

RODINGA PROJECT EL23678

ANNUAL TECHNICAL REPORT For the Period 9 October 2004 to 8 October 2005 (Year 2)

Prepared by:

Date:

Distribution:

2nd March 2006
Tennant Creek Gold

Tennant Creek Gold (NT)

Tennant Creek Gold (NT)

Northern Territory Department of Business, Industry, Resources and Development

9

CONTENTS

- 1. WORK SUMMARY
- 2. INTRODUCTION
- 3. TENURE
- 4. GEOLOGY
- 5. WORK COMPLETED
- 6. CONCLUSIONS AND RECOMMENDATIONS

LIST OF FIGURES

- 1. EL23678 LOCATION PLAN
- 2. RODINGA GEOLOGY PLAN
- 3. RODINGA TMI PLAN

LIST OF TABLES

1. TENEMENT DETAILS

APPENDICES

- 1. RODINGA GEOLOGY WITH CO ASSAYS
- 2. RODINGA GEOLOGY WITH CU ASSAYS
- 3. RODINGA GEOLOGY WITH NI ASSAYS
- 4. RODINGA GEOLOGY WITH PB ASSAYS
- 5. RODINGA GEOLOGY WITH ZN ASSAYS

1.0 WORK SUMMARY

Exploration conducted during the reporting period included literature review, geophysical review. No field or rehabilitation work was undertaken during the period. Based on these results, and company priorities, it is recommended that Tennant Creek Gold "TNG" should withdraw from this project. A surrender report shall soon follow.

2.0 INTRODUCTION

This report details work completed EL23678 for the year ending the 8th October 2005.

The Rodinga prospect EL23678 is located in the Amadaeus Basin, 140 kilometres south east of Alice Springs (Figure 1).

Assay results from previous explorers returned anomalous Ni-Co-Cu-Pb-Zn over the central and western side of the exploration license. Additionally a large magnetic anomaly on the northern boundary remains untested.

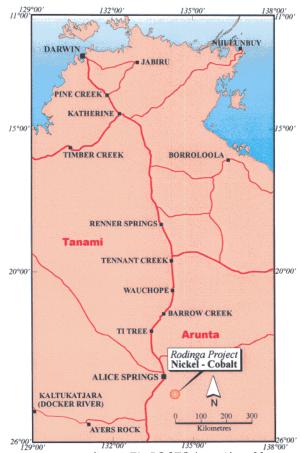


Figure 1 Rodinga EL 23678 Location Map

3.0 TENURE

 $\mbox{EL23678}$ is 100% owned by Tennant Creek Gold (NT).The following table details it's the current tenure.

Table 1. - Tenement Details

TENEMENT	AREA	STATUS	GRANT DATE	RENT	COVENANT	EXPENDITURE COMMITMENT
EL23678	474 SBKS (1426 km²)	Live	9/10/2003	NA	\$31,500	\$4740

4.0 GEOLOGY

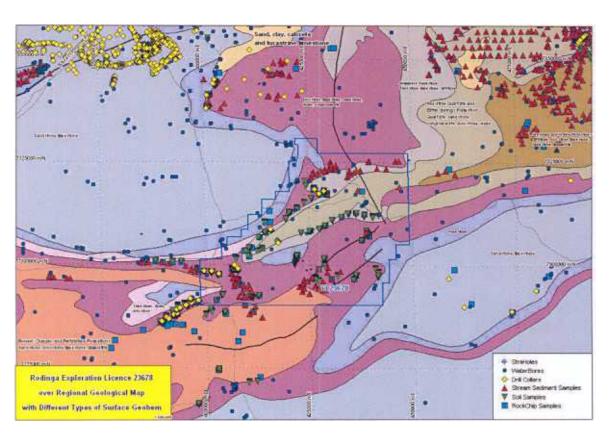


Figure 2 Rodinga Geology Plan

5.0 WORK COMPLETED

Work completed during the reporting period included literature reviews, database compilation and a review of the magnetic anomaly shown below (Figure 3).

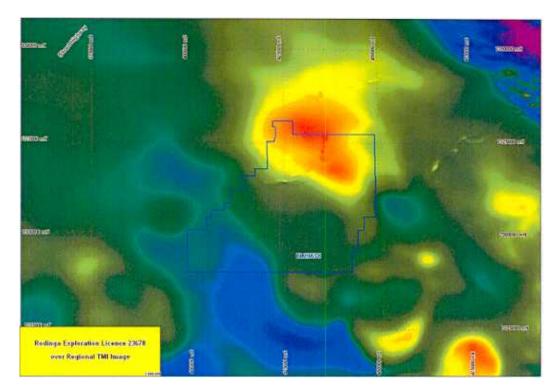


Figure 3 Rodinga TMI Map

This anomaly is deep seated; estimates put the depth at greater than 1km below the surface. Clearly it's too deep to be an exploration target. Combined with the depth of transported cover, meaningful assays will be expensive to obtain.

Geochemical maps derived from stream sampling and rock chips show only anomalous base metal values (Appendices 1-5).

6.0 CONCLUSIONS AND RECOMMENDATIONS

EL23678 lies within the Amadaeus Basin, an area historically not associated with economic gold or base metal mines. Follow up exploration, given the chances of success, is costly and time consuming. It's recommended that this ground be surrendered in its entirety.

APPENDICES

Analisis Balis Fagine Salabaring, Nation Type (19) Description Supports Su

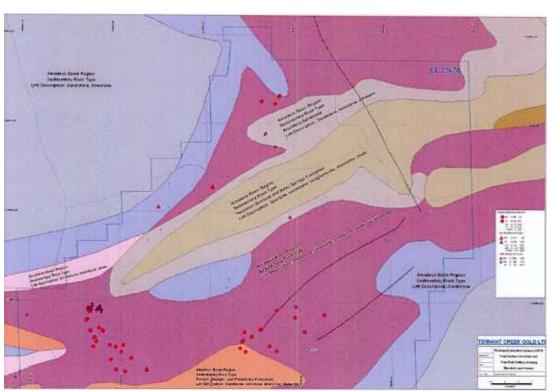
APPENDIX 1 RODINGA GEOLOGY WITH CO ASSAYS

Acution Basis Region Set Construct States Acution Section Sec

APPENDIX 2 RODINGA GEOLOGY WITH CU ASSAYS

Accessor basis Region London of the Control of Control

APPENDIX 3 RODINGA GEOLOGY WITH NI ASSAYS



APPENDIX 4 RODINGA GEOLOGY WITH PB ASSAYS

APPENDIX 5 RODINGA GEOLOGY WITH ZN ASSAYS

