

Table 10**Cameco Australia Pty Limited
Schedule Of Eligible Exploration Expenditure
Exploration Licence 23462 - Kukalak
For the Anniversary Year ended 25 July 2006**

EXPENSES	Eligible Amount
601000-Tool/Clothing Allowance	59.55
601200-Training:	266.48
613500-Diesel fuel:	7,745.99
613750-Jet Fuel	21,804.97
630600-Stationery/Consumables:	3,312.54
630200-Computer Supplies	20.27
630400-Computer Hardware	-
630600-Exploration camp supplies:	6,266.53
630000-Exploration equipment:	5,158.07
630500-Health & Safety:	364.66
630000-Radiation equipment:	170.65
640300-Contractors/Consultants:	66,821.09
640000-Maintenance Contractor	6,368.30
640400-Drilling	213,617.04
640700-Surveys	12,639.20
640900-Flights:	99,325.97
641000-Freights:	567.62
640810-Analytical Services	-
641300-Rentals:	6,616.87
641400-Legal Fees	-
660000-Communications:	2,023.43
670100-Insurance:	1,087.51
670350-Licences/Permits Fees:	556.64
670400-Books & Subscription:	0.28
671200-Business travels:	66.95
671300-Conferences & Seminars	109.90
671600-Exploration buy-in/Option payments:	-
671700-Exploration Property Cost: (NLC Admin Cost)	2,715.95
695180-Exploration - Uranium:	72,696.77
695180-Exploration - Support Services:	-
TOTAL EXPENSES	530,383.23