

RAY WOOLDRIDGE
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The Executive Director
Minerals and energy
Dept. of Primary Industry, Fisheries and Mines
Darwin.

17th March, 2007

Dear Sir,

I am writing to confirm my verbal report of November 2006 to your Department with reference to EL 9786. This license was held by Alistair Anderson, Anthony Wilkinson and Ray Wooldridge with a 15% interest each and Alistair Quest holding the 55% balance of the license. The information provided was that following the death of Alistair Quest the three 15% interest holders were negotiating to purchase the 55% interest from the Public Trustee who were dealing with the Alistair Quest Estate. This purchase was completed on the 16th February 2007, the signed transfer documents will be submitted to your department this week.

No annual report has been prepared as all records relating to EL 9786 were destroyed by the NT Public Trustee when they cleaned out Alistair Quest's residence in Pine Creek. This also applied to MLN 119, MLN 549, MCN 3698, MCN 4526, MCN 3553, MCN 3554, MCN 3555 and MCN 3556. All records relating to these titles were held by Alistair Quest. Confirmation of the destruction of the records can be confirmed by the Public Trustee of the Northern Territory.

Yours sincerely
Ray Wooldridge.