

BRALICH HOLDINGS PTY LTD (ACN 060 990 632)
230 Mueller Place
HOVEA WA 6071

October 2008

Department of Regional Development, Primary Industry, Fisheries and Resources
Titles Division
GPO Box 3000
DARWIN NT 0801

Dear Sir or Madam,

RE: REQUEST FOR SURRENDER OF EXPLORATION LICENCE 25939

I refer to Exploration Licence 25939 which was granted to Bralich Holdings Pty Ltd on 19 October 2007.

We no longer wish to hold the ground the subject of the licence and therefore request that the licence be surrendered.

Should you have any questions regarding this matter, please don't hesitate to contact me.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'D O'Farrell', with a stylized flourish at the end.

DAVID O'FARRELL
Director
BRALICH HOLDINGS PTY LTD