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Annual Report 2008 21/10/2007 – 20/10/2008

Sunjade Project

Crystal Universe Pty. Ltd.

For

EL 24470

2008 proved to be a disastrous year with numerous staff problems and theft issues from our leases to deal with. Our field Manager left us in 2007 and had not given us accurate information on some of the work he had done.

It is alleged that he also went back to our tenements in 2008 and illegally removed several tonnes of prehnite from the area. We are currently pursuing this and the matter is also currently being investigated by the police.

Owing to the mining boom we were unsuccessful in finding suitable staff to send to the area to conduct field exploration. We eventually sent 2 staff to the area to carry out limited reconnaissance work and check on any illegal activities in the area.

Please find attached the Exploration Expenditure for EL 24470 for 2008.

Yours Sincerely

Rob Sielecki Managing Director Crystal Universe Pty. Ltd.