

20 June, 2007

Ref: 8011706.L1

NT Department of Business, Industry & Resource Development
Mines and Energy Section
Attn: Reference Geologist
GPO Box 3000
Darwin NT 0801

Dear Sir/Madam,

EL 24013 - Annual Report 2007

Enclosed in .pdf format is the 2007 annual report for EL 24013 (anniversary 24 May).

Attached to this letter are details of the annual exploration expenditure, and the proposed budget and program for the coming year.

I trust this meets the Department's requirements.

Yours faithfully,



Greg McKay
Technical Administrator

Encl.

ANNUAL EXPENDITURE

EL 24013

Period: 23 May 2006 – 24 May 2007

- see attachment “Northern Territory Exploration Expenditure for Mineral Tenement”

PROPOSED PROGRAM & BUDGET : YEAR 2

Ground geophysics plus ancilliary costs
Budgeted \$15,000.