NORTHERN TERRITORY
EVAPORITES

PARTNERSHIP
EMILY ENTERPRISES PTY LTD
A.C.N. 009 641 927
NORVALE PTY LTD
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P.O. Box 1165
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CR20030255

23 July 2003

PRINCIPAL REGISTER
Dept of Business Industry and Resource Development
Facsimile: 8981 7106

Attention: Linda Gomes

Re: NT Evaporites Partnership Authority 162

Please find attached Reports:

2. Anticipated expenditure for period 18 June 2003 to 17 June 2004 and attachment for the partnerships proposed activities.

Norval Pty Ltd 50% Emily Enterprises Pty Ltd 50%

Director 23/2/2003

Director 23/7/2003
A report is required by 17 March 2004 on the following.

1. Cost of sacred site clearance for (ML 22854)
2. Reduction of land for authority 162
3. Retention of land and application for exploration licence or application for ML over previously explored sites.

SUMMARY OF EXPENDITURE

TO 1 MARCH 1994

Erdunda Gypsum (ML 22854) to 1 March 2004 $14,000
Industrial minerals to 1 March 2004 $10,000

Total $24,000

SUMMARY OF INCOME PROJECTION

Subject to finalisation of business plan on granting of lease ML 22854

Norval Pty Ltd 50% Emily Enterprises Pty Ltd 50%

B.F. Kilgariff
Director

Ian H. Builder
Director
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NORTHERN TERRITORY EVAPORITES
ANNUAL REPORT OF EXPENDITURE FOR PERIOD ENDED 17 JUNE 2003

EXPLORATION AND ADMINISTRATION

APPLICATION (ML 22854) – ERLDUNDA GYPSUM

Advertising Application for lease $280
Preparation for mine site plan $500
Accountancy to – 1 March 2003 $915
Administration costs $500
Travel air fare Darwin/Return B.F. Kilgariff $800

Total $3025

INDUSTRIAL MINERALS

HATCH AUSTRALIA BRINE PROCESSING PROJECT

Review of report with fertiliser producers, Geoprocessors, Solproc Ltd. $600
Process to computerise existing reports into component definition of sites. $500
Sundry expense $700

Total $1300

Expenditure for period to 17/6/2003 $4325
ANTICIPATED EXPENDITURE FOR PERIOD COMMENCING 18 JUNE 2003 TO 17 JUNE 2004

APPLICATION (ML 22854) – ERLDUNDA GYPSUM

Survey plan of Mt. Application and access road $ 1500
Sacred sites clearance requirement $ 5000
Completion of mining management plan $ 1000
Development of operators plan $ 500
Development of production and marketing method proposal $ 1000
Administration of operation $ 5000

Total $14000

INDUSTRIAL MINERALS

Compilation of current data model consultation with Hatch and industry users for development process requirements. Consultation with Geoprocessors and others in model preparation for Information Memorandum document $ 3000

Determination for relinquishment of surplus land by March 2004. Decision to proceed or abandon project for brine resources or other use. $ 2000

Total $ 5000

Administration $ 5000

Total $10 000

Total expenditure for period to March 2004