Titleholder: Rum Jungle Uranium Ltd
Operator: Rum Jungle Uranium Ltd
Tenement Manager: Ross McColl
Tenement: EL26657
Project Name: Bull Pup
Report Title: First Relinquishment Report for EL 26657, Bull Pup, Tennant Creek NT, period ended 30/5/2010.
Author: Nigel Doyle
Corporate Author: Rum Jungle Uranium Ltd
Target Commodity: Uranium, gold, base metals
Date of Report: 29/8/2010
Datum/Zone: GDA94/ Zone 53
250K mapsheet: Tennant Creek SE5314
100K mapsheet: Short Range 5659
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SUMMARY
No field work has been carried out over the relinquished portion of the tenement. A geophysical survey was flown by UTS Geophysics over the relinquished part of the tenement in 2009 at 100m line spacing for about 15 line kilometres at 30m flying height.

INTRODUCTION
EL 26657 was granted to Rum Jungle Uranium Ltd on May 30 2008.

EL 26657 is located 55km north west of Tennant Creek, and about 12km NNE of the Warrego Mine. It is located on the Short Range 1:100 000 map sheet and the Tennant Creek 1:250 000 map sheet. The tenement was pegged to explore for IOCGU mineralisation, vein type and unconformity type uranium mineralisation. The tenement is located on the south western edge of the Short Range.

EL26657 is part of Rum Jungle’s Tenant Creek Project which consists of 13 granted tenements.

Figure 1. Location map
GEOLOGICAL SETTING
EL 26657 is mostly located in the Flynn Sub Group of the Palaeoproterozoic Churchill’s Head Group of rocks which consist of relatively undeformed and un-metamorphosed sedimentary rocks and volcanics. The Flynn Sub Group overlies the older deformed Warramunga Formation which hosts the Tennant Creek goldfield. The younger Warrego Granite intrudes the Wundirgi Formation of the Flynn Sub Group and sub-crops west of the tenement beneath recent sands and gravel.

Figure 2. Local Geology
BLOCKS RELINQUISHED
The two southern most blocks have been relinquished whilst the three northern blocks have been retained.

Figure 3. Relinquished blocks

EXPLORATION ON RELINQUISHED PORTION
A geophysical survey at 100m line spacing was flown over the southern part of the tenement (Figures 4 and 5) in 2009 at 100m line spacing.

No field work was conducted during the second year of tenure.

GEOPHYSICS
The southern half of the tenement was flown during the second tear of tenure as part of a larger survey over other nearby tenements. The survey was flown by UTS Geophysics at 100m line spacing and 30m flying height. The survey was flown in a north-south direction with tie line spacing of 1000m. About 15 line km were flown on EL26657 as part of a larger 1529 line km survey.

The aircraft used was a Fletcher FU24-954 fixed wing aircraft utilising a tail stinger Cesium Vapour total field magnetometer and an Exploranium GR-820 gamma ray spectrometer. Geophysical data is supplied in Appendix 1.
CONCLUSION
No ground work was completed on the relinquished portion of the tenement. Geophysics at 100m line spacing has been flown.