Director
Mineral & Energy Titles
Department of Primary Industry, Fisheries & Mines
GPO Box 3000
DARWIN NT 0801

Dear Sir,

BURNSIDE JOINT VENTURE –
PARTIAL SURRENDER REPORT – EL 23432.

Exploration Licence 23432 was reduced by 3 blocks on 9/5/05 as required under Section 26 of the Mining Act. During the term of the licence no work of a geological nature was carried out on the 3 blocks that were surrendered and consequently a report is not required.

Please do not hesitate to contact me should you require any further information in respect of this matter.

Yours faithfully,

L.D. (Alf) Valentine
Mining Title Consultant

14th September 2005

RECORDED ON COMPUTER
Date: 21/9/05
By: [Signature]

DEPT. PRIMARY INDUSTRY,
FISHERIES & MINES

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CORPORATE INFORMATION MANAGEMENT

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Austwide Mining Title Management Pty Ltd is the Trustee Company
for the Humberston Family Trust
ABN 80 386 756 916