

2 November, 2009

Ref: 8005911.L1

NT Department of Regional Development,  
Primary Industry, Fisheries & Resources  
Mines and Energy Section  
Attn: Reference Geologist  
GPO Box 3000  
DARWIN NT 0801

Dear Sir/Madam,

**EL 24007 - Annual Report 2009**

Enclosed in .pdf format is the 2009 annual report for EL 24007 (anniversary 8 October).

Attached to this letter are details of the annual exploration expenditure, and the proposed budget and program for the coming year.

We trust this meets the Department's requirements.

Yours faithfully,



Greg McKay  
Technical Administrator

Encl.

## **ANNUAL EXPENDITURE EL 24007**

Year ended: 8 October 2008 – 7 October 2009

- see attachment "Northern Territory Exploration Expenditure for Mineral Tenement"

### **Expenditure to Date**

<b>Year</b>	<b>Expenditure</b>	<b>Covenant</b>
2009	20,498.50	25,000
2008	38,983.10	15,000
2007	66,011.10	5,000
2006	200,657.27	35,000
2005	39,741.28	87,000
<b>Totals</b>	<b>365,891.25</b>	<b>167,000</b>

## **PROPOSED PROGRAM & BUDGET : YEAR 6**

IP surveys over previous drillholes

Budgeted \$15,000