CENTRAL EXCHANGE MINING LTD

A.C.N. 119 438 265

25 September 2007

The Mining Registrar
Department of Primary Industry, Fisheries and Mines
GPO Box 3000
DARWIN NT 0801

Dear Sir

RE: SURRENDER OF EXPLORATION LICENCE 24907

CENTRAL EXCHANGE MINING LTD is the holder of Exploration Licence 24907 which was granted on 27 July 2006.

CENTRAL EXCHANGE MINING LTD does not wish to continue exploring this licence any further and as such requests that Exploration Licence 24907 be surrendered forthwith and your records amended accordingly.

Should you have any queries regarding the above please do not hesitate to contact Exploration Manager, Mr Jerko Zuvela by telephone on (08) 9214 9797 or by email on jzuvela@orionequities.com.au.

Executed by Central Exchange Mining Ltd in accordance with its Constitution:

Signature of Director

Signature of Director & Secretary

WILLIAM JOHNSON

VICTOR HO

Name of Director

Name of Director & Secretary

Enc:

Final Report for Exploration Licence 24907 Expenditure Report for Exploration Licence 24907

CENTRAL EXCHANGE MINING LIMITED

A wholly owned subsidiary of ASX listed Orion Equities Limited A.B.N. 77 000 742 843 www.orionequities.com.au

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