ANNUAL REPORT

EXPLORATION LICENCE NUMBER 6079 (PINE CREEK)

HELD BY RUSSELL JAMES YOUNG of DARWIN NT.
MINER'S RIGHT NOS 3027.

6th September 1990

Prepared by

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1._____INTRODUCTION

Location & Access:
EL 6079 is located approximately 74.5 km east from Pine Creek. Access is gained by taking the Stuart Highway 50 km south to the old Edith Falls road, turning north east towards the Driffield for approximately 17.5 km & then east on the old timber road for 7 km.

There is a report in an early Government Gazette giving an approximate location of an early mine shaft. The ore taken from this, 85 tons, was said to yield 135 ounces of gold. Unfortunately I have been unable to locate it. However there are old chinese diggings approximately 1 km slightly east of north from the north east peg of MCN 3651.
2) _______WORK CONDUCTED__

Summary:
My main concern in the last twelve months has been exploring for alluvial sites on the southern end of the NL. This was my object in my last ongoing report as Zapopan’s exploration of the northern area yielded very little in their assaying.

Creek sampling, by washing, revealed very good results in the following blocks:
The creeks & location shown on map Schedule 2.
2A) STREAM SAMPLING RESULTS GOLD

1. Negative
2,3,4. Few specks around 3
5,6. Good coarse colour
7,8. Slight colour on 8
9. Fine gold
10. Coarse gold
11. Fine heavy tail
12. Fine gold
13. Fine & coarse, good tail
14-17. Good showing
18. Coarse & fine
19. Traces
20,21. Negative
22-25. Very good
26-28. Very good
29. Fine Tail
30. Good coarse & fine tail
31-33. Traces but not strong
34. Better, good catchment
35,36. Slight traces, not strong
37-40. Coarse but scarce
41-44. Only specks, could go deeper
45. Specks
46-48. Not very good
49-51. Negative
### Expenditure Report

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>1) Administration/Office Fees/Telephone</td>
<td>$ 1265.00</td>
</tr>
<tr>
<td>2) Field, Camping &amp; Associated Costs, Caravan Accommodation &amp; Consumables</td>
<td>$ 6347.00</td>
</tr>
<tr>
<td>3) Exploration Data, Title Searches, Fees Etc</td>
<td>$ 372.00</td>
</tr>
<tr>
<td>4) Vehicle &amp; Equipment Running, Repair &amp; Maintainance, Equipment Hire</td>
<td>$ 4726.00</td>
</tr>
<tr>
<td>5) Prospector, Field Assistant Fees</td>
<td>$ 1200.00</td>
</tr>
</tbody>
</table>

**Total Expenditure for Period Being**  
$ 13910.00
4) **ONGOING WORK PROGRAMME**

I have currently entered into a joint venture on EL 6079 with the Normandy Poseidon Group.

Following the results of stream sampling etc. this group are prepared to invest up to one million dollars in hardrock sampling on this EL in conjunction with three other ELs held jointly by myself & Molly Woodbridge.

Current ongoing expenditure commitment

12 months being $10,000.00
Seventeen Mile

21/1-1

Schedule 1

Relinquish

Blocks
41 : 26
41 : 27
42 : 26
42 : 27
43 : 28
EDITH RIVER

21/1 - IV

Relinquish
Block 25:45

EL 6079

Schedule I
SECOND SCHEDULE
(Plan of Area)

Black Mountain

14° 00'

14° 06'

132° 13'

132° 15'

NT POR 3470

EL6079
12 BLOCKS
22 sq km

Katherine
Map Ref 21/1.
Creek Sampling

Results.