

# NORTHERN TERRITORY EXPLORATION EXPENDITURE FOR MINERAL TENEMENT

## Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)

Type	Annual
Number	EL23942
Operation Name (optional)	"Glyde"

## Section 2. Period covered by this return:

Twelve-month period:		If Final Report:	
From		From	22/01/2005
To		To	21/11/2005
Covenant for the reporting period:		\$50,000	

## Section 3. Give title of accompanying technical report:

Title of Technical Report	EL23942 "Glyde" Second and Final Report For the Period 22/01/2004 to 21/11/2005
Author	Trudi Kennedy

## Section 4. Locality of operation:

Geological Province	Batten Trough
Geographic Location	70km south of Borroloola

## Section 5. Work program for the next twelve months:

**Activities proposed** (please mark with an "X"):

<input type="checkbox"/> Literature review	<input type="checkbox"/> Drilling and/or costeaning
<input type="checkbox"/> Geological mapping	<input type="checkbox"/> Airborne geophysics
<input type="checkbox"/> Rock/soil/stream sediment sampling	<input type="checkbox"/> Ground geophysics
	<input type="checkbox"/> Other:

**Estimated Cost:** \$

## Section 6. Summary of operations and expenditure:

Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report.

### Do not include the following as expenditure (if relevant, these may be discussed in Section 7):

- |                          |                  |                                  |
|--------------------------|------------------|----------------------------------|
| • Insurance              | • Transfer costs | • Land Access Compensation       |
| • Company Prospectus     | • Title Search   | • Meetings with Land Councils    |
| • Rent & Department Fees | • Legal costs    | • Payments to Traditional Owners |
| • Bond                   | • Advertising    | • Fines                          |

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure	Data and Format Supplier in the Technical Report	
			Digital	Hard copy
<b>Office Studies</b>				
Literature search	X	\$157.65	.pdf	
Database compilation	X	\$157.65	.pdf	
Computer modelling				
Reprocessing of data				
General research	X	\$158.65	.pdf	
Report preparation	X	\$157.65	.pdf	
Other (specify):				
<b>Subtotal</b>		<b>\$631.60</b>		
<b>Airborne Exploration Surveys (state line kms)</b>				
Aeromagnetics		kms		
Radiometrics		kms		
Electromagnetics		kms		
Gravity		kms		
Digital terrain modelling		kms		
Other (specify)		kms		
<b>Subtotal</b>		<b>\$</b>		
<b>Remote Sensing</b>				
Aerial photography				
LANDSAT				
SPOT				
MSS				
Other (specify)				
<b>Subtotal</b>		<b>\$</b>		
<b>Ground Exploration Surveys</b>				
<b>Geological Mapping</b>				
Regional				
Reconnaissance				
Prospect				
Underground				
Costean				
<b>Ground Geophysics</b>				
Radiometrics				
Magnetics				
Gravity				
Digital terrain modelling				
Electromagnetics				
SP/AP/EP				
IP				
AMT/CSAMT				
Resistivity				
Complex resistivity				
Seismic reflection				
Seismic refraction				
Well logging				
Geophysical interpretation				
Petrophysics				
Other (specify)				

<b>Geochemical Surveying and Geochronology</b>					
<i>(state number of samples)</i>					
Drill (cuttings, core, etc.)					
Stream sediment					
Soil					
Rock chip (3 samples)	X			\$116.40	.txt
Laterite					
Water					
Biogeochemistry					
Isotope					
Whole rock					
Mineral analysis					
Laboratory analysis (type)					
Petrology					
Other (specify)					
<b>Ground Exploration Subtotal</b>				<b>\$116.40</b>	
<b>Drilling (state number of holes &amp; metres)</b>					
Diamond		holes	metres		
Reverse circulation (RC)		holes	metres		
Rotary air blast (RAB)		holes	metres		
Air-core		holes	metres		
Auger		holes	metres		
Other (specify)		holes	metres		
<b>Subtotal</b>				<b>\$</b>	
<b>Other Operations</b>					
Costeaning/Trenching					
Bulk sampling					
Mill process testing					
Ore reserve estimation					
Underground development (describe)					
Mineral processing					
Other (specify)					
<b>Subtotal</b>				<b>\$</b>	
<b>Access and Rehabilitation</b>					
Track maintenance					
Rehabilitation					
Monitoring					
Other (specify)					
<b>Subtotal</b>				<b>\$</b>	
<b>TOTAL EXPENDITURE</b>				<b>\$748.00</b>	

**Section 7. Comments on your exploration activities:**

No fieldwork was conducted on this lease during the year, apart from three rock chip samples, as exploration efforts were concentrated on other leases within the Batten Trough Project.

This lease was being explored as part of the major Batten Trough Project. A review of the overall Batten Trough Project has resulted with the decision to relinquish this lease due to changing company exploration priorities.

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

☒ I have attached the Technical Report

1. Name:	Mr	2. Name:	Mrs Trudi Kennedy
Position:		Position:	Contract Geologist
Signature:		Signature:	
Date:	February 2006	Date:	February 2006