IMPERIAL GRANITE & MINERALS PTY.LTD.

ABN 92080314012

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TAS. 7179 Australia

Titles Division, Dept. of Mines & Energy
Centrepoint Building, Darwin NT 0800

16 September 2008

EXPLORATION LICENCE 23843

5th & Final Report
Period ending 8 January, 2009

No exploration work was carried out in the period February 2008 to January 2009.

A site visit occurred in June, 2007 to determine accessibility. Approximately 3 kms. of existing Station access track needed to be upgraded to gain access to the main area of interest. This track was badly overgrown.

A review of past results and historical data was carried out and it was determined that a program of shallow auger drilling would be conducted, followed by costeaining in selected areas. After further research into previous data it was decided to surrender the EL.

Expenditure for the current year was set at $59,200.00 and we therefore seek a “Variation of Covenant”, as total Expenditure for the final period was $ 3,000 in administration costs only.

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Plans: GOL008 (EL23843 “RINGING ROCKS” Topographic, Cadastre & EL Location)

Plans: GOL009 (EL23843 “RINGING ROCKS” GEOLOGY)