EXPLORATION LICENCE 26417
RUM JUNGLE WEST

FIRST AND FINAL ANNUAL REPORT


LICENSEE:
Acacia Minerals Pty Limited

AUTHOR:
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SUMMARY

Exploration Licence 26417 (Rum Jungle West) was granted to Southwestern Mining Company Pty Limited (Southwestern) on the 4 April 2008 and was transferred to Acacia Minerals Pty Limited (ACN 127 419 729) (Acacia) in June of that year. Principal reason for the acquisition was the Company’s belief that the area had some potential for gold and uranium.

While EL 26417 is still considered prospective, other projects which the Company holds have more potential and with the down-turn in the exploration industry, it was decided to surrender the EL and concentrate on those other projects.

This Report covers the period from the 4 April 2008 to the 19th September 2008.

No work was carried out on the licence area.

LOCATION

Exploration Licence 26417 is situated approximately 15 kilometres northeast of the town of Batchelor and is shown on the accompanying location plan.

REHABILITATION

No field work carried out by Acacia on EL 26479 during the short time the EL was held and consequently no rehabilitation is required.

EXPENDITURE

No expenditure was attributed to EL 26417.

CONCLUSIONS

While EL 26417 is still considered prospective, other projects which the Company holds have more potential and with the down-turn in the exploration industry, it was decided to surrender the EL and concentrate on those other projects.

Nick Byrne
Principal