

Cameco Australia Pty Ltd
Reconciliation of Eligible Exploration Expenditure
Gunbatgarri Project EL4012

| EXPENSES | Eligible Amount EL4012 |
|---|---------------------------------------|
| 173-Tool/Clothing Allowance | |
| 182-Training: | |
| 282-Diesel fuel: | 75.00 |
| 285-Jet Fuel | |
| 501-Stationery & supplies: | 50.00 |
| 513-Computer Hardware | |
| 525-Exploration camp supplies: | |
| 526-Exploration equipment: | |
| 531-Medical & first aid: | |
| 532-Fire protection supplies: | |
| 535-Radiation monitoring equipment: | |
| 536-Safety supplies/clothing: | |
| 719-Other contractors: | 225.00 |
| 721-Exploration Drilling: | |
| 724- Geophysical Survey | |
| 732-Air Charters: | |
| 735-Ground Freight: | |
| 736-Air Freight: | |
| 743-Temporary Personnel | |
| 746-Analytical Services | |
| 751-Equipment rentals: | 275.00 |
| 761-Legal Fees | |
| 763-Technical consultants: | 3350.00 |
| 793-Telephone: | 25.00 |
| 801-Insurance: | 35.00 |
| 804-Licences/Permits: | 25.00 |
| 812-Books & miscellaneous: | |
| 832-Business travel & related: | |
| 839-Miscellaneous General Expenses | |
| 841-Exploration buy-in Cost/Option payments: | |
| 842-Exploration Property Cost: (NLC Admin Cost) | |
| 925-Exploration - Uranium: | 4250.00 |
| 935-Exploration - Support Services: | |
| TOTAL EXPENSES | 8,310.00 |