



auvex resources LTD

Annual Report

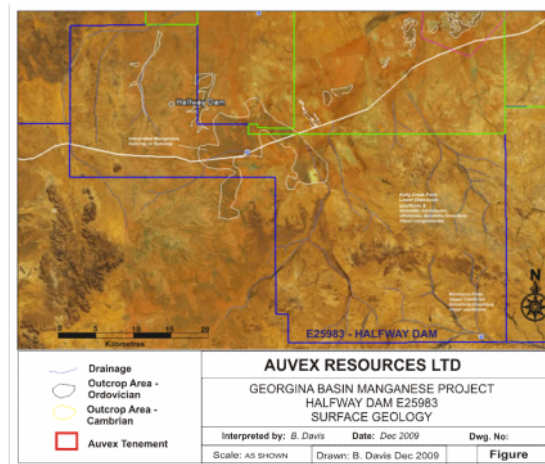
For

EL 25983

**“Halfway Dam”
Georgina Basin Project**

Tobermorey Area, Northern Territory.

6th December 2008 to 5th December 2009



by

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Distribution: NTGS
Auvex
January 4th 2010

ABSTRACT

Auvex Resources Ltd operates Exploration Licence EL25983 which was granted to South Boulder Mines NL on 6th December 2007. Ownership transfer to Auvex has been lodged.

During the reporting period 6th December 2008 to 5th December 2009 the following work was completed:

- Review of regional Geophysics (BMR/NTGS) data - mainly Magnetic and Radiometric
- Regional Geology (NTGS) and publications data review
- Satellite and DTM model image review
- Interpretation of geophysical images for radiometrics and magnetics
- Interpretation of geology from satellite images and regional NTGS mapping data
- Interpretation of potential manganese targets such as mangano-ferricrete remnant surfaces and manganese cappings on post-Cambrian palaeo-surfaces

Auvex has spent \$20,342 excluding tenement costs during the reporting period. The scheduled minimum expenditure requirement for EL25982 is \$20,000.

Exploration activities completed so far indicate that the investigations carried out on the tenement have

- confirmed the presence of manganese anomalies
- confirmed the occurrence of manganese within a lateritised and weathered oxide profile of probable Palaeozoic age

Planned future work includes:

- An Airborne Survey by GPX Airborne Services Pty Ltd - EMI Magnetism and Radiometrics at 100m line spacing.
- A field visit to complete the “ground truthing” of manganese anomalies identified from satellite image interpretation on the tenement
- A field visit to obtain rock-chip samples in high response areas from the airborne survey.