

25 July, 2007

Ref: 8010707.L1

NT Department of Business, Industry & Resource Development
Mines and Energy Section
Attn: Reference Geologist
GPO Box 3000
Darwin NT 0801

Dear Sir/Madam,

EL 24012 – Final Relinquishment Report 2007

Enclosed in .pdf format is the final report for EL 24012 (anniversary 24 November) which was relinquished on 16 April 2007.

Rehabilitation of the drill site on this tenement has been completed.

Attached to this letter is the expenditure total.

I trust this meets the Department's requirements.

Yours faithfully,



Greg McKay
Technical Administrator

Encl.

TOTAL EXPENDITURE

EL 24012

Period: 24 November 2004 – 16 April 2007

COST CENTRE	\$
Admin, Field and geological costs	12,647.80
Gravity survey	6,309.55
Geophysical consultant	600.00
Drilling costs	10,036.06
TOTAL	29,593.41