

***CENTRAL DESERT JOINT VENTURE***

**Otter Gold NL (60%)**  
**Anglogold Australia Pty Ltd (40%)**

TANAMI REGION  
NORTHERN TERRITORY

7<sup>th</sup> ANNUAL REPORT  
For  
EXPLORATION LICENCES

EL7799  
EL7803  
EL7837  
EL8479

13<sup>th</sup> OCTOBER 2003 to 12<sup>th</sup> OCTOBER 2004

The Coomarie Agreement

Volume 1 of 1

Newmont Report No: 31750

Compiled By: M.Muir

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Newmont Exploration

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## CENTRAL DESERT JOINT VENTURE

**TITLE:** 7<sup>th</sup> ANNUAL REPORT FOR EXPLORATION LICENCES  
(ELs) 7799, 7803, 7837 & 8479, Coomarie Agreement, Tanami  
Desert, NT.

**PERIOD:** 13<sup>th</sup> OCTOBER 2003 to 12<sup>th</sup> OCTOBER 2004

**REPORT No.:** 31750

**COMPILED BY:** M. MUIR

**LOCATION:** TANAMI 1:250,000 SE 52-15  
GRANITES 1:250,000 SF 52-3  
BIRRINDUDU 1:250,000 SE 52-11  
FRANKENIA 1:100,000 4857  
TANAMI 1:100,000 4858  
WARE 1:100,000 4860

**COMMODITY:** GOLD

**DATE:** NOVEMBER 2004

**KEYWORDS:** JOINT VENTURES, REGIONAL GEOLOGY, PROTEROZOIC

## SUMMARY

Exploration Licenses (EL) 7799, 7803, 7837 and 8479 were granted to the Central Desert Joint Venture partners (Otter Gold NL 60% and Acacia Resources Ltd {now AngloGold Australia} 40%) on October 13<sup>th</sup> 1997. The four exploration licenses are subject to a Deed (Coomarie) between the CDJV and the Traditional Owners executed 01/08/97.

The Coomarie tenement group comprises a significant proportion of the Granites-Tanami Province. The tenements are viewed as a single project and exploration efforts have primarily focussed upon generating targets. To date work programmes have constituted data compilation, airborne surveying, regional soil sampling and posthole drilling to define aircore targets. Three fences of aircore were completed to test the existing anomalism.

Work during the 7<sup>th</sup> year of tenure involved a review of the exploration potential for the Licences to budget work for the 2004-2005 field season. EL7803 had drilling planned but this was put on hold after funding was cut by AngloGold.

All of the area covered by the subject ELs remains under CDJV title and therefore details covered in this report should remain on **CLOSED FILE**.

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## 1.0 INTRODUCTION

This report contains details of exploration activities conducted by Newmont Exploration within EL7799, EL7803, EL 7837 and EL8479 for the period 13<sup>th</sup> October 2003 to 12<sup>th</sup> October 2004. The four exploration licenses are covered by a Deed between Otter Gold NL and the Traditional Owners, dated 1<sup>st</sup> August 1997. The tenements are viewed as a single project and were granted this status by the DME on the 13<sup>th</sup> October 1997. The Coomarie Agreement comprises tenements within the Central Desert Joint Venture (CDJV) between Otter Gold NL (60% and managers) and AngloGold Australasia (previously Acacia Resources) (40%).

## 2.0 LOCATION AND EXPLORATION HISTORY

### 2.1 Location and Access

The CDJV tenements are located approximately 650km northwest of Alice Springs, and 300km southeast of Halls Creek. The Coomarie Agreement comprises four Exploration Licenses covering a large area (705 km<sup>2</sup>) of the Granites-Tanami Province due southeast and north of the Tanami mine site (Figure 1).

Access to the tenements is by the Tanami Track, and the Lajamanu Road. Within the CDJV, access is via exploration tracks and grid baselines. Access to most areas is limited during the wet season (December to March).

### 2.2 Tenement Status

Permission to explore within the Coomarie tenements EL 7799, EL 7803, EL 7837 and EL 8479 was granted to Otter Gold NL on the 13<sup>th</sup> October 1997 for a period of six years. This report represents the seventh year of exploration. The term of the tenements has been extended for a further two years to the 12/10/2005.

Tenement	Year	Area (sq km)	Blocks	Rent (\$) YE 12/10/2005	Covenant (\$)
EL 7799	7/8	380	118	41,536	17,000
EL 7803	7/8	209	65	22,880	32,000
EL 7837	7/8	23	7	2,624	10,000
EL 8479	7/8	45	14	4,928	7,500

**Table 1.** Tenement Status

Exploration License (EL) 7799 (Ware Range) was partially relinquished at the end of the fifth year of exploration (12 October 2002). The ground was reduced from 133 blocks (428 km<sup>2</sup>) to 118 blocks (380 km<sup>2</sup>).

### 3.0 GEOLOGY

#### 3.1 Regional Geology

The Granites – Tanami Block is bounded to the west by the Canning Basin, and to the east by the Wiso Basin and is considered to be one of the western most Palaeoproterozoic inliers of the Northern Australian Orogenic Province. The block is thought to have developed around the Barramundi Orogeny – major event 1845 – 1840 Ma (Blake et al., 1979).

The stratigraphy of the Tanami Region has been revised as a result of an intensive study recently completed by the NTGS (Hendrickx et al., 2000). The stratigraphy outlined by Blake et al (1979) has had some significant modifications (Table 1).

Blake et al (1979)						Hendrickx et al (2000)			
Birrindudu Group		Coomarie Sandstone				Birrindudu Group	Coomarie Sandstone	Suplejack Downs Sandstone	
		Talbot Well Formation					Talbot Well Formation		
		Gardiner Sandstone					Gardiner Sandstone		
Suplejack Downs Sandstone						Nanny Goat Creek Volcanics Mount Winnecke Group Mount Charles Formation			
Mount Winnecke									
Pargee Sandstone									Pargee Sandstone
Tanami Complex	Mt. Charles Beds	Killi Killi Beds	Nanny Goat Creek Beds	Nongra Beds	Helena Creek Beds	Tanami Group	Killi Killi Formation Twigg Formation Dead Bullock Formation		
							McFarlane Peak Group		
Archaean						Browns Range Metamorphics “Billabong Complex”			

**Table 2.** Comparison of stratigraphic nomenclature (Hendrickx et al, 2000).

The Archaean Billabong Complex and Browns Range Metamorphics are the oldest rocks in the area. Browns Range Metamorphics comprise granitic gneiss and muscovite schist intruded by fine-grained granite, thin granitic sills, aplite and pegmatite. The Billabong Complex comprises banded granitic gneiss, which are generally elongated and fault bound.

Lying unconformably above the Archaean basement is the Palaeoproterozoic McFarlane Peak Group. These rocks are characterised by a thick sequence of mafic volcanic, volcanoclastic and clastic sedimentary rocks, which possess a distinctive magnetic and gravity signature. This package of rocks is structurally complex and is considered to have a tectonic contact with the overlying Tanami Group.

The Tanami group is subdivided into three formations:

Twigg Formation:	purple siltstone with minor sandstone and chert
Killi Killi Formation:	turbiditic sandstone
Dead Bullock Formation:	siltstone, mudstone, chert and banded iron formation

The Dead Bullock Formation occurs at the base of the Tanami Group and is dominated by fine-grained sedimentary rocks. The rocks outcrop at Dead Bullock Soak, Lightning Ridge and Officer Hill. At the Granites the rocks have been metamorphosed to amphibolite facies to form andalusite, garnet and hornblende bearing schists. The Dead Bullock formation is host to significant gold mineralisation at the Granites and Dead Bullock Soak.

The Killi-Killi Formation conformably overlies the Dead Bullock Formation and is the most extensive formation in the group. The sequence of turbidites includes micaceous greywacke, quartzwacke, and lithic greywacke, quartz arenite and lithic arenite, interbedded with siltstone, mudstone and occasional thin chert beds. Detrital mica is a characteristic feature. The Killi-Killi is metamorphosed to lower greenschist facies and is interpreted to be up to 4km thick.

The Twigg formation is confined to a narrow package of rocks immediately west of the Tanami Mine corridor. It comprises a sequence of interbedded purple siltstone with thin-bedded chert and minor medium bedded greywacke.

The Pargee Sandstone unconformably overlies the Tanami Group and is exposed on the western side of the Coomarie Dome extending into Western Australia. The Pargee Sandstone comprises thick-bedded quartz arenite, lithic arenite and conglomerate with pebbly sandstone and conglomerate at the base.

The Mount Charles Formation comprises an intercalated package of basalts and turbiditic sediments, which occur on the western side of the Frankenia Dome. The Mount Charles Formation is host to structurally controlled vein hosted gold mineralisation in the Tanami Mine Corridor. Sediments include sandstone, mudstone, carbonaceous mudstones and intraclast conglomerate. Basalts are predominantly massive units with pillow basalts and basaltic breccias also evident. The Mt Winnecke Group is also interpreted to lie unconformably over the Tanami Group and is divided into two units - siliciclastic sediments and felsic volcanics.

The Nanny Goat Volcanics are characterised by extrusive volcanic rocks including quartz-feldspar ignimbrite, feldspar ignimbrite, rhyolite lava, basalt and minor siliciclastic sediments.

The Birrindudu group comprises 3 units with Gardiner Sandstone at the base, overlain by Talbot Well Formation and Coomarie Sandstone. The Suplejack Down sandstone is interpreted to belong to this group but its relationship is unclear. The Birrindudu group lie unconformably over the Browns Range Metamorphics, MacFarlane Peak Group, Tanami Group, Pargee Sandstone, Nanny Goat Creek Volcanics and Mount Winnecke Group.

Cenozoic laterite, silcrete, calcrete, and Quaternary debris cover 60 – 70% of the Tanami Desert. The Quaternary sediments are generally unconsolidated, representing the most recent phase of erosion and deposition of sands, gravels and lithic fragments.

## **4.0 EXPLORATION**

### **4.1 EXPLORATION for 13<sup>th</sup> October 2003 to 12<sup>th</sup> October 2004**

#### **4.1.1 EL7799**

A review of the exploration potential of EL7799 was undertaken to budget work for the 2005 field season.

#### **4.1.2 EL7803**

A review of the exploration potential of EL7803 was undertaken to budget work for the 2005 field season. A drilling programme was designed but funding was cut by AngloGold and the programme did not go ahead.

#### **4.1.3 EL7837**

A review of the exploration potential of EL7837 was undertaken to budget work for the 2005 field season.

#### **4.1.4 EL8479**

A review of the exploration potential of EL8479 was undertaken to budget work for the 2005 field season.

## 5.0 EXPENDITURE FOR PERIOD 13/10/2003 TO 12/10/2004.

### 5.1 Expenditure for period 13/10/2003 to 12/10/2004 on EL 7799

Table 3 summarises the expenditure for the current licence year on EL7799.

<b>EL 7799</b>	<b>Actual YTD</b>	<b>Admissible Costs</b>
800001 Proj/Explorn labour	19,481.00	19,481.00
839001 Sal & Wages Allocat	0	0
840000 Employee Cost Allo	3,540.99	3,540.99
<b>* Expln Employee Costs</b>	<b>23,021.99</b>	<b>23,021.99</b>
520600 Couriers & Bulk Mai	0	0
520620 Photocopier Charges	221.38	221.38
520670 Office Serv. - Equi	0	0
520680 Stationery and Supp	18.73	18.73
520685 Telephone & Fax	0	0
839003 Regnl Office Alloct	0	0
840007 Expln Other Alloc	3,042.36	3,042.36
<b>* Expln Overheads and Alloc</b>	<b>3,282.47</b>	<b>3,282.47</b>
510000 Accom & Messing	34.56	34.56
512010 Safety Clothing	0	0
520086 Maintenance - Vehcl	373.86	373.86
520635 Publications & Subs	0	0
520920 Travel & Accom Loca	1,889.99	1,889.99
550020 Consum. - General	45.45	45.45
550999 Consum-Direct Purch	190.87	190.87
570025 Freight	12.00	12.00
561020 IT Infrass Hardware	0	0
561025 IT Maintenance Hard	175.23	175.23
561030 IT Maintenance Soft	997.50	997.50
562015 Vehicle Registratio	205.84	205.84
840002 Trav & Accom Allo	60.08	60.08
840003 Draft & IT Alloc	1,012.69	1,012.69
840004 Expn Field Act Allo	66.49	66.49
840005 Equip & Veh Alloc	107.25	107.25
<b>* Expln Operating Costs</b>	<b>5,171.81</b>	<b>5,171.81</b>
521001 TLO - Comp Payments	12,063.18	
521002 TLO - Agrmt Complia	1,501.04	
521005 Legal Fees - Deduct	115.50	
521010 Legal Fees - Non De	0	
560040 Tenement Fees	0	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	0	
840006 Ten/Legal Cost Allo	13.53	
<b>* Expln Tenement Costs</b>	<b>13,693.25</b>	
513000 Consultants - Gen.	1,750.50	1,750.50
840001 Cont & Consul Allo	105.16	105.16
<b>* Expln Specialist Services</b>	<b>1,855.66</b>	<b>1,855.66</b>
<b>** Cost element group</b>	<b>47,025.18</b>	<b>33,331.93</b>
Covenant		17000



## 5.2 Expenditure for period 13/10/2003 to 12/10/2004 on EL 7803

Table 4 summarises the expenditure for the current licence year on EL7803.

Note that the drilling and laboratory costs included in this expenditure report were incurred from last years drilling programme as the programme was carried out late in the year.

<b>EL7803</b>	<b>Actual YTD</b>	<b>Admissible Costs</b>
520155 Temporary Staff	762.45	762.45
800001 Proj/Explorn labour	3,043.00	3,043.00
839001 Sal & Wages Allocat	33.92	33.92
840000 Employee Cost Allo	866.03	866.03
<b>* Expln Employee Costs</b>	<b>4,705.40</b>	<b>4,705.40</b>
520600 Couriers & Bulk Mai	132.81	132.81
839003 Regnl Office Alloc	163.81	163.81
840007 Expln Other Alloc	277.23	277.23
<b>* Expln Overheads and Alloc</b>	<b>573.85</b>	<b>573.85</b>
510000 Accom & Messing	0	0
512010 Safety Clothing	0	0
514040 Contract - General	165.00	165.00
520635 Publications & Subs	0	0
520920 Travel & Accom Loca	1,403.00	1,403.00
550020 Consum. - General	45.45	45.45
550999 Consum-Direct Purch	259.69	259.69
561030 IT Maintenance Soft	997.50	997.50
840002 Trav & Accom Allo	24.92	24.92
840003 Draft & IT Alloc	120.26	120.26
840004 Expn Field Act Allo	13.21	13.21
840005 Equip & Veh Alloc	1.69	1.69
<b>* Expln Operating Costs</b>	<b>3,030.72</b>	<b>3,030.72</b>
521001 TLO - Comp Payments	5,000.00	
521002 TLO - Agrmt Complia	1,501.04	
521010 Legal Fees - Non De	0	
560040 Tenement Fees	0	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	0	
840006 Ten/Legal Cost Allo	13.53	
<b>* Expln Tenement Costs</b>	<b>6,514.57</b>	
560066 Assays - Aircore	11,237.00	11,237.00
<b>* Expln Laboratory Costs</b>	<b>11,237.00</b>	<b>11,237.00</b>
514025 Contract - Drill RA	30,388.25	30,388.25
<b>* Expln Drilling Costs</b>	<b>30,388.25</b>	<b>30,388.25</b>
513000 Consultants - Gen.	0	0
840001 Cont & Consul Allo	94.98	94.98
<b>* Expln Specialist Services</b>	<b>94.98</b>	<b>94.98</b>
<b>** Cost element group</b>	<b>56,544.77</b>	<b>50,030.20</b>
Covenant		32000

### 5.3 Expenditure for period 13/10/2003 to 12/10/2004 on EL 7837

Table 5 summarises the expenditure for the current licence year on EL7837.

<b>EL7837</b>	<b>Actual YTD</b>	<b>Admissible Costs</b>
511020 Learning & Develop	0	0
800001 Proj/Explorn labour	4,200.00	4,200.00
839001 Sal & Wages Allocat	0	0
840000 Employee Cost Allo	842.42	842.42
<b>* Explan Employee Costs</b>	<b>5,042.42</b>	<b>5,042.42</b>
520600 Couriers & Bulk Mai	35.40	35.40
839003 Regnl Office Alloc	0	0
840007 Explan Other Alloc	223.82	223.82
<b>* Explan Overheads and Alloc</b>	<b>259.22</b>	<b>259.22</b>
510000 Accom & Messing	266.59	266.59
512025 Safety Training	0	0
520086 Maintenance - Vehcl	91.26	91.26
520635 Publications & Subs	0	0
520920 Travel & Accom Loca	108.20	108.20
550020 Consum. - General	45.45	45.45
550065 Consum. - Oil/Greas	32.46	32.46
550999 Consum-Direct Purch	170.90	170.90
556095 Spares - Tyres/Tube	62.59	62.59
840002 Trav & Accom Allo	23.88	23.88
840003 Draft & IT Alloc	57.84	57.84
840004 Expn Field Act Allo	9.73	9.73
840005 Equip & Veh Alloc	4.35	4.35
<b>* Explan Operating Costs</b>	<b>873.25</b>	<b>873.25</b>
521001 TLO - Comp Payments	5,000.00	
521002 TLO - Agrmt Complia	1,501.04	
521010 Legal Fees - Non De	0	
560040 Tenement Fees	0	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	0	
840006 Ten/Legal Cost Allo	13.53	
<b>* Explan Tenement Costs</b>	<b>6,514.57</b>	
513000 Consultants - Gen.	1,573.00	1,573.00
840001 Cont & Consul Allo	94.98	94.98
<b>* Explan Specialist Services</b>	<b>1,667.98</b>	<b>1,667.98</b>
<b>** Cost element group</b>	<b>14,357.44</b>	<b>7,842.87</b>
Covenant		10000

#### 5.4 Expenditure for period 13/10/2003 to 12/10/2004 on EL 8479

Table 6 summarises the expenditure for the current licence year on EL8479.

<b>EL8479</b>	<b>Actual YTD</b>	<b>Admissible Costs</b>
800001 Proj/Explorn labour	400.00	400.00
839001 Sal & Wages Allocat	0	0
840000 Employee Cost Allo	635.19	635.19
<b>* Explan Employee Costs</b>	<b>1,035.19</b>	<b>1,035.19</b>
520600 Couriers & Bulk Mai	10.00	10.00
839003 Regnl Office Alloc	0	0
840007 Explan Other Alloc	58.97	58.97
<b>* Explan Overheads and Alloc</b>	<b>68.97</b>	<b>68.97</b>
512010 Safety Clothing	0	0
512025 Safety Training	0	0
520635 Publications & Subs	0	0
520920 Travel & Accom Loca	881.71	881.71
550020 Consum. - General	45.47	45.47
561010 IT Application - So	0	0
561020 IT Infrass Hardware	0	0
840002 Trav & Accom Allo	23.88	23.88
840003 Draft & IT Alloc	30.23	30.23
840004 Expn Field Act Allo	3.99	3.99
840005 Equip & Veh Alloc	1.46	1.46
<b>* Explan Operating Costs</b>	<b>986.74</b>	<b>986.74</b>
521001 TLO - Comp Payments	5,000.00	
521002 TLO - Agrmt Complia	1,501.05	
521010 Legal Fees - Non De	0	
560040 Tenement Fees	0	
542300 Asset Acquisitions	0	
560042 Tenement Rentals	0	
840006 Ten/Legal Cost Allo	13.53	
<b>* Explan Tenement Costs</b>	<b>6,514.58</b>	
513000 Consultants - Gen.	1,265.00	1,265.00
840001 Cont & Consul Allo	94.98	94.98
<b>* Explan Specialist Services</b>	<b>1,359.98</b>	<b>1,359.98</b>
<b>** Cost element group</b>	<b>9,965.46</b>	<b>3,450.88</b>
Covenant		7500

## 6.0 PROPOSED EXPENDITURE 13<sup>th</sup> October 2004 – 12<sup>th</sup> October 2005

Proposed work on EL 7799 is envisaged to include a site visit by Newmont Exploration Staff followed by drilling to determine regolith / cover. Surface sampling may also be completed to follow up initial results from Otter Gold NLs regional sampling programme.

Work within EL7803 may include follow up drilling / ? surface sampling to the already completed infill drilling. The follow up work will assess the importance of the results found on the residual / transported layer.

Work may continue on ELs 7837 and 8479 in the south as a pass of regional RAB drilling to assess the cover/regolith in these regions. This will be combined with a data review and interpretation of the geology and geophysical data available.

Tenement	Proposed Expenditure (\$)
EL7799	17,000
EL7803	32,000
EL7837	10,000
EL8479	7,500
<b>Total</b>	<b>66,500</b>

**Table 7:** Proposed Expenditures 13<sup>th</sup> October 2004 to 12<sup>th</sup> October 2005

## 7.0 ENVIRONMENTAL

In years where sampling and drilling have taken place emphasis has been placed on keeping environmental disturbance to a minimum wherever possible. Mature trees should not have been disturbed and trimming of vegetation should have been limited to small bushes and grasses in order to obtain line of sight in gridding. All pads for drilling are generally cleared by hand and RAB holes were plugged with concrete plugs and backfilled. All rubbish was removed from sites.

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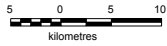
# **APPENDIX 1**

## **Figures**

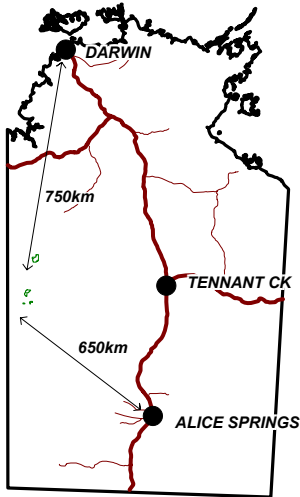
525000 mE 550000 mE 575000 mE 600000 mE 625000 mE 650000 mE

# Otter Gold NL

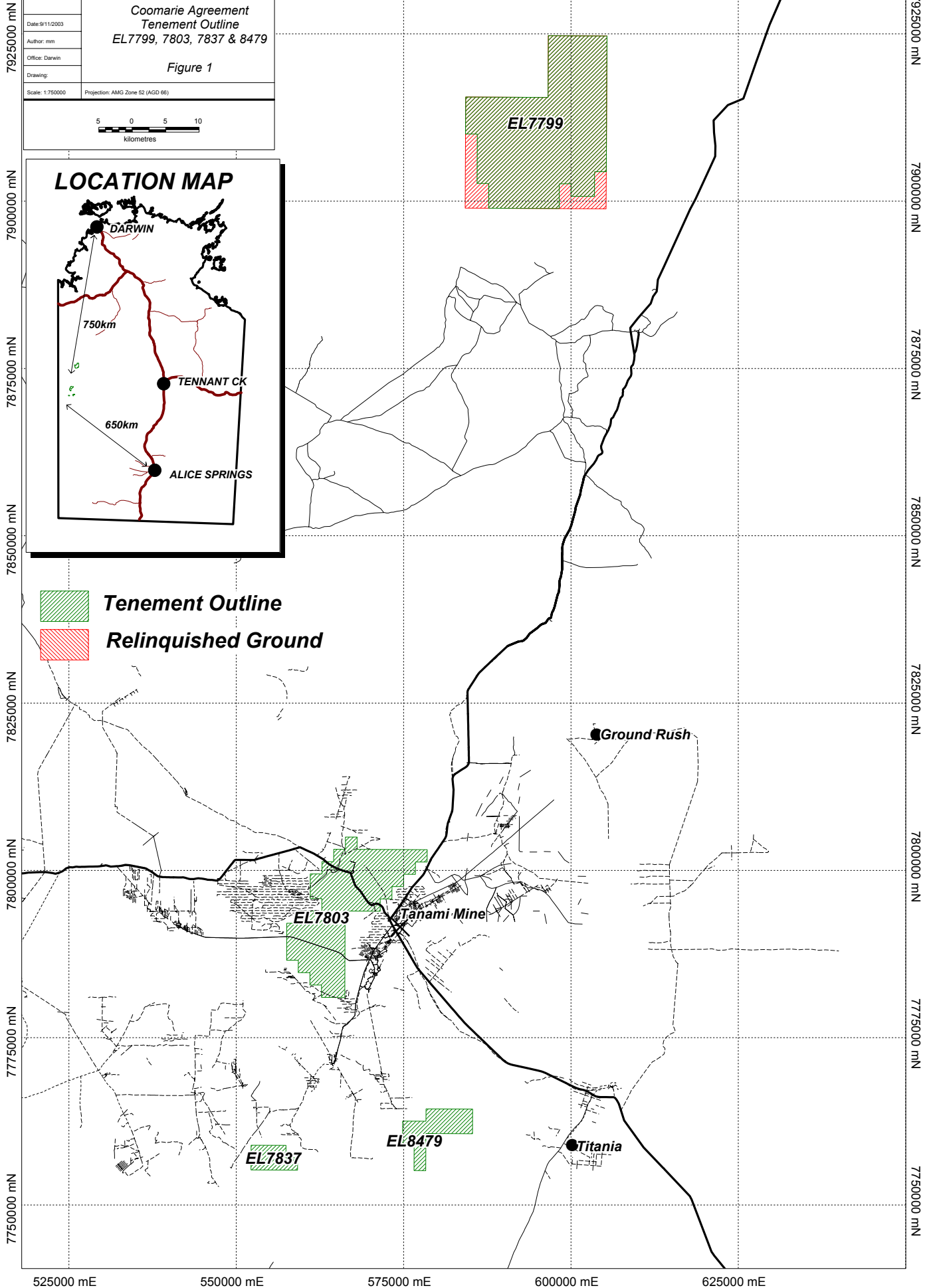
<i>Coomarie Agreement Tenement Outline</i>	
<i>EL7799, 7803, 7837 &amp; 8479</i>	
<i>Figure 1</i>	
Date: 9/11/2003	
Author: mm	
Office: Darwin	
Drawing:	
Scale: 1:750000	Projection: AMG Zone 52 (AGD 96)



## LOCATION MAP



- Tenement Outline**
- Relinquished Ground**



525000 mE 550000 mE 575000 mE 600000 mE 625000 mE 650000 mE

7925000 mN  
7900000 mN  
7875000 mN  
7850000 mN  
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