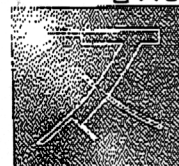


TANAMI GOLD NL



10 May 2006

Principal Registrar
Titles Division
Department of Primary Industry, Fisheries and Mines
Smith Street Mall
DARWIN NT 0800

BY FACSIMILE
(08) 8981 7106

Dear Sir,

Re: EXPLORATION LICENCES 9239 AND 9243 "MT DAVIDSON"- FINAL REPORT

Exploration licences 9239 and 9243 were surrendered on 22 February 2006 and the Combined Final Report is due to be lodged by 22 May 2006.

In the fifth year of tenure, the abovementioned Exploration Licences were included in a Sale and Purchase Agreement dated 23 June 2005, between AngloGold Ashanti Australia Limited (AngloGold) and Tanami Exploration NL (Tanami).

AngloGold has advised that no work was carried out in the period between lodgement of the Fourth Combined Annual Report to the date of the sale in June 2005. Tanami has not carried out any field work in the period June 2005 to the date of surrender in February 2006, as we were awaiting execution of a Deed of Covenant with the Central Land Council.

As no field work has taken place in the fifth and final year of tenure, we ask that this letter be accepted in lieu of the Mt Davidson Combined Final Report for the period ending 22 February 2006.

Should you require any further information please contact me on (08) 9212 5913 or email agraham@tanami.com.au

CA20060139

Yours faithfully
Tanami Gold NL

Alicia Graham
Land Manager