EL 5203
HATCHES CREEK
SURRENDER REPORT
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SUMMARY.

Exploration Licence 5203 was granted to KC Hallet and TR Hall on 2/9/88 for a period of six years. Exploration of the licence area was undertaken over a period of three years. Due to difficulties associated with access, poor sampling results and financial constraints, the exploration licence was surrendered in 1992.

LOCATION.

Exploration licence 5203 was located in the Hatches Creek area, approximately 170 kilometres south-east of Tennant Creek and approximately 50 kilometres east-north-east of Murray Downs Station. Access is via the Stuart Highway and gravel roads and tracks of Neutral Junction and Murray Downs stations.

EXPLORATION WORK CONDUCTED.

Due to the very rugged topography in the EL 5203, a Hughes helicopter was used to access, survey and prospect the large area not readily accessible by vehicle. Four wheel drive vehicles were used to access and prospect the western and (to a lesser extent) the central portion of the EL. Soil and rock samples were collected and returned to the base camp for crushing and panning.

After identification of a potential target area on the western (more accessible) portion of the licence area, a gridding and surface sampling program was undertaken. Results of this program are presented in previous annual reports. In summary the results were generally poor although four rock chip samples assayed above 1 g/t with the highest being 2.01 g/t. The highest soil result was 0.57 g/t.

A costean program was planned but never undertaken due to unavailability of a suitable (small) backhoe. Two bulk samples of approx 10 cubic metres each, were collected and treated through a small dry blower. The results were 0.31 and 0.24 g/t. Areas disturbed by the sampling were levelled and rehabilitated as soon as sampling was completed.

Due to a combination of access difficulties, poor results and financial commitments to other tenements, the Exploration Licence was surrendered