

**Cameco Australia Pty Ltd**  
**Schedule of Eligible Exploration Expenditure**  
**Exploration Licence 3346 - Majari**  
**For the Anniversary Year ended 05 Sep 2005**

<b>EXPENSES</b>	<b>Eligible Amount</b>
173-Tool/Clothing Allowance	-
182-Training:	13.82
282-Diesel fuel:	717.71
285-Jet Fuel	9,083.63
501-Stationery & supplies:	685.75
525-Exploration camp supplies:	(133.31)
526-Exploration equipment:	4,235.01
531-Medical & first aid:	-
532-Fire protection supplies:	-
535-Radiation monitoring equipment:	48.96
536-Safety supplies/clothing:	18.14
719-Other contractors:	907.49
721-Exploration Drilling:	102,596.04
724- Geophysical Survey	-
732-Air Charters:	60,340.25
735-Ground Freight:	-
736-Air Freight:	-
743-Temporary Personnel	4,602.24
746-Analytical Services	658.25
751-Equipment rentals:	2,370.82
763-Technical consultants:	4,653.07
793-Telephone:	237.76
801-Insurance:	417.42
804-Licences/Permits:	217.14
812-Books & miscellaneous:	-
832-Business travel & related:	-
841-Exploration buy-in Cost/Option payments:	-
842-Exploration Property Cost: (NLC Admin Cost)	2,963.25
925-Exploration - Uranium:	15,436.75
935-Exploration - Support Services:	-
<b>TOTAL EXPENSES</b>	<b>210,084.37</b>