

Cameco Australia Pty Limited
Schedule Of Eligible Exploration Expenditure
Exploration Licence 23462 - Kukalak
For the Anniversary Year ended 25 July 2005

EXPENSES	Eligible Amount
173-Personal Protective Equip.	141.94
182-Training:	2,324.26
282-Diesel Fuel:	6,167.83
285-Jet Fuel:	7,304.43
501-Stationery:	325.57
511-Computer Supplies	19.87
513-Computer Hardware	28.98
525-Exploration Camp Supplies:	9,834.94
526-Exploration Equipment:	3,273.04
531-Medical & First Aid	79.28
532-Fire Protection Supplies	-
535-Radiation Monitoring Equipment:	174.21
536-Safety Supplies:	288.90
719-Other Contractors:	14,240.67
721-Drilling	47,634.00
724-Geophysical Surveys:	183,572.40
732-Air Charters:	71,243.64
735-Ground Freight:	385.05
736-Air Freight:	210.48
743-Temporary Personnel	9,931.05
746-Analytical Services:	21,823.14
751-Equipment Rental:	10,187.43
763-Technical Consultants:	4,729.86
792-Courier	154.65
793-Telephone:	2,939.26
801-Insurance	2,270.23
804-Licences / Permits:	769.35
812-Books & Misc Data Acq'n	237.57
832-Business & Related Travel:	1,024.53
842-Exploration Property Cost:	2,650.07
925-Exploration - Uranium:	66,544.20
935-Exploration - Support Service	1,200.00
TOTAL EXPENSES	471,710.83