

13 November, 2006

Ref: 8005611.L1

NT Department of Business, Industry & Resource Development  
Mines and Energy Section  
Attn: Reference Geologist  
GPO Box 3000  
Darwin NT 0801

Dear Sir/Madam,

**EL 24007 - Annual Report 2006**

Enclosed in .pdf format is the 2006 annual report for EL 24014 (anniversary 8 October).

Attached to this letter are details of the annual exploration expenditure, and the proposed budget and program for the coming year.

I trust this meets the Department's requirements.

Yours faithfully,



Greg McKay  
Technical Administrator

Encl.

## **ANNUAL EXPENDITURE**

**EL 24007**

Period: 8 October 2005 – 7 October 2006

- see attachment “Northern Territory Exploration Expenditure for Mineral Tenement”

## **PROPOSED PROGRAM & BUDGET : YEAR 2**

Review of results to date; rehabilitation of drill sites and tracks

Budgeted \$5,000