

Cameco Australia Pty Ltd
Reconciliation of Eligible Exploration Expenditure
Gunbatgarri Project EL2857
For the Anniversary Year Ended 19 March 2006

EXPENSES	Eligible Amount EL2857
173-Tool/Clothing Allowance	
182-Training:	13.82
282-Diesel fuel:	710.91
285-Jet Fuel	7,651.94
501-Stationery & supplies:	638.26
513-Computer Hardware	
525-Exploration camp supplies:	(1,080.00)
526-Exploration equipment:	2,130.70
531-Medical & first aid:	18.14
532-Fire protection supplies:	
535-Radiation monitoring equipment:	56.88
536-Safety supplies/clothing:	
719-Other contractors:	1,321.86
721-Exploration Drilling:	81,754.10
724- Geophysical Survey	
732-Air Charters:	70,087.10
735-Ground Freight:	
736-Air Freight:	
743-Temporary Personnel	
746-Analytical Services	
751-Equipment rentals:	2,316.58
761-Legal Fees	
763-Technical consultants:	14,045.06
793-Telephone:	212.76
801-Insurance:	382.41
804-Licences/Permits:	192.13
812-Books & miscellaneous:	14.18
832-Business travel & related:	
839-Miscellaneous General Expenses	
841-Exploration buy-in Cost/Option payments:	
842-Exploration Property Cost: (NLC Admin Cost)	3,274.96
925-Exploration - Uranium:	12,483.50
935-Exploration - Support Services:	-
TOTAL EXPENSES	196,225.29