



18 March 2008

BY EMAIL
titles.info@nt.gov.au

Principal Registrar
Titles Division
Department of Primary Industry, Fisheries and Mines
5th Floor Centrepoint Building
Smith St Mall
DARWIN NT 0800

Dear Sir,

**EXPLORATION LICENCE 22924 DELNY – HUCKITTA PROJECT
PARTIAL RELINQUISHMENT REPORT**

The fifth anniversary of EL22924 occurred on 23 December 2007. At this time the area was **reduced by 36 blocks**; 74 blocks were retained and a partial waiver of reduction requested for the additional 19 blocks.

The relinquishment report in respect of the 36 blocks relinquished from EL22924 for the period ended 22 December 2007 is due to be lodged by 22 March 2008.

Tanami Exploration NL (TENL) has not conducted any field work over the relinquished portion. Work has been limited to desktop studies.

During the fifth year of tenure TENL negotiated the terms of a joint venture with Mithril Resources Ltd (Mithril) who are now exploring and contributing to expenditure on Exploration Licence 22924 (in addition to Exploration Licence 24454). The joint venture proposal was signed on 13 April 2007. As at the anniversary date in December 2007, Mithril had not carried out any field work on EL22924.

As work has been conducted, **we ask that this letter be accepted in lieu of the partial relinquishment report for Exploration Licence 22924.**

Yours faithfully,
TANAMI GOLD NL

Alicia Graham
Land Manager