

CR2004-0665



TANAMI
GOLD NL

Titles Division - Ours
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24 December 2004

BY COURIER

Principal Registrar
Titles Division
Department of Business, Industry and Resource Development
GPO Box 3000
DARWIN NT 0801

Dear Sir,

**Re: EXPLORATION LICENCE 10401 – YAMBAH
BURT PLAIN PROJECT**

The third anniversary of Exploration Licence 10401 occurred on 5 December 2004. The licence has previously been reported separately but this year has been included in the Burt Plain Project Combined Report which is due to be lodged by 5 January 2005.

Please find enclosed details of expenditure incurred for the period ending 5 December 2004 together with the proposed program and budget for the fourth year of term.

As allowable expenditure on EL 10401 totalled \$2,852, the expenditure covenant was not met. Because of manpower and resources being committed on other tenements the proposed drilling program was not conducted. Pursuant to Section 172 of the Mining Act, we wish to seek a variation of covenant in respect of Exploration Licence 10401 for the year ending 5 December 2004. Please charge the sum of \$50.00 in respect of the prescribed fees to the following Visa card:

Gillian J McBain



We trust our request will meet with your favourable consideration.

Yours faithfully,
TANAMI GOLD NL

Gillian McBain
Tenement Consultant (as agent)

DEPT. BUSINESS, INDUSTRY
& RESOURCE DEVELOPMENT

30 DEC 2004

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DIVISION

**EXPLORATION LICENCE 10401 - YAMBAH
BURT PLAIN PROJECT
6 December 2003 - 5 December 2004**

Summary of Activities - Year Three

For the third year of tenure, all known prospects on EL 10401 were revisited and assessed. Six rockchip samples were collected along shear zones where vein-related gold was predicted. Results were disappointing.

Total expenditure for the period to 5 December 2004 was \$2,852 as shown in Table 1 below.

Table 1 - EL 10401 Expenditure 6 December 2003 - 5 December 2004

Cost Element	\$
Salaries and Wages	1,135
Contract Geologists/Consultants	250
Assaying	103
Drafting and Computing	252
Vehicles/Fuel	276
Travel/Accommodation	243
Field Costs	134
Administration/Overheads	459
Total	\$2,852
<i>Covenant</i>	<i>\$40,000</i>

Proposed Program and Budget - Year Four

Detailed mapping of known prospects is required to generate new exploration targets within EL 10401. Any new targets will be tested with extensive surface sampling. Ground EM is likely at a couple of the known Pb+Zn prospects. Any identified conductors would be drilled.

Table 2 - EL 10401 Program/Budget 6 December 2004 - 5 December 2005

Cost Element	\$
EM survey	3,000
	3,000
Geochemical Analysis	
Salaries and Wages	
Drafting and Computing	
Camp and Field Costs	
Vehicles/Fuel	
Travel/Accommodation	
Administration/Overheads	
Total	