

IMPERIAL GRANITE & MINERALS PTY LTD

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Miners Right Number 13159

Compiled by Capricorn Mapping & Mining Title Services

Exploration Licence 24911 “BONYA” Final Report

Period Ending 24 April 2008

**SF53111 Huckitta
Northern Territory**



Submitted by:

John W Bengers

Date: September 2008

Copies to: IMPERIAL GRANITE & MINERALS PTY LTD
Department of Primary Industry, Fisheries and Resources

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Report No. IMP_BONYA2

CONTENTS

SECTION 1: INTRODUCTION.....	1
<i>Proponent Details</i>	1
1.1 Project Name and Location.....	1
1.2 Mining Title Details	2
1.3 Operator.....	2
1.4 Address.....	2
1.5 Contact Details	2
1.6 Contact Person	2
 SECTION 2: EXPLORATION FOR TERM OF TENURE (2006-2008)	3
SECTION 3: EXPENDITURE FOR SECOND YEAR	3
SECTION 4: SUMMARY	3

List of Plans

Plan No.	Title	Scale
IMP090	EL 24911 “Bonya” Location Plan	1:450,000
IMP162	EL 24911 “Bonya” Soil & Rock Chip Sample Location Plan	1:150,000

List of Tables

Table 1	Land Tenure PPL 962 “JERVOIS”
Table 2	SOIL & ROCK CHIP SAMPLES

NOTE: The trigonometric surveys not being sufficiently advanced to enable the preparation of correct plans, this plan is issued on the distinct understanding that it is liable to correction on completion of surveys, so as to secure original boundaries to prior applicants. All corrections of boundaries and areas to be subject to the approval of the Surveyor-General whose decisions in all cases shall be final.

1.2 Mining Title Details

Exploration Licence (EL) 24911 was granted to Imperial Granite & Minerals Pty Ltd on the 3 May 2006 for a period of six years. The EL covered an area of 73 graticular sub blocks and approximately 221.9 square kilometres. EL 24911 was surrendered on the 24 April 2008.

1.3 Operator

The operator for the exploration programme was John Benger, who has been involved with the Mining Industry for over 29 years.

1.4 Address

14 Osprey Road,
Eaglehawk Neck, Tasmania 7179

1.5 Contact Details

Telephone: (03) 6250-3033 Fax: (03) 6250-3303 Mobile: 0411 032 946
Email: johnbenger@optusnet.com.au

1.6 Contact Person

John Benger

SECTION 2: EXPLORATION FOR TERM OF TENURE (2006-2008)

First Year of Tenure:

- The area was applied for to test the potential for tungsten and molybdenum, but the area is was also thought to be prospective for gold, copper / base metals and uranium.
- Work carried out consisted of a review of historic data and reports
- A field reconnaissance trip was carried out in 10 March 2007, with accessibility being too difficult due to wet conditions and work had to be aborted.
- A second field reconnaissance trip was carried out in Mid April 2007. It was found that whilst much of the EL contained open soil covered country with little outcrop, a lot of the ground was difficult to access due to the hilly nature of the rest of the area. Based on this reconnaissance, it has been decided that the first part of the next years work will be to do aerial reconnaissance using a helicopter, this will include sampling. All reconnaissance traverses by foot or vehicle included the continuous use of a Scintrex Scintillometer. No elevated radioactivity was encountered. Four samples were taken (See Plan No. IMP162) with results pending.

Second and Final Year of Tenure:

- In the second year of tenure a review of previous sample results, past exploration within the EL area, geological and geophysical data lead to the decision to surrender the title. No field work was carried out during the last year of tenure.
- Expenditure for 2007-2008 was as follows:

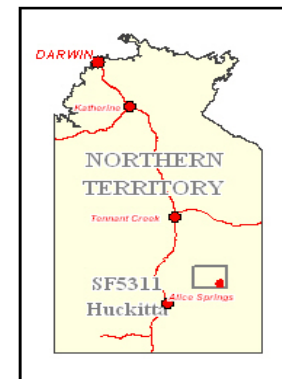
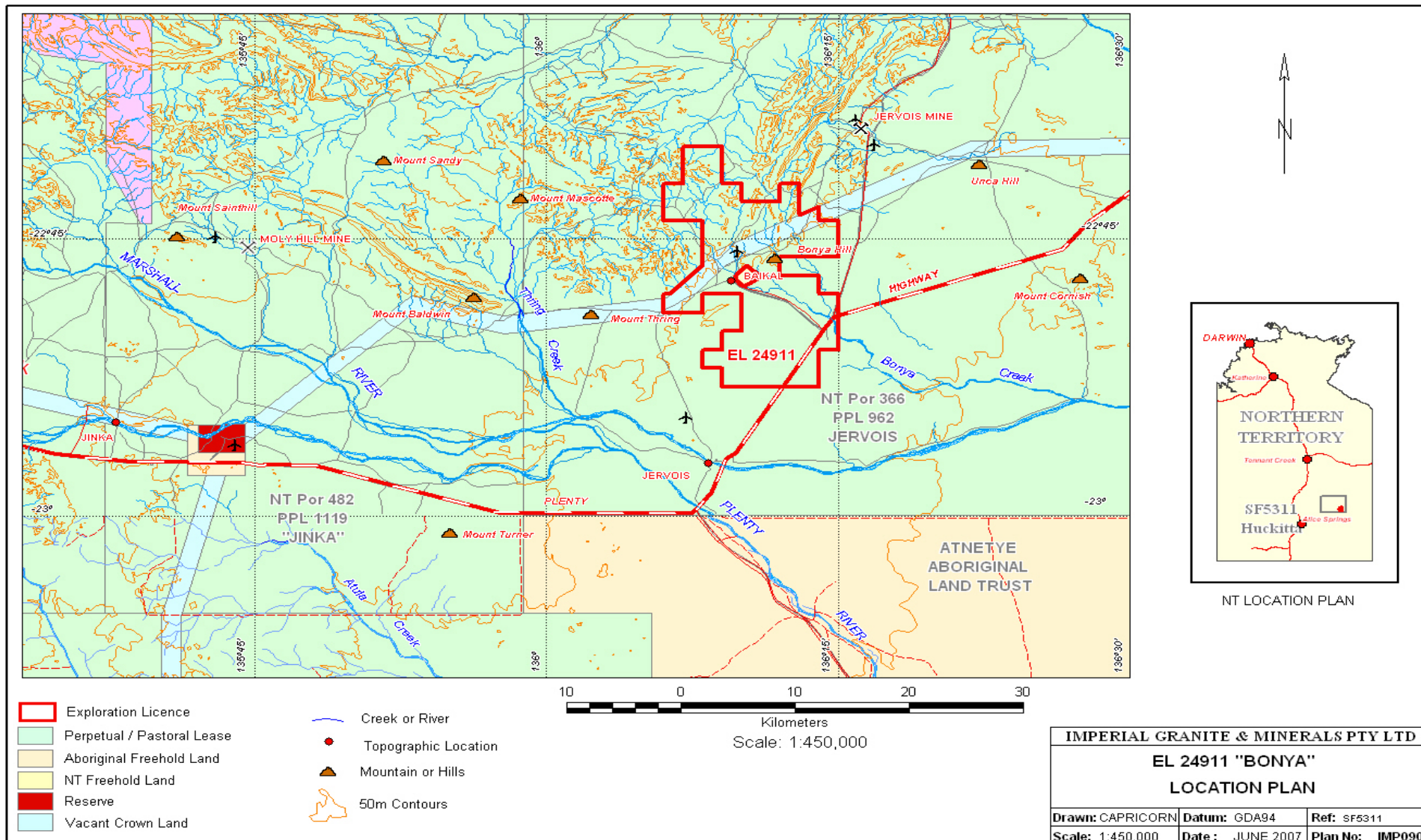
Administration	\$ 2,000.00
Review of all data	\$ <u>1,000.00</u>

Total Expenditure \$ 3,000.00

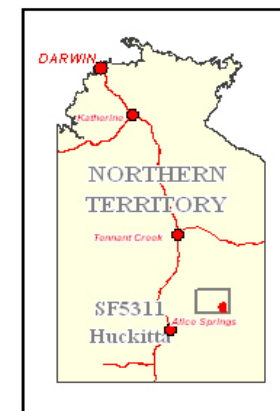
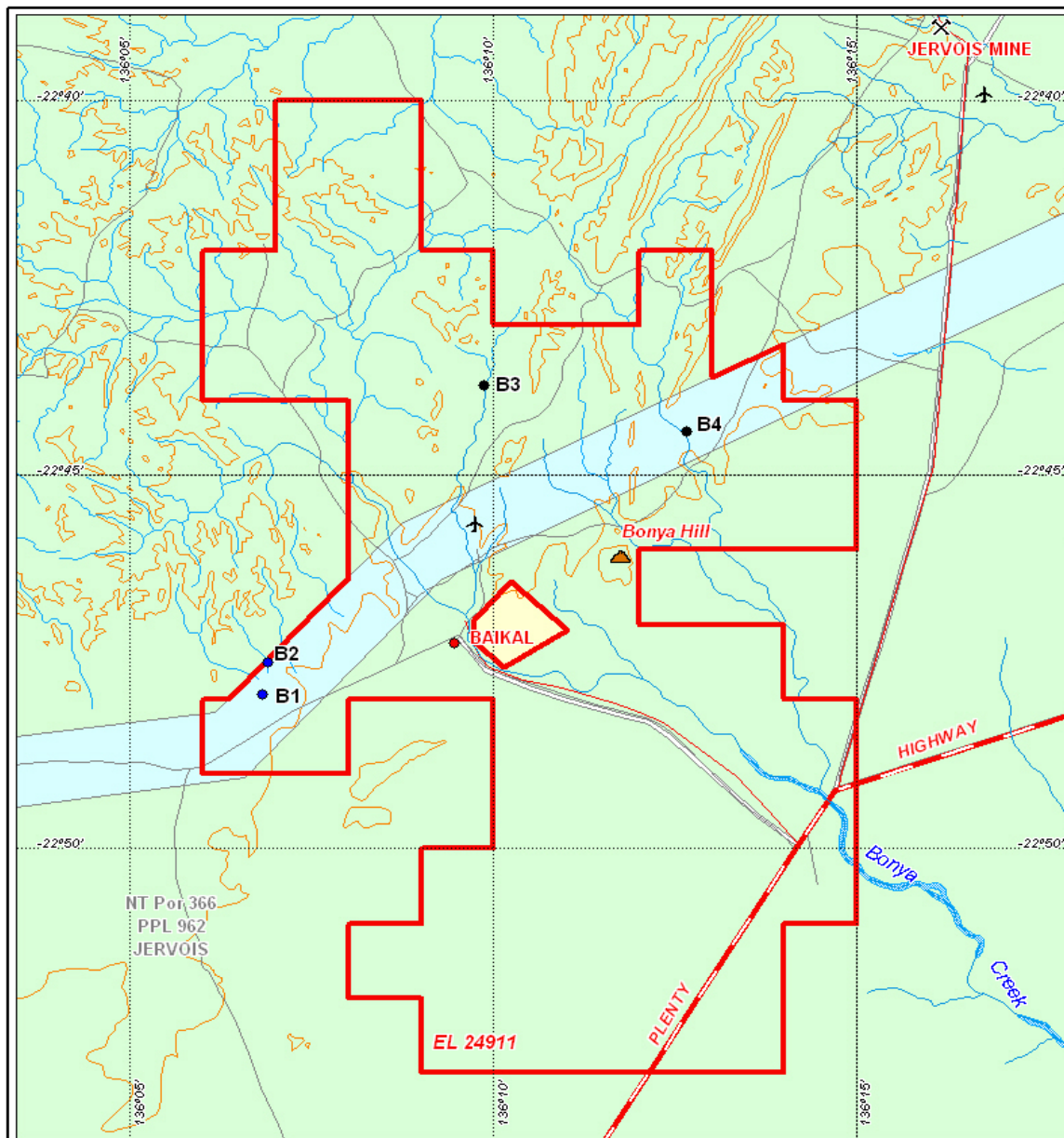
SECTION 3: SUMMARY

The area was considered prospective for tungsten and molybdenum, as well as prospective for gold, copper / base metals and uranium.

A review of previous sample results, past exploration within the EL area, geological and geophysical data lead to the decision to surrender the title.



NT LOCATION PLAN



NT LOCATION PLAN

- Exploration Licence
- Perpetual / Pastoral Lease
- Aboriginal Freehold Land
- NT Freehold Land
- Reserve
- Vacant Crown Land
- Creek or River
- Topographic Location
- ▲ Mountain or Hills
- 50m Contours



IMPERIAL GRANITE & MINERALS PTY LTD

EL 24911 "BONYA"

SOIL & ROCK CHIP SAMPLE LOCATIONS

Drawn: CAPRICORN	Datum: GDA94	Ref: SF5311
Scale: 1:150,000	Date: MAY 2008	Plan No: IMP162

TABLE 2
EL24911 “BONYA”
SOIL & ROCK CHIP SAMPLES

Sample No.	Latitude-GDA94	Longitude-GDA94	Ag-ppm	As-ppm	Co-ppm	Cu-ppm	Fe-ppm	Mn-ppm	Ni-ppm	Pb-ppm	Th-ppm	U-ppm	V-ppm	Zn ppm
B1	-22° 47' 55.755	136° 6' 48.7188"	<1	<10	60	70	122000	2,420	45	4	1	<5	400	150
B2	-22° 47' 30.173	136° 6' 52.8048"	<1	<10	39	85	195,000	1,090	65	8	11	<5	480	50
B3	-22° 43' 48.168	136° 9' 51.89832"	<1	<10	12	55	94,300	822	15	4	1	<5	190	20
B4	-22° 44' 24.848	136° 12' 39.15792"	<1	<10	49	30	106,000	1,550	65	4	5	<5	290	30