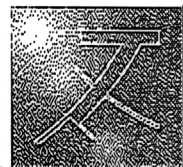


TANAMI GOLD NL



26 May 2006

BY FACSIMILE
08 8981 7106

Principal Registrar
Titles Division
Department of Primary Industry, Fisheries and Mines
5th Floor Centrepoint Building
Smith St Mall
DARWIN NT 0800

CA20060161

Dear Sir,

**Re: EXPLORATION LICENCE 23185 – MT COUGHLAN
HARTS RANGE PROJECT**

The third anniversary of EL23185 occurred on 28 February 2006 and accordingly the area was reduced to 8 blocks.

The relinquishment report in respect of the 7 blocks relinquished from Exploration Licence 23185 for the period ended 27 February 2006 is due to be lodged by 27 May 2006.

As no work has been conducted within the relinquished portion we would ask that this letter be accepted in lieu of a relinquishment report.

Yours faithfully,
TANAMI GOLD NL

Alicia Graham
Land Manager