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Minerals & Energy
Titles Division
GPO Box 3000
Darwin NT 0801

Date: 20th May, 2006.

Dear Sir,

Re: 2006 Annual Report for EL's 24469 & 24470 – Further Information

Further to my report of 11th May, 2007, we can confirm that we did visit the areas briefly but we were not in a position to do further exploration because of lack of vehicles. We found some interesting outcrops of quartz within the boundaries of EL 24469 and believe that worthwhile doing further exploration.

Unfortunately, we had our two 4 WD vehicles broken down, one for the duration of the trip, and were forced to hire a vehicle. Being the dry season we were only able to obtain one 4WD for a short period of time until one of our 4WD's was repaired. We will be returning to the area when we have finalised quotes for the surveying of MLA 25205.

We did not claim expenses for these EL's because we lumped the expenses in with our EL 23440.

During 2007, we will conduct initial surface inspection of both EL's and submit details for further exploration at the conclusion of this year.

Please let me know if you need further information.

If you have not already don so, please contact Cecilia on 03 9646 1744 for payment by credit card.

Thank you,

Yours faithfully,

Gerald Pauley
Project Manager.
46 Perkins Avenue
Bellfield 3081, Victoria.

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