

TANAMI EXPLORATION NL

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PARTIAL RELINQUISHMENT REPORT

EL 22923

STRANGWAYS

28 August 2002 - 27 August 2005

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Distribution:

- ☐ Department of Business, Industry, & Resource Development (1)
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DIGITAL APPENDICES (supplied on CD)

FILE NAME DESCRIPTION

EL_22923_SG2_ROCK2004A Rockchip samples

EL_22923_GEOLOGY_CODES Description of geology codes used for surface sampling and

drilling

1.0 SUMMARY

EL 22923 'Strangways' lies within the Central Arunta region and is situated approximately 200 km northwest of Alice Springs (Figure 1). The tenement was granted on 28 August 2002 to Tanami Exploration NL (TENL), a wholly owned subsidiary of Tanami Gold NL (TGNL), a publicly listed company. A surrender of 203 blocks was completed after the third year of tenure. This report describes exploration carried out on the surrendered portions of EL 22923 'Strangways' during the period 28 August 2002 to 27 August 2005 (Figure 2).

The tenement was explored as part of the Burt Plain Project. The relinquished tenement area is mainly underlain by high grade metamorphic rocks of the Strangways Metamorphic Complex, which comprises felsic and mafic granulites, felsic metavolcanics, ortho-quartzite and calc-silicate rocks. Much of the area is overlain by recent cover. Two rockchip samples were taken from the area of the Coles Hill Zinc prospect returning no anomalous results.

2.0 INTRODUCTION

The Burt Plain project is located approximately 60 km north of Alice Springs and is accessed via the Stuart Highway, which runs through the western relinquished portion of EL 22923 (**Figure 1 and 2**). The Darwin to Alice Springs railway also traverses the project area. Existing roads and station tracks provide further access.

EL 22923 was applied for by TENL in December 2000 on the grounds of perceived prospective lithologies and aeromagnetic features including major structures.

3.0 TENURE

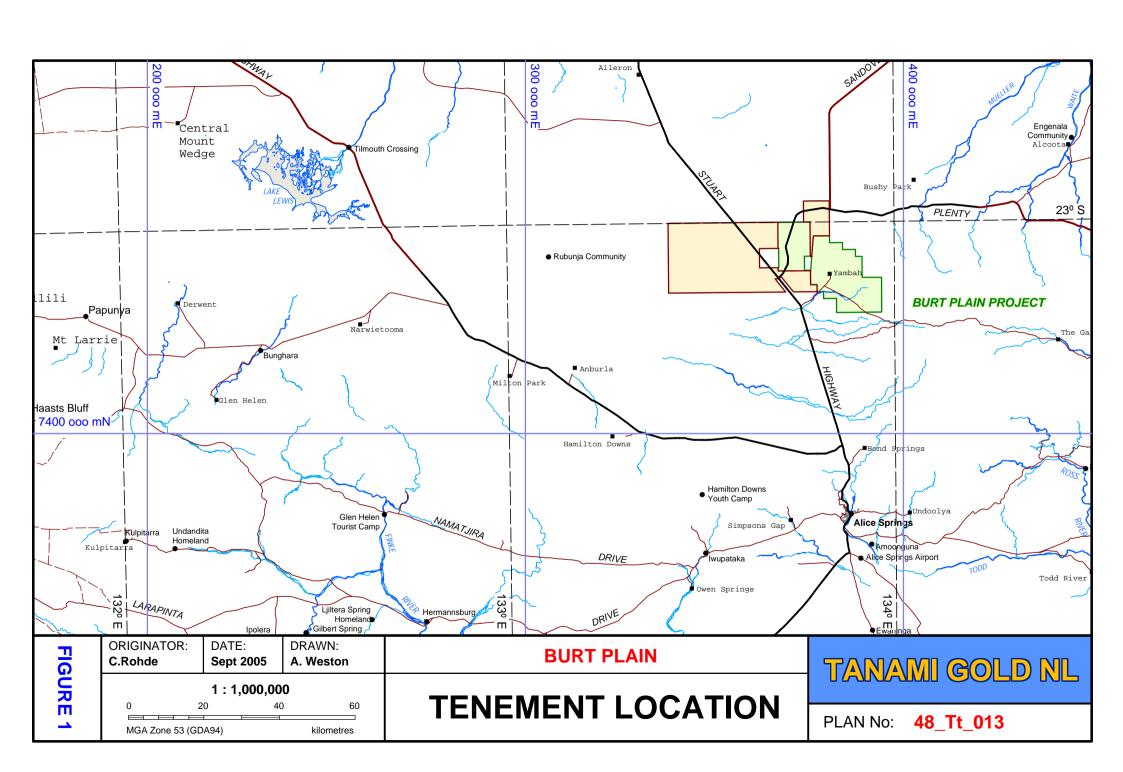
EL 22923 was granted to TENL on 28 August 2002. Tenement details are shown below. At the end of the second year of term the tenement was the subject of a partial surrender in respect of 236 blocks and at the end of the third year of term of 203 blocks (**Figure 2**). EL 22923 was reduced to 33 blocks with effect from 28 August 2005.

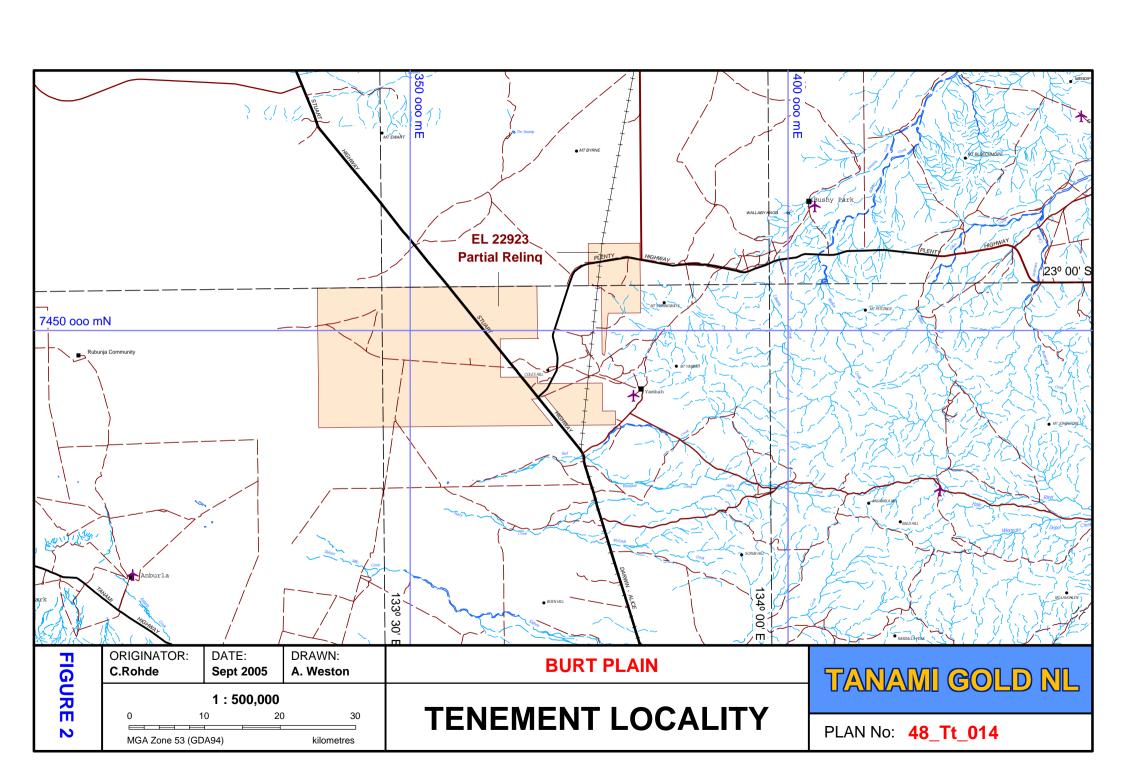
Table 1: Tenement Details

Tenement	Tenement No	Blocks Granted	Blocks Relinqu (2 nd)	Blocks Retained	Grant Date	Expiry Date
Strangways	EL 22923	498	203	33	28-Aug-02	27-Aug-08

In 2002, EL 22923 was incorporated into a joint venture with BHP Billiton / Teck Cominco who explored for Broken Hill-style lead-zinc mineralisation in the Alice Springs district. BHP Billiton/Teck Cominco withdrew from the JV in January 2003.

EL 22923 was incorporated into the TENL's 'Harts Range' Indigenous Land Use Agreement (ILUA) by Deed of Covenant on 20 May 2003.





4.0 GEOLOGY

The Burt Plain Project lies within the Arunta region of the North Australian Craton. Basement geology is dominated by quartzofeldspathic gneiss of the Strangways Metamorphic Complex, which have been interpreted to be basal (>1870 Ma) Narwietooma Metamorphics.

EL 22923 is situated in the northwestern corner of the Alice Springs 1:250,000 sheet (SF53-14). A blanket of recent cover covers the majority of EL 22923 'Strangways'. Regional interpreted geology completed by Ding in 2001 is shown on **Plate 1**. Aeromagnetic interpretation and isolated outcrops in the region suggest Palaeoproterozoic Strangways Metamorphic Complex for the surrendered tenement area. Ding (2001) assigns these rocks to the Lower Proterozoic 'The Garden Metamorphics' unit comprising felsic and mafic granulites, minor felsic metavolcanics, ortho-quartzite and calc-silicate rocks.

5.0 EXPLORATION

In 2002-03, EL 22923 was included within an Arunta-wide bedrock geological interpretation and geophysical targeting exercise conducted by consultant geophysicist Dr Jason Myers and Dr Nathan Jombwe. Several targets were identified and reviewed on structural and lithological basis.

In 2004, two rockchip samples were collected from the eastern portion of the surrendered tenement portion near the Coles Hill Zn prospect (**Plate 1**, **Figure 3**). The rockchip samples were analysed by Genalysis for Au by AAS (ppb level) and As, Ag, Bi, Cd, co, Cu, Mo, Ni, Pb, Sb, W and Zn by OES after aqua regia digestion. No significantly elevated values were returned.

6.0 BIBLIOGRAPHY

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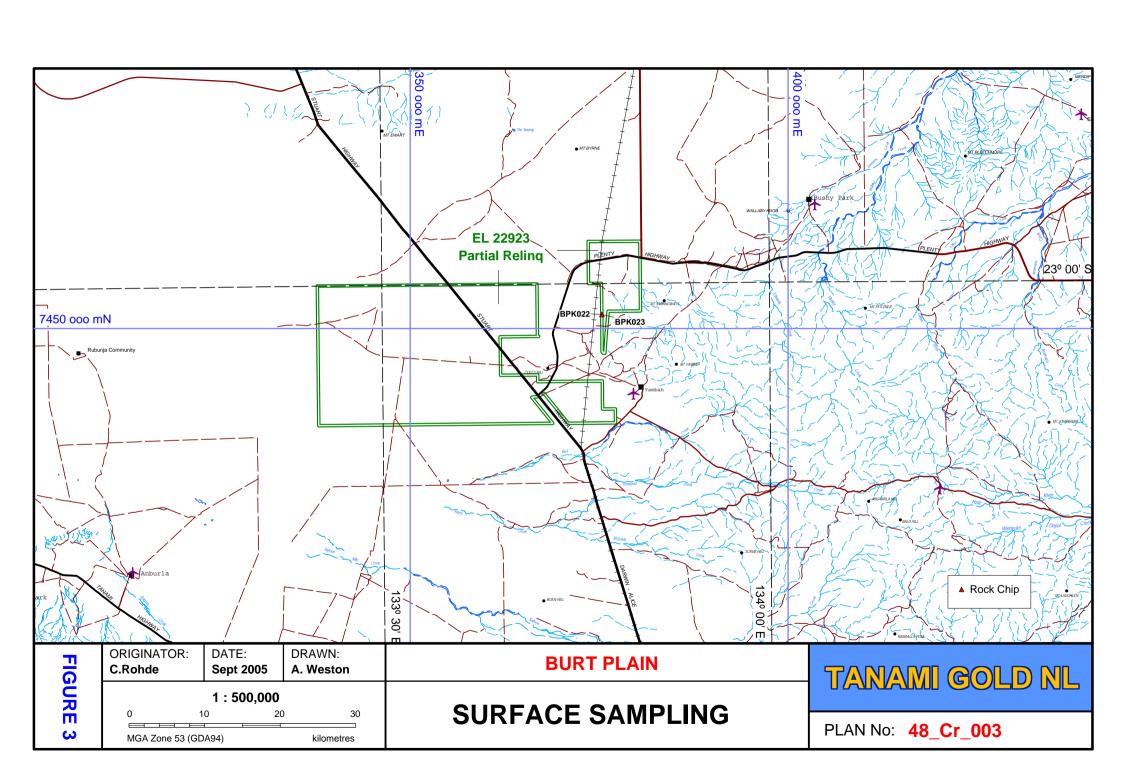
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EL 22923	Strangways										ROCK			2004	
Sample No	Grid	Easting	Northing	Au_ppb	As_ppm	Ag_ppm	Pt_ppb	Pd_ppb	Cu_ppm	Pb_ppm	Zn_ppm	Regolith	Lithology	Date (Geo
BPK022	MGA53	375375	7451848	0	9	0.2	-1	-1	49	77	29	Is	GD	28/10/2004	DMB
BPK023	MGA53	375366	7451855	1	8	0.2	-1	-1	91	25	16	Is	GD	28/10/2004	DMB
2			Maximums	1	9	0.2	-1	-1	91	77	29				

