FINAL REPORT

EXPLORATION LICENCE NUMBER 6331 (PINE CREEK)

BY
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MINER'S RIGHT NOS 3027 and 3886

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ENCLOSURES

SCHEDULE 1  BLOCKS HELD ON 15 NOVEMBER 1992
SCHEDULE 2  LOCATION EL 6331
SCHEDULE 3  LOCATION M.C.'S 4397 & 4398
LOCATION & GEOLOGICAL DATA

EL 6331 is situate 6 km North East on the Moline Road. The road cuts the EL approximately .5 km north of the south east corner travelling north for 4 km & west for 5.5 km.

The northern two thirds of the EL consists of quartz reefs lying in Granite, Leucogranite & Grandodiorite & also pink coarse equigranular biotite Leucogranite & pink coarse Porphoritic Biotite Leucogranite. It also contains tracts of Lithosols, gradational Red Soils & Yellow earth soils, these occuring over known Rock Units.

The Southern one third has a centre of pink coarse Porphyritic Biotite Leucogranite, pink coarse Equigranular Biotite Leucogranite. Running through this is a tract - 2.5 km long - of Lithosols Gradational Red soils & Yellow earth soils.

The South East corner contains the Pine Creek & this is bordered both sides, .5 km North & .5 km South by undivided Hornfels. The South West corner contains Silt Sand Clay & Gravel; creek & river Alluvium & also Black & Brown humic soil.
WORK CONDUCTED

In the period between November 1991 & November 1992 our work was centred around the Pine Creek & its banks. Previous assays around the general area have been very poor. As our method of extracting gold is through the use of a gravitational separator we find that the only true reading we can accept comes from panning & washing.

After extensive panning both the bottom & the banks of the Pine Creek proved positive & these results led us to take out two mineral claims namely MCN 4397 & MCN 4398. Assays of the surrounding area were done by Pine Creek Assay Laboratory & Analab Darwin. Copies of these reports may be found in our previous reports.
EXPENDITURE REPORT

GENERAL ADMINISTRATION, MAPPING & CONSUMABLES
INSURANCE ETC $ 2492

VEHICLE FUEL & RUNNING, REPAIR & MAINTAINANCE

PLANT & EQUIPMENT RUNNING EXPENSES, HIRE & REPAIR & MAINTAINANCE, $ 5505
CAMP EXPENSES & CONSUMABLES $ 1925

TOTAL EXPENDITURE $ 9922
Retained area

Expired 15.11.92.

13°46'

13°47'

131°55'

131°53'

El6331
2 blocks
6 sq kms

Schedule I