

15 June, 2006

Ref: 8011606.L1

NT Department of Business, Industry & Resource Development  
Mines and Energy Section  
Attn: Reference Geologist  
GPO Box 3000  
Darwin NT 0801

Dear Sir/Madam,

**EL 24013 - Annual Report 2006**

Enclosed in .pdf format is the 2006 annual report for EL 24013 (anniversary 24 May).

Attached to this letter are details of the annual exploration expenditure, and the proposed budget and program for the coming year.

I trust this meets the Department's requirements.

Yours faithfully,



Greg McKay  
Technical Administrator

Encl.

## ANNUAL EXPENDITURE

### EL 24013

Period: 23 May 2005 – 24 May 2006

	\$
Staff geologist	1,031.25
Field costs	342.42
Travel costs	150.38
Consultant geophysicist	648.75
Gravity survey	12,681.58
Tenement costs	290.00
Indigenous costs	5,911.37
Administration overheads 15%	3,158.36
<b>TOTAL</b>	<b>24,214.11</b>

## PROPOSED PROGRAM & BUDGET : YEAR 2

RC drilling program, initially 500 metres plus ancilliary costs  
Budgeted \$35,000.