploration Licences 25711 and 25887, with a joint technical reporting status due date of 16 October. Both of the above licences were surrendered on 16 September 2010.

Exploration Activities

I advise that no new work was undertaken for these licences subsequent to the last annual report and that all data previously submitted in relation to these licences becomes available as open file data.

Expenditure

Expenditure on the two licences for the period 17 September 2009 to 16 September 2010 has been nil; therefore the proposed expenditure which was set at:

EL25711	\$60,000	EL25887	\$35,000
---------	----------	---------	----------

requires lodgement of a Variation of Covenant along with the prescribed fee of \$57.00 per licence.

...../2

Accordingly, the following details are supplied for the payment of \$114.00 being the total prescribed fees for our application for the Variation of Covenant for EL25711 and EL25887.

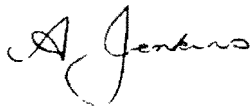
Type:
Name:
Number:
Expiry:

Rehabilitation Report

There was no ground disturbing work carried out; therefore, there was no rehabilitation required on the licence area.

If you have any queries relating to this correspondence, please contact the General Manager-Geology, Jim McKinnon-Matthews, on (08) 8378 8200.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'A. Jenkins'.

Anne Jenkins
Tenement Administrator