

NORTHERN TERRITORY EXPLORATION EXPENDITURE - Details	
<b>Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)</b>	
Type	Exploration Licence
Number	EL9452
Operation Name (optional)	Manyallaluk
<b>Section 2. Period covered by this return:</b>	
Twelve-month period: Annual Report	
From	31-May-07
To	30-May-08
Covenant for the reporting period:	
<b>If Final Report:</b>	
From	4-May-04
To	3-May-09
<b>Section 3. Give title of accompanying technical report:</b>	
Title of Technical Report	Annual Report & Final Surrender Report
Author	Kate Radford and Gavin Otto
<b>Section 4. Locality of operation:</b>	
Geological Province	Pine Creek Orogen
Geographic Location	Western Arnhem Land
<b>Work program for the next twelve months:</b>	
<b>Activities proposed</b> (please mark with an "X"): Surrendered	
Literature review	
Geological mapping	
Rock/soil/stream sediment sampling	
Drilling : Reverse Circulation	

Geophysics : Tempest/Sub Audio Magnetic Survey	
Track construction to access work areas	
Interpretation of Airborne geophysics	
Other	
<b>Estimated Cost:</b>	
<b>Summary of operations and expenditure:</b>	
Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report. Note overheads are not to exceed 15% of total.	
<b>Do not include the following as expenditure</b>	
Insurance \Transfer cost\Land Access Compensation	
Company Prospectus\Title Search\Meetings with Land Councils	
Rent & Department Fees\Legal costs\Payments to Traditional Owners	
Bond\Advertising\Fines	

<b>Comments on your exploration activities:</b>	
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I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the <i>Northern Territory Mining Act</i> and the Regulations thereunder.	
<b>I have attached the Technical Report (Tes/No)</b>	
1. Name:	Kate Radford
Position:	Geologist
Signature:	
Date:	13-Jul-09
2. Name:	Gavin Otto

Position:	Senior Project Geologist
Signature:	
Date:	13-Ju-09

**NORTHERN TERRITORY EXPLORATION EXPENDITURE - Itemised Expenditure**

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure (\$AUS)	Data and Format Supplied in	
			Digital	Hard copy
Office Studies				
Literature search				
Database compilation				
Computer modelling				
Reprocessing of data				
General research				
Report preparation				
Other (Administration Fees from DME Finanicals)				

	<b>Subtotal</b>	<b>0.00</b>
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**Cameco itemised expenses by year**

Category	2004-05	2005-06	2006-07	2007-08	2008-09
601000-Personal Protective Equipment		102.27	343.89	33.58	297.49
601200-Training:		6.91	111.69	161.18	521.42
613500-Diesel fuel:	665	393.01	4887.48		
613750-Jet Fuel	1764.36	4671.32	11498.4		
630000-Exploration equipment:		506.96	8752.12	1905.27	192.31
630000-Radiation equipment:			108.51	102.15	24.24
630200-Computer Supplies			102.32	91	
630300-Computer Software				1053.34	31.11
630400-Computer Hardware			161.48		8.31
630500-Health & Safety:		214.43	126.08	168.97	270.58
630600-Stationery/Consumables:		310.11	4278.18	332.43	203.5
630600-Exploration camp supplies:	234.54		6427.84		

640000-Maintenance Contractor		788.76	4384.11	1952.79	456.39
640300-Contractors/Consultants:		5747.94	64243.79	11719.21	-4102.2
640310-Analytical Services			34803.41	873.13	92.5
640400-Drilling			141237.07		
640700-Surveys	64675.37		9280.68	271474	28.6
640900-Flights:	20843	31864.77	56450.55		
641000-Freights:			131.97	13	46.74
641300-Rentals:		1295.73	6196.25	3189.7	2568.54
641400-Legal Fees	10945				
660000-Communications:		204.07	4312.22		
670100-Insurance:		208.71	725.11	766.06	
670350-Licences/Permits Fees:	8467.13	108.56	481.61	438.57	95.94
670400-Books & Subscription:	440	2.36			
670600-Corporate Donation					
671200-Business travels:	2773.4	6457.88	2116.98	341.69	41.96
671300-Conferences & Seminars		7.09			
671400-Business Entertainment					
671600-Exploration buy-in/Option payments:					
671700-Exploration Property Cost: (NLC Admin C	3000	3000	3000	3000	
695150-Overhead Charge					
695180-Salaries:				10486.71	5382
695180-Exploration - Uranium:	12999.5	27561.5	68536.25		
	126,807.30	83,452.38	432,697.99	308,102.78	6,159.42
				TOTAL	
	Subtotal				
Remote Sensing					

Aerial photography		
LANDSAT		
SPOT		
MSS		
Other (specify)		
	<b>Subtotal</b>	0.00
<b><i>Geological Mapping</i></b>		
Regional		
Reconnaissance		
Prospect		
Underground		
Costean		
<b><i>Geophysics</i></b>		
Surveys		280,783.28
Magnetics - Sub Audio Magnetic Survey		
Gravity		
Digital terrain modelling		
Electromagnetics (TEMPEST)		
SP/AP/EP		
IP		
AMT/CSAMT		
Resistivity		
Complex resistivity		
Geophysical interpretation		
Petrophysics		
Other (specify)		
	<b>Subtotal</b>	280,783.28
<b><i>Geochemical Surveying and Geochronology (state number of samples)</i></b>		
Drill (cuttings, core, etc.)	Number of samples	

Stream sediment		
Assay - Analytical	X	35,769.04
Rock chip		
Laterite		
Water		
Biogeochemistry		
Isotope		
Whole rock		
Mineral analysis		
Laboratory analysis (type)		
Petrology		
Other (specify)		
	Ground Exploration Subtotal	35,769.04

Drilling (state number of holes & metres)						Expenditure
Diamond		2	holes		m	141237.07
Reverse circulation (RC)			holes		m	
Rotary air blast (RAB)			holes		m	
Air-core			holes		m	
Auger			holes		m	
Other (specify)			holes		m	
Subtotal						141,237.07
Other Operations						
Costeaning/Trenching						
Bulk sampling						
Mill process testing						
Ore reserve estimation						
Underground development (describe)						
Mineral processing						
Other (specify)						
Subtotal						0
Access and Rehabilitation						
Track maintenance						

Rehabilitation			
Monitoring			
Other (specify)			
		<b>Subtotal</b>	0
		<b>TOTAL EXPENDITURE</b>	<b>\$957,219.87</b>