29 December 2003

The Mining Registrar
Department of Business, Industry and Resource Development
GPO Box 3000
DARWIN NT 0801

Dear Sir

SURRENDER OF EXPLORATION LICENCES 23019-23, 23025 & 23032

Exploration Licences 23019-23023, 23025 and 23032 were surrendered by De Beers Australia Exploration Limited on the 13th January 2004.

We take this opportunity to advise that no on-ground work of any description was undertaken by DBAE on any of the tenements during the period of grant. The only work done was the assessment of publicly available data.

As such we ask that you accept this letter in lieu of any annual or surrender reports required in regard to the above tenements.

Should you have any problems, instructions or queries regarding the above please do not hesitate to call.

Yours faithfully
De Beers Australia Exploration Limited

Brett Anderson
TENEMENT MANAGER

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