

Rio Tinto Exploration Pty. Limited

ABN 76 000 057 125 / ACN 000 057 125

A member of the Rio Tinto Group

Partial Surrender Report For the Period Ending 22 September 2006, EL 3404 Fitzmaurice, Yambarra Project, Northern Territory

Exploration Report No. 27983

Tenement Holder: Ashton Mining Limited

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1. <u>SUMMARY</u>

This report presents the exploration completed by Rio Tinto Exploration Pty Limited (RTE) within the surrendered portion of EL 3404 Fitzmaurice up until 22 September 2006. A total of 74 subblocks were surrendered in the far south of EL 3404.

The Yambarra project area covers parts of the Palaeoproterozoic Pine Creek Orogen, the Mesoproterozoic Victoria – Birrinduddu Basin and the Palaeozoic Bonaparte Basin.

Exploration completed within the surrendered portion of EL 3404 by RTE was as follows:

- Eleven 30kg -1mm gravel samples processed for microdiamonds and indicator minerals.
- Eleven -80# stream sediment samples analysed for a comprehensive multielement suite.

The exploration results provided no encouragement for follow up work in the area surrendered.

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VERIFICATION LISTING

Exploration Work Type	File Name	Format	
Office Studies			
Literature search			
Database compilation			
Computer modelling			
Reprocessing of data			
General research			
Report preparation	27983 Fitzmaurice.pdf	.pdf	
	pDi07_003 Tenement Location Plan	.pdf	
Other (specify)	pDi07_004 Exploration Index Map D148LSJ07 Partial Surrender EL 3404 map	.pdf .pdf	
Airborne Exploration Surveys			
Aeromagnetics		-	
Radiometrics			
Electromagnetics			
Gravity			
Digital terrain modelling		-	
Other (specify)			
Remote Sensing			
Aerial photography		-	
LANDSAT		+	
SPOT			
MSS		-	
Radar			
Other (specify)			
Ground Exploration Surveys			
Geological Mapping			
Regional			
Reconnaissance			
Prospect			
Underground			
Costean		-	
Ground Geophysics		-	
Radiometrics		-	
Magnetics		-	
Gravity		-	
Digital terrain modelling		-	
Electromagnetics SP/AP/EP			
IP			
AMT			
Resistivity			
Complex resistivity			
Seismic reflection			
Seismic refraction			
Well logging			
Geophysical interpretation			
Other (specify)			
Geochemical Surveying			
Drill sample			
Stream sediment	Yam_NTSG3_DGLocated2006A Yam_NTSG3_Indicator2006A	.txt .txt	
0.1	Yam_NTSG3_Stream2006A	.txt	
Soil		+	
Rock chip			
Regolith			
Water			
Biogeochemistry			
Isotope			
Whole rock			
Mineral analysis	Yam_NTSG3_SEM2006A.txt Yam_NTSG3_SEMSGA2006A.txt Yam_NTSG3_transcolormont/2006A.txt	.txt .txt	
Other (specify)	Yam_NTSG3_Traceelement2006A.txt	.txt	
Drilling		-	
Aircore		-	
		+	
Auger			
Diamond			
Reverse circulation			
Rotary air blast			
Rotary percussion		-	
Tungsten carbide bit (coring)			
Groundwater drilling			
All drilling			
File Verification Listing (this table)	27983 Fitzmaurice V	.pdf	

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