

## **ARUNTA PROJECT**

### **2008 WORK PROGRAM FOR EXPLORATION LICENCE 23392**

#### **Introduction**

Exploration Licence 23392 is a part of PROTO Resource and Investment Limited's (PROTO) Arunta Project which comprises exploration tenements 23391, 23392, 23393, 23395, 23629 and 24357. PROTO is primarily exploring the Palaeo-proterozoic rocks of the Arunta Province for economic base metal mineralisation. PROTO acquired the Arunta Project from Discovery Nickel Limited (DNL) after listing on the ASX in November 2006.

#### **Work Program**

PROTO plans to drill the new conductive bedrock anomaly it defined during the last reporting period along strike from the previously drilled B1 target. Drilling at B1 intersected stratabound, remobilised disseminated sulphides in metasediments. It is interpreted that the new, stronger conductive target may represent the source of the remobilised sulphides.

The allocated budget for work on EL23392 during the next reporting period is dominated by drilling costs (Table 1).

Table One – Exploration Program Budget

<b>Project</b>	<b>Arunta - 23392</b>		<b>AUD\$</b>
<b>Land Access</b>			\$2,000.0
<b>Airborne EM</b>	0	line/km	\$0.0
<b>Ground EM</b>	0	days	\$0.0
<b>RC drilling</b>	400	metres	\$40000.0
<b>Geologist /</b>			
<b>Geophysicist</b>	5	Days	\$4000.0
<b>Geochemistry</b>	100	Samples	\$5000.0
<b>Field Tech</b>	5	Days	\$2500.0
<b>Vehicle Hire</b>	5	Days	\$1000.0
<b>Travel</b>			\$2000.0
<b>Rehab</b>	1	Days	\$1000.0
<b>Total</b>			<b>\$57,500</b>