

## FENICO EXPLORATION LTD

### 4. Proposed Exploration Programme Year 5

#### 4.2 Stirling E 24024

This tenement is at a less developed stage, and requires interpretation of the aeromagnetics, with follow up ground magnetic surveys where warranted to provide a more detailed picture. Factual and interpretative geology maps will be compiled.

These magnetic anomalies should then be targeted with soil geochemistry, and also a limited number of RAB holes with sampling and analysis of the drillchip samples at the top of the basement rock, and within the basement rock.

Any successful results will then be followed by further drilling.

#### **Budget.**

Review of data and target generation	\$ 3000
Reconnaissance trip, mapping, soil and rock sampling	\$ 7000
Ground magnetic surveys	<u>\$ 6000</u>
Total	<u>\$ 16000</u>

It is intended that both tenements will be visited on the same trip, and the ground magnetic surveys be done on the same trip, to minimize mobilization costs.