EXPLORATION LICENCE NUMBER 6079 ( PINE CREEK )
HELD BY RUSSELL JAMES YOUNG OF DARWIN NT.
MINER'S RIGHT NOS 3027.

September 10, 1992

Prepared by

RUSSELL JAMES YOUNG
PO Box 40663
CASUARINA NT 0811
Phone (089) 271866
Facimile (089) 276474
CONTENTS

1. INTRODUCTION 1
2. WORK CONDUCTED 2
3. EXPENDITURE REPORT 3
4. ONGOING WORK PROGRAM 4
5. BLOCK RELINQUISHED 5

ENCLOSURES
LOCATION MAPS
Schedule 1  Block Relinquished
Schedule 2  Location
1. **INTRODUCTION**

Location & Access:
EL 6079 is approximately 74.5 km east from Pine Creek. Access is gained by taking the Stuart Highway 50 km South to the old Edith Falls road, turning north east toward the Driffield for approximately 17.5 km & then east on the old timber road for approximately 7 km.
2) WORK CONDUCTED

During this last period work conducted has in the main been reviewing previous exploration reports & defining an area suitable for mineral claims. These mineral claims would have to be compatible to our mode of working which is alluvial extraction. Because of this there was still a great deal of field work involved in defining not only the area carrying alluvial gold but also a suitable site for a gravitational separator to be set up. Linking these together will then give us the size of the mineral claim or claims to be required.
### EXPENDITURE REPORT

1) Administration, Office Stationery, Mapping Data, Telephone & Courier  
   $ 1437.00

2) Field Supplies, Camping Accommodation Consumables etc.  
   $ 3122.00

3) Vehicle, Plant & Equipment Running Costs Repair & Maintainance, Fuel & Tyres  
   $ 1562.00

**TOTAL EXPENDITURE**  
$ 5346.00
4) ONGOING WORK PROGRAMME

In this following term I intend to apply for mineral claims within the area retained. The number as yet has not been decided however it will be no less than three claims.

The ongoing expenditure will be no less than $3000.00.
5) BLOCK RELINQUISHED

The one block to be relinquished will be:
EL Map Edith River 21/1:1V Co-ordinates 24:43
Block retained being 24:44 & 24:45 as per Schedule 1

REPORT ON RELINQUISHED AREA

Block 24:43 being relinquished was, after revision of our work conducted, found to be unsuitable for our purpose. However it maybe suitable for further exploration. In the North West area we have an assay report giving readings of 0.79, 0.21, 0.24, 0.37, 1.57, 0.46, 0.13. These readings are in P.P.B. for gold.
Copper in the same area ranged between 7 & 10 P.P.M. & arsenic between 2 & 7 P.P.M.