Flinders Diamonds Ltd – Maximus Resources Ltd

Proposed Program and Expenditure for 2006

Authority A 23714

A 23714 – Mud Tank Reserve

Proposed work Program for Year 2	Minimum Expenditure
A. Re-evaluation of the vermiculite potential of Project tenements	
B. Review options for development of known vermiculite resources	\$5000.00
1. Bedrock geochemistry drilling program	\$5000.00
2. Ground gravity survey	\$2500.00
3. Ground magnetic survey	\$10000.00
4. RAB drilling of targets delineated (from 1, 2 and 3)	