

IMPERIAL GRANITE & MINERALS PTY LTD

ACN 080 314 012 / ABN 92 080 314 012

Miners Right Number 13159

Robert Bruce Cleaver

Miners Right Number 479

Compiled by Capricorn Mapping & Mining Title Services

Exploration Licence 23843 “RINGING ROCKS”

3rd Annual Report

Year Ending 15 February 2007

BARROW CREEK SF53-06
Northern Territory



Submitted by:

John W Bengers

Date: December 2007

Copies to: IMPERIAL GRANITE & MINERALS PTY LTD
Department of Primary Industry, Fisheries and Mines

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List of Plans

Plan No.	Title	Scale
IMP035	ELA 23843 “RINGING ROCKS” Location Plan	1:400,000
IMP067 Geology	ELA 23843 “RINGING ROCKS”	1: 250,000

List of Tables

Table 1	Land Tenure
Table 2	EL 23843 Extract from DPIFM data base

SECTION 1: INTRODUCTION

Proponent Details

1.1 Project Name and Location

Exploration Licence (EL) 23843 is located on the north west corner of the 1:250,000 Sheet of BARROW CREEK SF5306. (Plan No. IMP035 EL 23843 “Ringing Rocks” Cadastral & Topographic Map). The land tenure is Perpetual Pastoral Lease (Table 1).

TABLE 1

Cadastre		1 of 2
TENURE_TYPE	PPL	
TENURE_NUMBER	969	
OWNER	Frith,Elizabeth Ann	
POSTAL	Glenarden	
LOCALITY	NEUTRAL JUNCTION	
LOCATION	000	
LTOCODE		
PART		
PARCEL	03375	
VOL_NUM	651	
FOLIO	177	
LAISKEY	000 03375	
VOLTYPE	CUFT	

1.2 Mining Title Details

Exploration Licence (EL) 23843 was granted on the 16 February 2004 for a period of six years. The EL covers an area of 30 graticular sub blocks and approximately 96 square kilometres. A reduction of 50% was lodged for the 2007 fourth year of tenure (see details below in Table 2).

TABLE 2. EL 23843

Exploration Licence - Granted				
Tenure Type	Exploration Licence			
Number	23843			
Date Effective	16/02/2007			
Status	reduction retained			
Area	30 SBKS			
Grant Date	16/02/2004			
Expiry Date	15/02/2010			
Renewal Application Date				
Renewal Grant Date				
Holders Information				
Name	Percent	Type		
IMPERIAL GRANITE & MINERALS PTY LTD		Contact		
CLEAVER Robert Bruce	50.00%	Current Holder		
IMPERIAL GRANITE & MINERALS PTY LTD	50.00%	Current Holder		
Transactional History Information				
Transaction Type	Effective Date	Expiry Date	Period	Area (km2)
Application	17/03/2003		6	374.1
Native Title	19/03/2003	24/10/2003		
Landholder Notification	16/04/2003			
Advertisements	04/06/2003			
Advertisements	04/06/2003			
Offer Of Grant	23/01/2004	22/02/2004	6	374.1
Grant	16/02/2004	15/02/2010	6	374.1
Gazettals	03/03/2004		1	
Reduction Application	16/02/2006	18/01/2006	3	
Reduction Details	16/02/2006	23/01/2006	3	188.7
Gazettals	22/02/2006		2	
Reduction Application	16/02/2007	11/01/2007	4	
Reduction Details	16/02/2007	08/03/2007	4	95.97
Gazettals	14/03/2007		3	

1.3 Operator

The operator for the exploration programme is John Bengner, who has been involved with the Mining Industry for over 30 years.

1.4 Address

14 Osprey Road, Eaglehawk Neck, Tasmania 7179
PO Box 97, Parap NT 0804

1.5 Contact Details

Telephone: (03) 6250 3033 Fax: (03) 6250 3303 Mobile: 0411 032 946
Email: johnbengner@optusnet.com.au

1.6 Contact Person

John Bengner

SECTION 2: HISTORICAL AND CURRENT STATUS (3rd Year)

- The area was applied for to test the potential for Scheelite (Wolfram) as well as other minerals based on previous work carried out by Kewanee (*Cogar et al 1972*) in the early seventies, where up to 5% Scheelite was reported. Previous exploration seems to have been fairly limited.
- Work carried out consisted of a further review of historic data and reports. No field work was done during the current year tenure. The partners have been concentrating on raising a large amount of funds for this EL and the adjacent advanced projects at “Prospect D” and “Home of Bullion.”
- The target geology of the area consists of Bullion Schist (See Plan No. IMP067)
- A field trip was carried out in late January 2005. 110 Geochemical Samples were taken on a 100 x 100 metre grid. Assay results were not available at the time of writing this report. These samples went missing in transit (Bulls Transport).
- A field reconnaissance and sampling programme was carried out in January 2006 by company representatives, including Dr. Derek McBride (a structural geologist from Canada, specializing in mineral deposits.) Only four samples were taken for assaying. The samples were taken from four locations at the site of previous work carried out by Kewanee in the early 1970’s.

Kewanee did extensive costeaning in the area, however did not finalize this work with any drilling, nor detailed sampling results. Only one chip sample was reported to contain 5% Scheelite (WO₄).

- Expenditure for 2005-2006 was as follows:

Wages	\$ 2,000
Misc	\$ 300
Administration	<u>\$ 2,000</u>
TOTAL	\$ 4,300

A variation of covenant be required for EL 23843 and paid at the time of lodgement of this report

SECTION 3: FOURTH YEAR PROGRAMME & EXPENDITURE

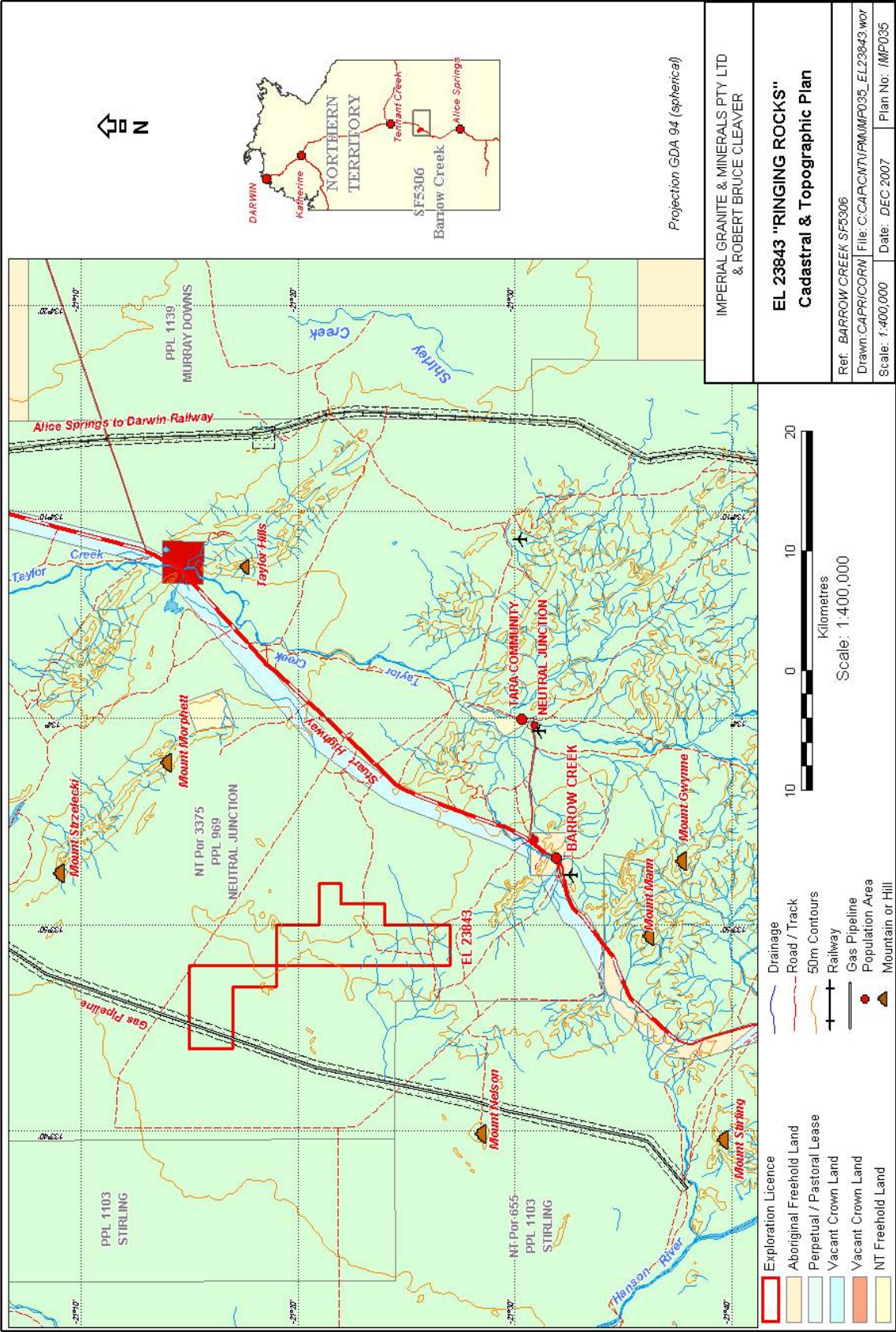
FOURTH YEAR'S PROGRAMME AND ESTIMATED EXPENDITURE

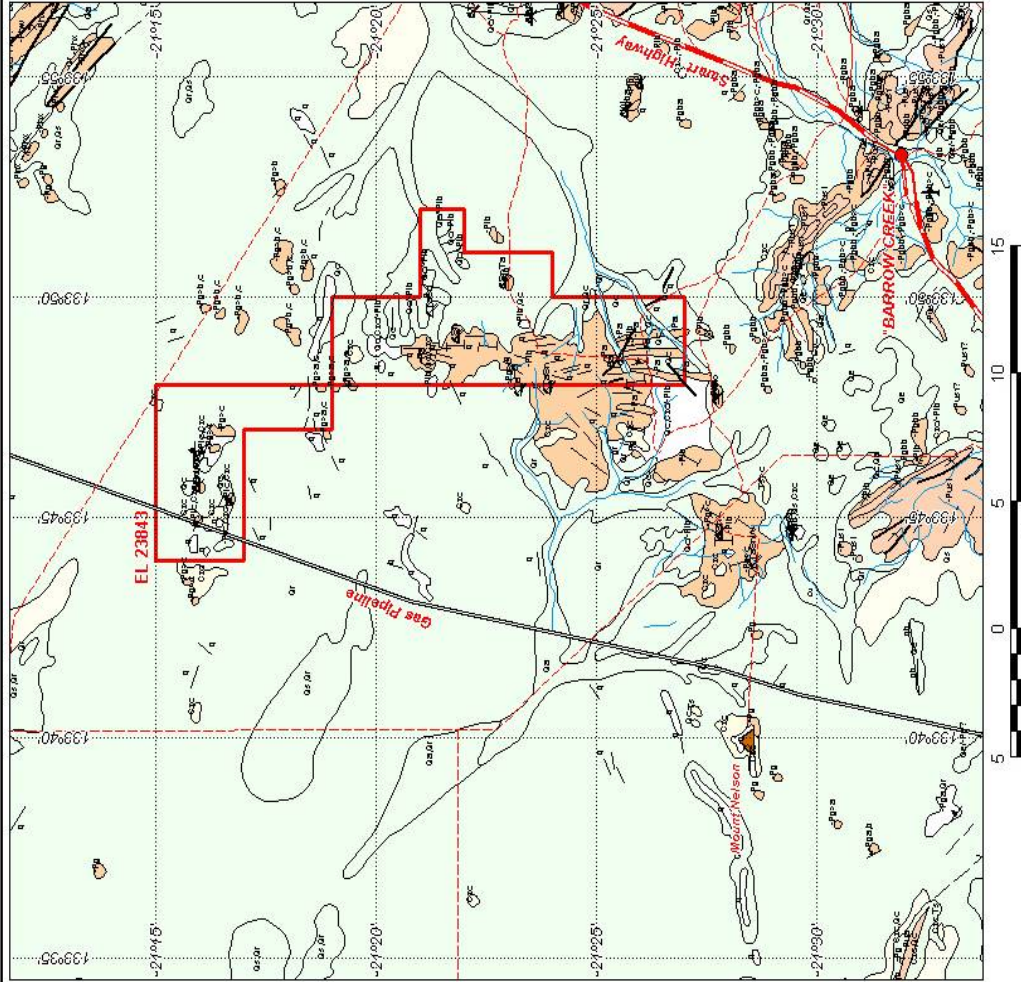
Work Programme for the Second Year		Itemised Minimum Expenditure
Geochemical sampling and rock chip sampling.		
Some shallow auger drilling may be carried out if warranted.		
Geophysical survey work is envisaged, but no specific programme can be determined as yet.		
Wages		\$ 7,000.00
Sampling including assays		\$ 7,000.00
Vehicle Expenses		\$ 5,000.00
Auger Drilling		\$ 5,000.00
Geophysical Survey		\$20,000.00
Miscellaneous		\$ 3,000.00
Administration		\$ 2,000.00
Airfares		\$ 3,000.00
Proposed estimated expenditure		\$52,000.00

SECTION 4: SUMMARY

Imperial's overall work commitment in the Northern Territory has caused work to be concentrated, mainly on the adjacent Exploration Licence 23186, specifically on the old Home of Bullion mine site during the last twelve months. Home of Bullion Mine is a Rich Polymetallic deposit of small but rich proportions. Ringing rocks is considered to have strong potential for Scheelite (Tungsten) based on work carried out by Kewanee (circa. 1972) where they had results of up to 5% Scheelite.

Work in the fourth year of tenure in the Ringing Rocks area of the title will concentrate on the potential of Scheelite and Molybdenum.






 Exploration Licence

 -Plb

Bullion Schist / Early to Middle Proterozoic / Arunta Inlier / Metamorphosed pelite, feldspathic / lithic and quartz arenite, quartz-mica schist with andalusite, porphyritic felsic volcanics, amphibolite

 Qr

Quaternary / Sedimentary / Red earth soils, commonly with ferruginous pisoliths, characterised by accurate stands of mulga

 Qcd / Plb, Czd / Plb

Quaternary, Cainozoic / Sedimentary /

Projection GDA 94 (spherical)

IMPERIAL GRANITE & MINERALS PTY LTD
& ROBERT BRUCE CLEAVER

EL 23843 "RINGING ROCKS" GEOLOGY

Ref. BARROW CREEK SF5306

Drawn: CA/PRICORN | File: C:\CA\PRICORN\JRM\MP067_GEOLOGY

Scale: 1:250,000 | Date: MAR 2007 | Plan No: JRM067